

## FRIDAY BRIEF

WEEK 27, 2017

### HIGHLIGHTS

- GOVT BANS USE OF UNREGISTERED/FOREIGN PLATES VEHICLES
- BoZ EFFECTS VALUE LIMITS AND CHEQUES AND ELECTRONIC FUNDS TRANSFER
- ... AS NAPSA FOLLOWS SUIT

### IN DETAIL....

#### GOVT BANS USE OF UNREGISTERED/FOREIGN PLATES VEHICLES

Government, through the Zambia Police, has banned the usage of unregistered motor vehicles and those with foreign number plates, but being used by Zambians.

This is according to information received by the Zambia National Farmers' Union (ZNFU) from Zambia Police Spokesperson Esther Katongo.

According to Ms. Katongo: "Zambia Police has banned the use of unregistered motor vehicles countrywide. Only those motor vehicles in transit will be allowed to be driven on Zambian roads and should have, as per requirement, be accompanied by relevant documents. Police officers have been instructed to impound motor vehicles without registration forthwith. Furthermore, all vehicles within the country bearing foreign number plates and being driven by Zambians without any justifiable reason has been banned and if found will be impounded. We urge the members of the public to comply and help the police to safeguard the peace and security of this country."

The announcement comes at the back of the President, Mr. Edgar Chagwa Lungu's concern about the security situation in Zambia following a spate of activities bordering on compromising national security.

#### BoZ EFFECTS VALUE LIMITS AND CHEQUES AND ELECTRONIC FUNDS TRANSFER





The Bank of Zambia (BoZ) has effected the changes limiting the amounts clients are supposed to cash over the counter or transfer through the Electronic Funds Transfer System.

According to a communique from the Central Bank obtained by the ZNFU, effective 5<sup>th</sup> July 2017, the BoZ and Commercial Banks will implement the new Item Value Limits on cheques and electronic funds transfer system.

The BoZ says, all local currency denominated cheques cleared through the Clearing House will not exceed K25, 000. Previously, clients were allowed to clear as much as K100, 000. Cheques presented over the counter will also not exceed K25, 000, previously limitless.

The Central Bank has also put a cap on the all foreign currency transactions cleared through Zambian systems or presented over the counter to USD5, 000. This also was hitherto limitless.

Direct Debits and Direct Credits Electronic Funds Transfers have, however, been increased from K50, 000 to K75, 000 and K100, 000 to K500, 000, respectively.

Last year in a circular dated 14 October 2016 signed by BoZ Deputy Governor- Operations Bwalya Ngandu, the Central Bank stated that the new system was aimed at promoting the use of electronic payment methods.

The Central Bank said in the implementation of the new limits, splitting of cheques in an effort to circumvent the prescribed limits is prohibited as it violates the spirit of this directive.

"Split cheques will attract a penalty fee on the paying bank of 25% of the value of the split cheques up to a maximum of two hundred thousand penalty units as stipulated in Section 43 of the National Payment Systems Act of 2007," the circular read.

"The fee will be paid to the National Electronic Clearing House Limited and will be collected on a monthly basis through the paying bank's settlement account held at the Bank of Zambia. These limits shall take place 180 days from date of this circular."

## ... AS NAPSA FOLLOWS SUIT

The National Pensions Scheme Authority (NAPSA) has warned that it will not be accepting cash and cheque payments above K5, 000 and K25, 000, respectively.

This is according to information obtained by the ZNFU from NAPSA.

NAPSA has also warned that cheque splitting is prohibited and will not accept any cheques issued as such.

## ALERTS! ALERTS! ALERTS!

## CALL FOR CONCEPT NOTES ON CLIMATE CHANGE PROJECTS

The Ministry of National Planning, which is the appointed National Designated Authority (NDA) for the Green Climate Fund (CGF) is calling for concept notes on climate change projects from farmers and other stakeholders that could be funded under the Fund. These projects are meant to help the country get involved in the Global initiative to limit or reduce greenhouse gas emissions and help vulnerable societies adapt to climate change.





It is from this background that the ZNFU is urging farmers to develop concept notes that could be funded under the GCF.

Kindly submit your concept notes to [judy.hamonzwe@znfu.org.zm](mailto:judy.hamonzwe@znfu.org.zm) which will further be forwarded to the NDA – the Ministry of National Planning and also the Ministry of Commerce Trade and Industry.

## ZABS CALLS FOR COMMENTS ON DRAFT ZAMBIAN STANDARDS

The Zambia Bureau of Standards (ZABS) has developed four standards, which were developed during the Spices, Culinary, Herbs and Condiments Technical Committee.

As members, you are being requested to make comments or submissions before these standards are actualised.

To view the standards, go to this link:

<https://www.dropbox.com/sh/5a6abz608defy7t/AAAwnyDjbAI8khEpUJjvTSwda?dl=0>

## ZDA INVITES FARMERS TO THE AFRICA-JAPAN BUSINESS FORUM

The African Development Bank (ADB) in conjunction with African Diplomatic Corporation will be holding the 2<sup>nd</sup> Africa-Japan Business Forum in Tokyo, Japan from 25<sup>th</sup> to 28<sup>th</sup> July 2017.

The forum affords an opportunity to participants to promote trade and investment between the Japanese private sector and the African countries and a business to business platform interaction with hundreds of participants in attendance.

The Zambia Development Agency (ZDA) is inviting members of the ZNFU to be part of the Zambian delegation that will travel to Japan. Participants are, however, expected to meet their own travel, accommodation and upkeep costs.

Interested members can get in touch with Mrs. Judy Hamonzwe on [judy.hamonzwe@znfu.org.zm](mailto:judy.hamonzwe@znfu.org.zm)

## ALEXSWILL FARM TO HOLD 13<sup>TH</sup> PRODUCTION SALE

Alexswill Farm in Kalomo will be holding its 13<sup>th</sup> Production Sale on 12<sup>th</sup> August 2017. On offer will be approximately 30 bulls and 65 females (BONSMARA BREED).

For more details contact Graham or Kitty Mulders on;

+260 213 225 435 or 0977 796 722/44

Email: [alexswillfarm@gmail.com](mailto:alexswillfarm@gmail.com)

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## FROM THE REGIONS

### SOUTHERN

#### CORRECTION: MONZE FARMER GETS FARMING EQUIPMENT DONATED BY GERMAN BILANZ MAGAZINE READERS

A female Monze farmer, Grace Silume, has received a brand-new Massey Ferguson Tractor, Planter, Maize Sheller and a ripper, donated by readers and organised by a chief reporter of the German business magazine BILANZ, who published a story about her farming activities.

The equipment was sold and delivered by agricultural equipment company BHBW Zambia, who together with staff from the AGCO Future Farm held a small training for Grace at her farmstead.

The transaction was facilitated by the German Embassy in Lusaka and the Agricultural Knowledge and Training Centre (AKTC) in Chisamba, which also offered a follow-up training for Grace.

### CENTRAL

#### MUMBWA FARMERS HOLD ON TO THEIR CROP

The state of affairs on the crop market scene in Mumbwa is at a standstill as farmers have decided to hold onto their crop whilst waiting for the price of grain to go up, leaving numerous traders and buyers stranded.

Speaking at the ZNFU offices in Mumbwa a contact farmer for Nambilima Information Centre (IC) said that farmers were even willing to wait for the Food Reserve Agency (FRA) to enter the market. This is in anticipation of a better price.

And speaking on the same issue, Mumbwa DFA Treasurer Mrs. Mweenya advised the Farmers to sell just about enough to repay their loans and then hold for the price to go up there after make new deposits. She further advised farmers not to feel ashamed of having huge quantities of grain that has a low value, but be proud that they produced enough to see them through to the next season.

#### ZNFU CORPORATE SPONSORS WEATHER (COMPILED BY THE ZMD)



## SEVEN DAYS WEATHER FORECAST (7 – 13<sup>TH</sup> JULY 2017)

### GENERAL SITUATION

The period from 7- 9<sup>th</sup> July 2017; a strong, relatively moist and cool airflow from the South-East will be affecting most part of Zambia resulting into windy condition over much of the country. The period from 10-13<sup>th</sup> July 2017; A moderate, relatively moist and cool airflow from the South East will be affecting the eastern half of Zambia leaving the western half under the influence of relatively dry (continental Source) from the South East resulting into a pickup in day time temperature over the western half of the country.

#### **Forecast for the period 7 – 9th July 2017**

##### **Muchinga, Eastern, Lusaka and the eastern districts of Central and Lusaka Provinces:**

Partly cloudy to cloudy, windy and cool to mild becoming less cloudy and warm in the afternoon. The nights will be mainly clear, slightly windy and cool.

##### **The Rest of Zambia:**

Partly cloudy, windy and cool becoming cloudy and mild to warm in the afternoon. The nights will partly cloudy and mild to cool.

#### **Forecast for the period 10 -13th July 2017**

##### **Western, North-western and western districts of Central and Southern Provinces:**

Sunny, windy at times and cold to cool becoming mild by mid-morning, developing few clouds and warm in the afternoon.

##### **The Rest of Zambia:**

Sunny, windy at times and cool to mild becoming partly cloudy and warm in the afternoon.

**From 10<sup>th</sup> -13th July 2017; the nights will be mainly clear slightly windy and mild to cool tending to be cold over the Kafue flats and higher grounds.**

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