

Unbeneficiated Hides Export Regulations, 2015

IT is hereby notified that the Minister of Finance and Economic Development has, in terms of section 78 as read with section 12C of the Value Added Tax Act [Chapter 23:12], made the following regulations:—

Title

1. (1) These regulations may be cited as the Unbeneficiated Hides Export Regulations, 2015.

(2) These regulations shall come into effect from 1st January, 2015.

Interpretation

2. In these regulations—

“applicant” means an unbeneficiated hides merchant making an application for registration as an exporter in terms of these regulations;

“stockpile” means quantities of unbeneficiated hides in excess of domestic demand as evidenced by proof of supply to the local industry.

Grant of export tax relief

3. (1) Subject to section 12C of the Value Added Tax Act [Chapter 23:12], export tax relief shall be granted on unbeneficiated hides exported by a registered merchant issued with an export permit by the Minister responsible for Agriculture as approved by the Minister responsible for Industry and Commerce.

(2) The relief granted shall not exceed the maximum quantities prescribed for each individual exporter in the Schedule to these regulations.

Registration of Exporters of Unbeneficiated Hides

4. (1) Any person who wishes to export unbeneficiated hides in terms of these regulations shall, upon confirmation of the evidence of a stockpile of unbeneficiated hides by a recognised Council or Association responsible for the leather industry, apply for a permit in terms of these regulations.

Unbeneficiated Hides Export Regulations, 2015

(2) An application referred to in subsection (1) shall be accompanied by a written confirmation by the Council or Association stating that the applicant has a stockpile of unbeneficiated hides.

(3) In order to be eligible for registration hereunder the applicant must be registered with the Zimbabwe Revenue Authority and have a valid tax clearance certificate.

Export of Unbeneficiated Hides

5. Unbeneficiated hides that benefit under the relief of export tax provided for in these regulations shall be exported through the port of entry nearest to the premises of the unbeneficiated hides merchant where the unbeneficiated hides stockpile is held.

Eligibility of Unbeneficiated hides for export tax relief

6. Only the unbeneficiated hides merchant issued with a permit that states the quantities of unbeneficiated hides to be exported shall be eligible for export tax relief.

Cancellation of registration

7. (1) The Minister responsible for Agriculture may cancel or suspend the validity of the permit issued to the merchant if such merchant—

- (a) ceases to hold a stockpile of unbeneficiated hides; or
- (b) fails to comply with or contravenes any of the provisions of these regulations; or
- (c) so requests.

(2) If any registration is cancelled in terms of subsection (1) of this section, any relief granted in terms of these regulations shall immediately become due and payable.

SCHEDULE

LIST OF UNBENEFICIATED HIDES EXPORTERS

This schedule provides a list of unbeneficiated hides merchants approved to benefit under the export tax relief. The list may be amended to include merchants that would have been issued with export permits or to delete merchants whose export permit would have been cancelled.

NAME OF MERCHANT	WEIGHT OF EXPORT QUOTA (Kilograms)
Bulawayo Abbatoirs	344,500
Montana Meats	241,200
Triscastol Enterprises (Private) Limited	290,000
Cold Storage Company Limited	155,000
Meggertop Enterprises	325,600
Lushaba Trading	206,750
Carswell Meats	206,750
Univision (Private) Limited	68,900
Honga Trading	227,400

