

AGRICULTURAL MARKETING AUTHORITY

"Promoting fairness and order in the agricultural sector"

WEEKLY COMMODITY MARKET BULLETIN

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GRAINS AND OILSEEDS

Table 1: Grain Producer Prices

| Product | Buyer | Purchase Price (US\$/t) | Contact Details | Payment |
|-------------|------------------------|----------------------------|--------------------|------------------|
| | GMB | 390 | 04-701885-99 | 14 days |
| Maize | Delta | 340-350 | 0712614158 | Cash |
| | Tabacha | 350 | 0777439874 | Transfer |
| | GMB (White) | 390 | 04-701885-99 | Transfer |
| Sorghum | Delta (Red) (White) | - 340 | 0712614158 | Transfer |
| Rapoko | GMB | 390 | 04-704538 | 14 days |
| Millet | GMB | 390 | 04-701885-99 | 14 days |
| | National Foods | 1200 | 0779157398 | 14 days transfer |
| | Staywell | 1200 | 04-303021 | 7 days transfer |
| Sugar beans | Jasbro | 1350 | 09-68198 | Transfer |
| | Taflo | 1025 | 0775386077 | Cash |
| | Tabacha | 1250 | 0777439874 | Transfer |
| Wheat | GMB | 500 | 04-701885-99 | 14 days |

OILSEEDS

Table 2: Oilseed Producer Prices

| Product | Buyer | Purchase Price (US\$/t) | Contact Details | Payment |
|------------|-------------------------------|-------------------------|-----------------|---------------------|
| | GMB (unshelled) | 500 | 04-701885-99 | Cash |
| Groundnuts | Taflo(shelled) (unshelled) | 1250 550 | 0775386077 | Cash for both |
| | Jasbro (shelled) | 1200 | 09-68198 | Cash on delivery |
| Soya beans | GMB | 500 | 04-701885-99 | Cash |
| | IETC | 400 | 04-788243/4 | Transfer |

HORTICULTURE

| Table 3: Horticultural Produce Retail Prices as at 9 June 2017 at Mbare Musika and |
|--|
| Bulawayo CBD Markets |

| Commodity | Mbare M | lusika (US | \${kg} | Bulawa | ayo CBD N | Jarket |
|---------------------------------|-----------|------------|---------|--------|-----------|--------|
| | 26 May 17 | 2 Jun 17 | 09 June | 21 Apr | 28 Apr | 05 May |
| | _011mj _1 | -, | 2017 | 17 | 17 | 17 |
| Potatoes (medium) (US\$/kg) | 0.55 | 0.53 | 0.53 | 0.50 | 0.52 | 0.40 |
| Potatoes (large) (US\$/kg) | 0.70 | 0.66 | 0.85 | 0.65 | 0.66 | 0.66 |
| Tomatoes (US\$/kg) | 0.40 | 0.54 | 0.56 | 0.66 | 0.66 | 0.72 |
| Onions (dried) (US\$/kg) | 0.67 | 0.70 | 0.80 | 0.75 | 0.75 | 0.75 |
| Onions (green) (US\$/kg) | ns | 1.00 | 0.45 | ns | ns | ns |
| Butternuts (US\$/kg) | 0.30 | 0.50 | 0.26 | 0.38 | 0.40 | 0.50 |
| Cabbage(per head) | 0.75 | 0.50 | 0.50 | 0.80 | 0.85 | 1.00 |
| Rape/Covo (US\$/kg) | 0.33 | 0.33 | 0.33 | 1.00 | 1.00 | 1.20 |
| Sugar beans (US\$/kg) | 1.90 | 1.22 | 1.22 | 1.75 | 1.75 | 1.75 |
| Groundnuts(unshelled) (US\$/kg) | 0.27 | 0.53 | 0.27 | 0.35 | 0.35 | 0.35 |
| Groundnuts (shelled) (US\$/kg) | ns | 1.38 | 0.83 | 1.20 | 1.20 | 1.20 |
| Roundnuts (unshelled) (US\$/kg) | 0.33 | 0.70 | 0.70 | ns | ns | ns |
| Roundnuts (shelled) (US\$/kg) | ns | 1.22 | 0.83 | ns | ns | ns |
| Sweet Potatoes (US\$/kg) | 0.28 | 0.33 | 0.22 | 0.35 | 0.35 | 0.35 |
| Yams (US\$/kg) | 1.00 | ns | ns | ns | ns | ns |
| Carrots (US\$/kg) | 0.45 | 0.50 | 0.50 | 1.30 | 1.00 | 1.00 |
| Cucumbers (US\$/kg) | 0.33 | 0.55 | 0.55 | 0.80 | 1.00 | 1.00 |
| Maize (dried) (US\$/kg) | 0.38 | 0.30 | 0.38 | 0.25 | 0.25 | 0.25 |
| Green mealies (US\$ per dozen) | ns | 1.50 | 1.50 | 1.00 | 1.00 | 1.00 |
| Apples (local) (US\$/kg) | 1.00 | ns | 0.46 | ns | ns | ns |
| Apples(South Africa) (US\$/kg) | 0.70 | 1.40 | 0.66 | 1.10 | 1.10 | 1.10 |
| Bananas (US\$/kg) | 1.00 | 0.46 | 1.00 | 1.00 | 0.90 | 0.60 |
| Naartjies (US\$/kg) | ns | 0.40 | ns | ns | ns | ns |
| Oranges (US\$/kg) | 0.50 | 0.50 | 0.50 | 1.20 | 1.20 | 1.20 |
| Garlic (US\$/kg) | 3.50 | 3.00 | 3.00 | 1.00 | 1.00 | 2.50 |
| Green pepper (US\$/kg) | 0.60 | 0.50 | 0.50 | 0.50 | 0.50 | 1.10 |

ns - No supply

- At Mbare Musika, the price of large potatoes, tomatoes, dried onions, dried maize and bananas went up whilst the price of groundnuts, roundnuts, sweet potatoes, and imported apples went down.
- At Bulawayo Market, the price of tomatoes, butternuts, rape, garlic, green pepper and cabbages went up while the price of bananas and medium potatoes went down. The prices of other commodities remained stable.

LIVESTOCK & MEAT

Table 4:Texas Meats, Surrey and MC Meats Wholesale Prices for Beef as at 9 June2017

| PRODUCT | US\$/kg | | | | | | | |
|-------------|---------------|---------------------------|------|--------------------|------|----------|--|--|
| | MANUFACTURING | | | ECONOMY | | | | |
| | Texas Meats | xas Meats Surrey MC Meats | | Texas Meats Surrey | | MC Meats | | |
| | | | | | | | | |
| Forequarter | - | 3.10 | 3.05 | 3,60 | 2.95 | 3.00 | | |
| Hindquarter | - | 3.10 | 2.85 | 4.04 | 3.10 | 3.15 | | |
| Side | - | - | - | - | - | - | | |
| Ration | - | - | - | - | - | - | | |

| PRODUCT | | US\$/kg | | | | | | | |
|-------------|----------------|---------|-------------|----------------|--------|-------------|----------------|--------|-------------|
| | COMMERCIAL | | | | CHOICE | | SUPER | | |
| | Texas Meats | Surrey | MC Meats | Texas Meats | Surrey | MC Meats | Texas Meats | Surrey | MC Meats |
| Forequarter | 3.65 | 3.15 | 3.20 | - | 3.10 | 3.20 | 4.80 | 4.35 | 4.60 |
| Hindquarter | 4.10 | 3.75 | 4.05 | - | 3.85 | 4.05 | 5.47 | 5.40 | 5.10 |
| Side | - | - | | - | - | | - | - | - |
| Ration | - | - | - | - | - | - | - | - | - |

| OFFALS | Price (US\$/kg) | | | | | |
|------------------------|-----------------|-------------|----------|--|--|--|
| | Surrey | Texas Meats | MC Meats | | | |
| Cassings | 1.50 | 2.50 | 2.00 | | | |
| Rough | 2.40 | 3.80 | 2.90 | | | |
| Liver | 4.80 | 6.29 | 5.30 | | | |
| Oxtail | 6.50 | 10.04 | 6.50 | | | |
| Ox tongue | 4.20 | 4.70 | 4.00 | | | |
| Lungs | 1.50 | 2.36 | 2.10 | | | |
| Cowheels | 3.63 for 4 | 1.60 each | 0.80 | | | |
| Ox head without tongue | 9.00 | 10.60 | 0.60/kg | | | |
| Ox head with tongue | - | - | - | | | |
| Bybles | 1.60 | 1.99 | 1.70 | | | |
| Kidney | 4.10 | 4.99 | 4.80 | | | |

CATTLE SALES

| Tuble 5: 66 bules Hount Humpten us ut 6 june 2017. | | | | | | | |
|--|-------------------------|---------|---------|----------|---------|--|--|
| | Average Price (US\$/kg) | | | | | | |
| GRADE | 25/04/17 | 3/05/17 | 9/05/17 | 30/06/17 | 6/06/17 | | |
| SUPER | - | 1.89 | - | - | - | | |
| CHOICE | 1.76 | 1.84 | - | - | - | | |
| COMMERCIAL | 1.63 | 1.70 | 1.72 | 1.66 | 1.73 | | |
| ECONOMY | 1.42 | 1.57 | 1.65 | 1.57 | 1.55 | | |
| MANUFACTURING | 1.29 | 1.42 | 1.44 | 1.57 | 1.57 | | |
| WEANER HEIFERS | 1.97 | 2.10 | 2.02 | 2.05 | 2.36 | | |
| BULLING HEIFERS | 1.68 | 1.80 | 1.83 | 1.50 | 2.14 | | |
| COWS & CALVES | 1.59 | 1.42 | - | 1.41 | 1.86 | | |
| WEANER STEERS | 1.71 | 1.71 | 1.83 | 2.04 | 1.94 | | |
| LONG WEANER HEIFERS | 1.79 | 1.89 | - | 1.84 | 2.00 | | |
| LONG WEANER STEERS | 1.64 | 1.63 | 1.72 | 2.05 | 2.02 | | |
| FEEDER STEERS | 1.90 | 1.71 | 1.82 | 1.98 | - | | |
| COMMUNAL WEANER STEERS | - | 1.50 | 1.29 | 1.28 | 1.30 | | |
| COMMUNAL WEANER HEIFERS | - | - | 1.48 | 1.43 | - | | |
| BULLS | - | - | 1.71 | - | 1.52 | | |

Table 5: CC Sales Mount Hampden as at 6 June 2017.

The average price per kilogram for commercial, weaner heifers, bulling heifers, cows & calves, long weaner heifers and communal weaner steers went up whilst the average price for economy and weaner steers went down.

TOBACCO

- As at 07 June 2017, 98,579 growers had registered compared to 80,606 who had registered same time last year.
- Total flue cured tobacco seasonal sales as at 07 June 2017 stood at 152,136,540 kgs sold at an average price of US\$2.90/kg at the three auction floors and contract sales compared to 140,519,257 kgs sold at an average price of US\$2.92/kg same time last year.
- This realised total revenue amounting to US\$440,9 million compared to US\$410,8 million achieved same time last year.

| Table 6: Seasonal Flue Cure | d Tobacco Sales: 7 June 2017 |
|-----------------------------|------------------------------|
| | |

| DAILY | TSF | BTF | PTF | Total Auction | Total Contract | Total 2017 | Total 2016 | % Chan. |
|------------------------|------------|------------|------------|------------------|-------------------|-------------|-------------|------------|
| Mass sold (kg) | 18,084,758 | 5,105,678 | 5,082,751 | 28,273,187 | 123,863,353 | 152,136,540 | 140,519,257 | 8.27 |
| Value (US\$) | 52,581,055 | 14,202,336 | 14,411,783 | 81,195,174 | 359,640,463 | 440,853,637 | 410,817,429 | 7.31 |
| Ave. price US\$ /kg | 2.91 | 2.78 | 2.84 | 2.87 | 2.9 | 2.9 | 2.92 | (1) |

Source: TIMB

SEED COTTON

- Seed cotton prices range between US\$0.42 and US\$0.47/kg. 4
- **4** Total national seed cotton seasonal sales as at 9 June 2017 stood at **3 634 581 kgs** compared to no intake during the same time last year.

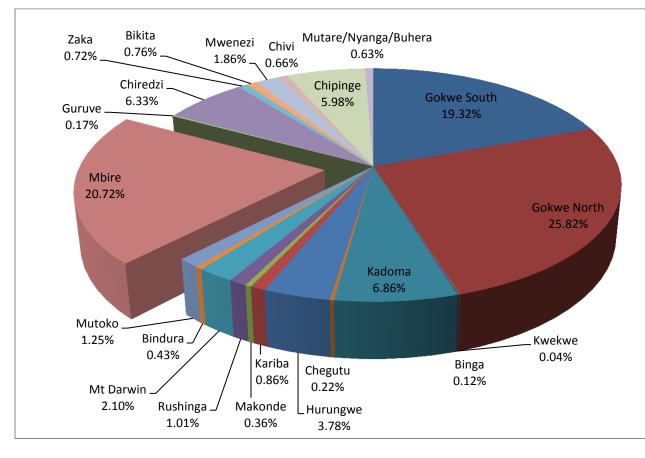
Table 7: Seed Cotton Intake as at 9 June 2017

| Company | Seed cotton intake as at 10 June 16 (kg) | Seed cotton intake as at 9 June 17 (kg) | Price (USc/kg)* |
|--------------------|---|--|-----------------|
| ETG Parrogate | 0 | 132 970 | 40 |
| Alliance Ginneries | 0 | 117 937 | 40 |
| Olam | 0 | 10 388 | 42 |
| Cottco | 0 | 3 196 696 | 47 |
| Grafax | 0 | 171 272 | 40 |
| China Africa | 0 | 5 718 | 40 |
| Total (kg) | 0 | 3 634 581 | |

*Advance payment price. Grade differential prices to be paid after grading.

Figure 1 shows the seed cotton intake by district across the country.

Figure 1: Seed Cotton Intake by District as at 9 June 2017



INTERNATIONAL COMMODITY PRICES

| Commodity | Safex (R/mt) Futures Prices as at 08 June 17 | Safex ¹ (US\$/ mt) Futures Prices as at 08 June 17 | US GULF (US\$/mt) Spot Price as at 08 June 17 | CBOT (US\$/mt) Futures Prices as at 08 June 17 | Cot look A Index (USc/Pound) as at 08 June 17 |
|--------------|---|--|---|--|--|
| White Maize | 1790 | 139.40 | - | - | - |
| Yellow Maize | 1914 | 149.07 | 161.84 | 151.41 | - |
| Wheat(HRW) | - | - | 185.00 | - | - |
| Wheat (SRW) | 4502 | 350.62 | 179.95 | 163.36 | - |
| Soybeans | 4532 | 352.96 | 354.66 | 341.93 | - |
| Sorghum | 2800 | 218.07 | - | - | - |
| Cotton | - | - | - | - | 86.15 |

Table 8: International Commodity Prices as at 08 June 2017

• White maize price increased on the SAFEX market from **US\$134.22/mt** last week to **US\$139.40/mt** this week.

- The price of yellow maize increased on the SAFEX, CBOT and US GULF markets from US\$144.74/mt, US\$146.75/mt and US\$158.78/mt last week to US\$149.07/mt, US\$151.41/mt and US\$161.84/mt this week respectively.
- The price of wheat increased on the SAFEX, US GULF and CBOT markets from US\$341.15/mt, US\$174.89/mt and US\$157.70/mt last week hile it decreased to US\$350.62/mt, US\$179.95/mt and US\$163.36/mt this week respectively.
- The price of soya beans increased on the SAFEX, US GULF and CBOT markets from US\$347.04/mt, US\$349.98/mt and US\$336.57/mt last week to US\$352.96/mt, US\$354.66/mt and US\$341.93/mt this week respectively.
- The price of sorghum decreased on the SAFEX market from **US\$218.73/mt** last week to **US\$218.07/mt** this week.
- Cotlook 'A' Index decreased from USc86.95/Pound last week to US\$86.15/Pound this week.

¹ US\$/Rand exchange rate is US\$1=R13.03