

National Social Security Authority (Pension and Other Benefits Scheme) (Rates of Benefits) (Amendment) Notice, 2011 (No. 21)

THE Minister of Labour and Social Services, in terms of section 3 of the National Social Security Authority Act [Chapter 17:04], hereby makes the following notice:—

1. This notice may be cited as the National Social Security Authority (Pension and Other Benefits Scheme) (Rates of Benefits) (Amendment) Notice, 2011 (No. 21).

2. This notice shall come into operation on the 1st of January, 2012.

3. The National Social Security Authority (Pension and Other Benefits Scheme) (Rates of Benefits) Notice, 1993, published in Statutory Instrument 393 of 1993 (hereinafter called the “principal notice”), is amended in section 10A (“Rates of Contributions”) by the deletion of “three *per centum*” and the substitution of “four *per centum*”.

4. Section 10D (“Rate of invalidity pension”) of the principal notice is amended in the proviso by the deletion of “US\$20,00” and the substitution of “US\$30,00”.

5. Section 10F (“Rate of retirement pension”) of the principal notice is amended in the proviso by the deletion of “US\$40,00” and the substitution of “US\$60,00”.

6. Section 10I (“Pensions in payment”) of the principal notice is repealed and the following is substituted—

“Pensions in payment

10I. With effect from 1st January, 2012 all pensions in payment in terms of this scheme whose insurable earnings were in Zimbabwean dollars on or before April 2009 shall be—

- (a) for invalidity pension US\$30,00
- (b) for retirement pension US\$60,00
- (c) for survivors pension US\$30,00

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- (d) where a deceased employee is survived by a spouse and children (survivors) the rate of survivors' pension shall be forty *per centum* of the pension the deceased would have been entitled to.”.

7. Section 11 (“Insurable earnings”) of the principal notice is amended by repeal of subsection (3) and the substitution of the following—

“(3) The maximum amount of monthly earnings in respect of which contributions shall be payable shall be US\$1 000,00 with effect from 1st January, 2012.”.

8. Section 34 (“Rate of survivors’ pension”) of the principal notice is amended in the proviso to subsection (3) by the deletion of “US\$20,00” and the substitution of “US\$30,00”.