

**SAGIS WEEKLY BULLETIN / SAGIS WEEKLIKSE BULLETIN**

1. Producer Deliveries (ton):			1. Produsentelewerings (ton):	
Commodity	Latest week/ Jongste week: 5 - 11 Aug 2017	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	279 359	7 998 421	2 254 467	Witmielies
Yellow maize	114 007	5 543 133	3 129 130	Geelmielies
Total: maize	393 366	13 541 554	5 383 597	Totaal: mielies
Wheat	177	1 868 131	1 395 030	Koring

2. Imports (ton):			2. Invoere (ton):	
2.1 Imports for RSA			2.1 Invoere vir RSA	
Commodity	Latest week/ Jongste week: 5 - 11 Aug 2017	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	0	0	139 866	Witmielies
Yellow maize	0	0	314 337	Geelmielies
Maize Total	0	0	454 203	Mielies Totaal
Wheat	2 000	719 046	1 731 296	Koring

**Origin of imports / Oorsprong van invoere**

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
		Argentina
		Canada
		Czech Republic
		Germany
		Poland
		Romania
		Russia
		USA

2.2 Imports for other countries			2.2 Invoere vir ander lande	
Commodity	Latest week/ Jongste week: 5 - 11 Aug 2017	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	0	0	34 906	Witmielies
Yellow maize	0	0	870	Geelmielies
Maize Total	0	0	35 776	Mielies Totaal
Wheat	0	186 707	200 262	Koring

**Origin of imports / Oorsprong van invoere**

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
		Argentina
		Canada
		Germany
		Poland
		Romania
		Russia
		USA

**3. Exports (ton):**
**3.1 RSA Exports**

Commodity	Latest week/ Jongste week: 5 - 11 Aug 2017	Total: current marketing year/ Totaal: huidige bemarkingsjaar	Total: same period previous marketing year/ Totaal: selfde periode vorige bemarkingsjaar	Kommoditeit
White maize	7 519	343 509	135 652	Witmielies
Yellow maize	103 768	650 331	75 389	Geelmielies
Maize Total	111 287	993 840	211 041	Mielies Totaal
Wheat	323	88 624	47 276	Koring

**Destination of exports / Bestemming van uitvoere**

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Botswana	Angola	Botswana
Kenya	Botswana	Lesotho
Lesotho	Japan	Mozambique
Mozambique	North Korea	Namibia
Namibia	South Korea	Swaziland
Swaziland	Lesotho	Zambia
Zimbabwe	Mozambique	Zimbabwe
	Namibia	
	Swaziland	
	Taiwan	
	Zimbabwe	

**3.2 Imports for Exports**

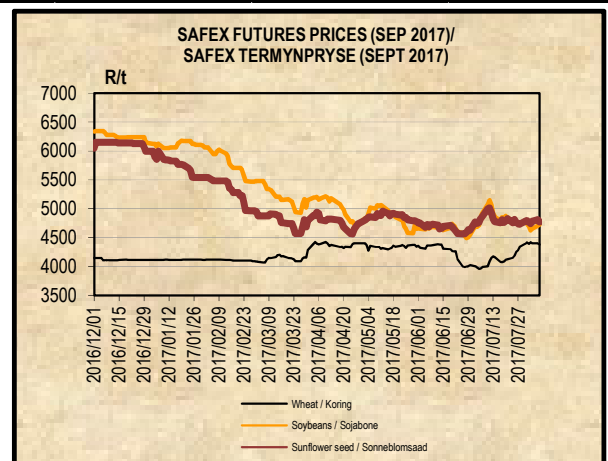
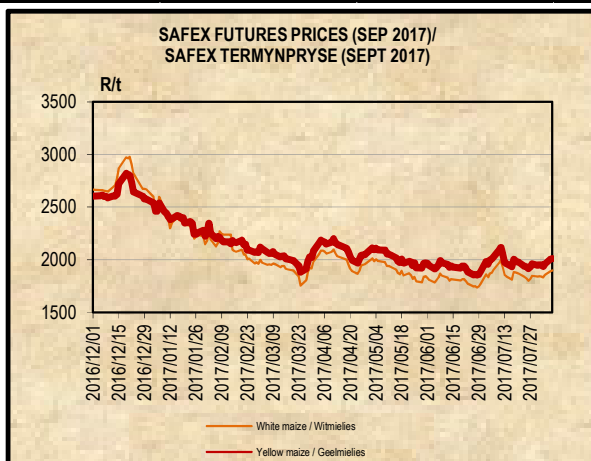
Commodity	3 037	20 540	20 489	Witmielies
White maize	3 037	20 540	20 489	Witmielies
Yellow maize	0	0	4 167	Geelmielies
Maize Total	3 037	20 540	24 656	Mielies Totaal
Wheat	0	189 016	204 334	Koring

**3.2 Invoere vir Uitvoere**
**Destination of exports / Bestemming van uitvoere**

White maize/Witmielies	Yellow maize/Geelmielies	Wheat/Koring
Botswana		Botswana
Zimbabwe		Lesotho
		Swaziland
		Zambia
		Zimbabwe

**4. DOMESTIC PRICES PER SAFEX (R/t)(a)**
**4. PLAASLIKE PRYSE VOLGENS SAFEX (R/t)(a)**

Commodity	Future Prices / Termynpryse (2017/08/15) R/ton					Kommoditeit
	Aug-17	Sep-17	Dec-17	Mar-18	May-17	
White maize	1813.00	1837.00	1914.00	1953.00	1989.00	Witmielies
Yellow maize	1950.00	1973.00	2047.00	2087.00	2119.00	Geelmielies
Wheat	4572.00	4380.00	4106.00	4181.00	4199.00	Koring
Sunflower	4695.00	4738.00	4921.00	5031.00	4889.00	Sonneblom
Soybeans	4552.00	4582.00	4730.00	4845.00	4881.00	Sojabone
Sorghum	n/a	2620.00	3170.00	3330.00	3050.00	Sorghum



**5. IMPORT TARIFF ON MAIZE (b)\***
**5. INVOERTARIEF OP MIELIES (b)\***

Derived US No2Y Yellow Maize fob (Gulf) (b)	2017-08-09	2017-08-10	2017-08-11	2017-08-14	2017-08-15	Afgeleide VSA No2Y Geelmielies vab (Golf) (b)
RSA Initial Reference Price	<b>\$110.00</b>					RSA Oorspronklike Verwysingsprys
Base price (\$/t)	117.65	117.65	117.65	117.65	117.65	Basisprys (\$/t)
Daily price (\$/t) (IGC)	164.60	160.60	161.60	162.60	159.60	Daaglikse prys (\$/t) (IGC)
Average of 21 days (\$/t)	162.31	162.22	162.46	162.50	162.46	Gemiddeld van 21 dae (\$/t)
Deviation from base price (\$/t)	-44.66	-44.57	-44.81	-44.85	-44.81	Afwyking van basisprys (\$/t)
Duty on maize (\$/t)	-52.31	-52.22	-52.46	-52.50	-52.46	Reg op mielies (\$/t)
R/\$ Exchange rate (average of 21 days)	13.1348	13.1304	13.1436	13.1519	13.1674	R/\$ Wisselkoers (gemiddeld van 21 dae)
Duty on maize before adjustment (R/t)	-687.08	-685.67	-689.51	-690.48	-690.76	Reg op mielies voor aanpassing (R/t)
Real effective exchange rate index	-0.8618	0.8618	0.8618	0.8618	0.8618	Reële effektiewe wisselkoersindeks
Duty on maize (R/t)	-592.13	-590.91	-594.22	-595.06	-595.3	Reg op mielies (R/t)
<b>Tariff Gazetted 2006/12/08</b>	<b>R0.00/t</b>					<b>Tarief gepubliseer 2006/12/08</b>

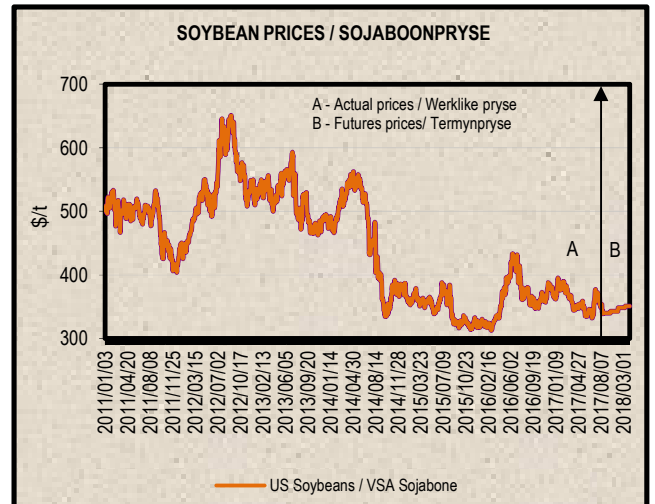
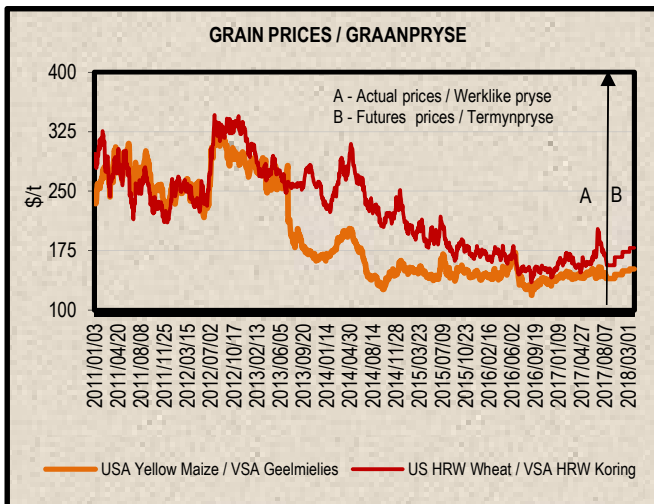
**6. IMPORT TARIFF ON WHEAT (b)\***
**6. INVOERTARIEF OP KORING (b)\***

US No2 HRW fob (Gulf)	2017/07/18	2017/07/25	2017/08/01	2017/08/08	2017/08/15	VSA No2 HRW vab (Golf)
RSA Initial Reference Price	279.00	279.00	279.00	279.00	279.00	RSA Oorspronklike Verwysingsprys
Base price (\$/t)	246.33	246.33	246.33	246.33	213.00	Basis prys (\$/t)
Weekly price (\$/t) (IGC)	230.00	220.00	210.00	209.00	202.00	Weeklikse prys (\$/t) (IGC)
3 Weeks moving average (\$/t)	246.67	234.67	220.00	213.00	207.00	3 Weke skuiwende gemiddeld (\$/t)
Number of weeks that the deviation is more than \$10		1	2	3		Aantal weke wat die afwyking meer as \$10 is
Deviation from base price (\$/t)	-0.34	11.66	26.33	33.33	6.00	Afwyking van basisprys (\$/t)
Calculated duty on wheat (\$/t)	32.33	44.33	59.00	66.00	72.00	Berekende reg op koring (\$/t)
R/\$ exchange rate	12.9288	12.9774	13.1918	13.2272	13.3194	R/\$ wisselkoers
Calculated duty before adjustment (R/t)	417.99	575.29	778.32	873.00	959.00	Berekende reg voor aanpassing (R/t)
Real effective exchange rate Index	0.8538	0.8538	0.8618	0.8618	0.8618	Reële effektiewe wisselkoersindeks
Calculated duty on wheat (R/t)	356.88	491.18	670.75	752.35	826.46	Berekende reg op koring (R/t)
<b>Tariff Gazetted 2017/06/23 (R/t)</b>	<b>R 947.20</b>					<b>Tarief gepubliseer 2017/06/23 (R/t)</b>

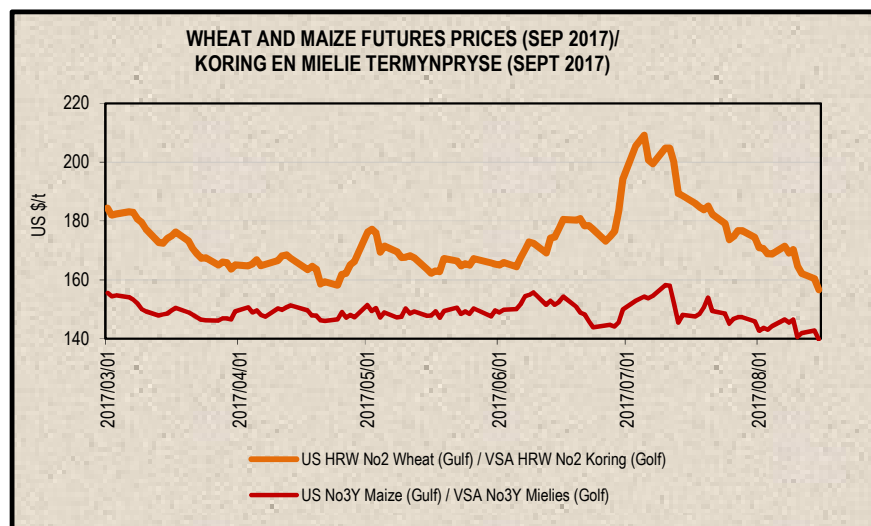
7. PRICES – INTERNATIONAL (US\$/t)

7. PRYSE - INTERNASIONAAL (VSA\$/t)

FOB (US\$/t)	Export Quotations/ Uitvoerkwotasie (b)(e)(f)				VAB (VSA\$/t)
	2017/08/15	2017/08/08	2017/08/01	2017/07/25	
US No 2 HRW Wheat (Gulf)	202.00	209.00	210.00	220.00	VSA No 2 HRW Koring (Golf)
US DNS Wheat 14% PNW	290.00	318.00	317.00	321.00	VSADNS Koring 14% PNW
Argentine Wheat (Up River)	190.00	190.00	191.00	192.00	Argentynse Koring (Up River)
EC (France) Wheat (grade 1)	190.00	192.00	198.00	193.00	EU (Frankryk) Koring (graad 1)
EC (Germany) B Quality Wheat	202.00	207.00	210.00	208.00	EU (Duitsland) B Kwaliteit Koring
Black Sea Milling Wheat	193.00	194.00	197.00	196.00	Swart See Maalkoring
US No 3Y Maize (Gulf)	158.00	162.00	157.00	159.00	VSA No3Y Mielies (Golf)
Argentine Maize (Up River)	151.00	153.00	148.00	147.00	Argentynse Mielies (Up River)
US Sorghum (Gulf)	186.00	192.00	186.00	186.00	VSA Sorghum (Golf)
Argentine Sorghum (Up River)	129.00	129.00	133.00	127.00	Argentynse Sorghum (Up River)
US Soybeans (Gulf)	363.00	378.00	375.00	382.00	VSA Sojabone (Gulf)
Argentine Soybeans (Up River)	361.00	371.00	372.00	374.00	Argentynse Sojabone (Up River)
Canadian Canola	419.00	426.00	426.00	419.00	Kanadese Canola
Argentine Groundnuts Runners 40/50	1381.00	1381.00	1381.00	1371.00	Argentynse Grondbone 40/50 Runners
US Groundnuts Runners 40/50 shelled	1331.00	1381.00	1381.00	1381.00	VSA Grondbone 40/50 Runners uitgedop
Australian Malting Barley (South. Cross Malt)	214.00	223.00	228.00	231.00	Australiese Moutgars (South. Cross Malt)



Futures prices (US\$/t) / Termynpryse (VSA\$/t) (c)(d) (2017/08/15)							
Commodity	Sep-17	Dec-17	Mar-18	May-18	Jul-18	Sep-18	Kommoditeit
US No3 Yellow maize	139.00	145.03	149.68	152.20	154.40	156.06	VSA No3 Geelmielies
US No2 HRW wheat	156.67	166.81	173.43	178.79	185.33	192.98	VSA No2 HRW koring
US Soybeans	339.59	n/a	348.33	350.68	351.05	346.13	VSA Sojabone

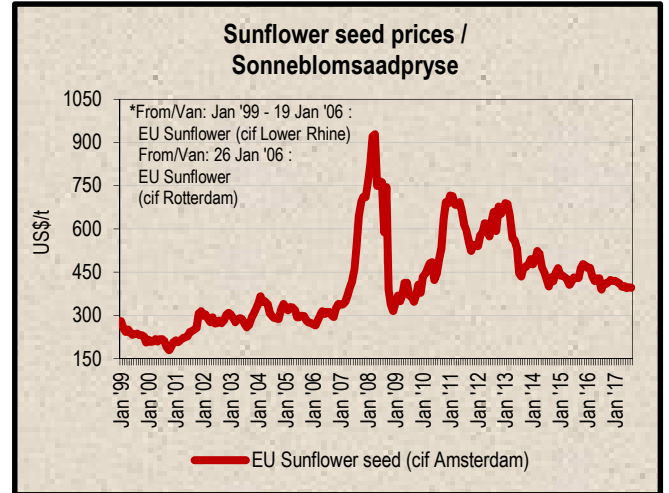
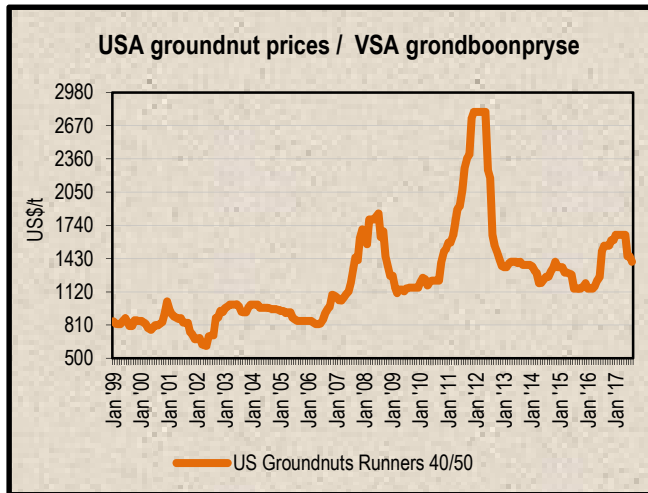


**8. LOWEST REPRESENTATIVE ASKING PRICES**  
(US\$/t)(e)(f)(Prices of previous week)

**8. LAAGSTE VERTEENWOORDIGENDE PRYSE GEVRA**  
(Pryse van vorige week)(VSA\$/t)(e)(f)

US\$/t	2017/08/10	2017/08/03	Change/ Verandering	VSA\$/t
Soybeans, Brazil, c.i.f. Rotterdam	415	415	0.0%	Sojabone, Brasilië, k.a.v. Rotterdam
Soybeans, USA, c.i.f. Rotterdam	399	398	0.3%	Sojabone, VSA, k.a.v. Rotterdam
Groundnuts, USA Runners 40/50*	1400	1450	-3.4%	Grondbone, VSA Runners 40/50*
Groundnuts, Argentine Runners 40/50*	1450	1450	0.0%	Grondbone, Argentynse Runners 40/50*
Groundnut-oil, c.i.f. Rotterdam	1480	1490	-0.7%	Grondboon-olie, k.a.v. Rotterdam
Sunflower seed, EU c.i.f. Amsterdam	396	398	-0.5%	Sonneblomsaad, EU k.a.v. Amsterdam
Sunflower-oil, EU (fob) N.W. Europe	803	795	1.0%	Sonneblom-olie, EU (vab) N.W. Eur.
Rapeseed, Europe, 00, c.i.f. Hamburg	424	418	1.4%	Raapsaad, Europa, 00, k.a.v. Hamburg

\* Shelled, c.i.f. Rotterdam \* Uitgedop k a v Rotterdam



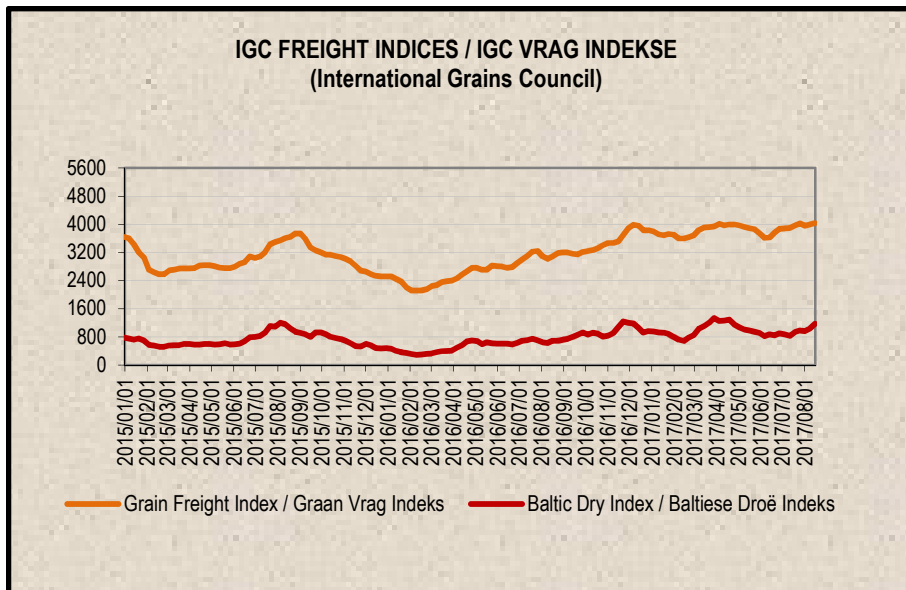
**9. IGC FREIGHT INDICES (b)**

**9. IGC VRAG INDEKSE (b)**

IGC FREIGHT INDICES / IGC VRAG INDEKSE							
	2017/07/11	2017/07/18	2017/07/25	2017/08/01	2017/08/08	2017/08/15	
Grain Freight Index*	3901	3969	4028	3959	3998	4037	Graan Vrag Indeks*
Baltic Dry Index	830	932	980	965	1038	1169	Baltiese Droë Indeks

\* IGC Grain Freight Index represents 15 major grain routes, including five from the United States of America, and two each from other main exporting nations (including Argentina, Black Sea, Europe and Canada); with base an average of the four weeks ending 11 May 2005 = 6000. The updated indices will be available on Thursdays on SAGIS' website.

\* IGC Graan Vrag Indeks verteenwoordig 15 hoof graanroetes, insluitende vyf vanaf die Verenigde State van Amerika, en twee elk van ander hoof uitvoermasies (insluitende Argentinië, Swart See, Europa en Kanada); met basis 'n gemiddeld van die vier weke geëindig 11 Mei 2005 = 6000. Die opgedateerde indekse sal Donderdae op SAGIS se webwerf beskikbaar.



10. IMPORT PARITY PRICES – SUMMER GRAINS (b)

10. INVOERPARITEITPRYSE - SOMERGRANE (b)

INVOERPARITEITPRYSE VAN SOMERGRANE (BTW UITGESLT)			2017/08/17			IMPORT PARITY PRICES OF SUMMER GRAINS (VAT EXCL)		
ITEM	Nota/ Note	Mielies/Maize	Mielies/Maize	Sorghum	Sorghum	Sorghum	ITEM	
		VSA/ USA Golf/Gulf (no.3Y) \$/t	Argentynse/ Argentine Up River \$/t	VSA/ USA Golf/Gulf \$/t	Argentynse/ Argentine Up River \$/t	Australiese/ Australian Brisbane \$/t		
Internasionale VAB pryse	a	158.00	151.00	186.00	129.00	261.00	International FOB prices	
Vraggeld	b	35.00	27.00	35.00	27.00	15.00	Freight Rates	
Assuransie (0.3% van VAB)		0.47	0.45	0.56	0.39	0.78	Insurance (0.3% of FOB)	
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		193.47	178.45	221.56	156.39	276.78	1 COST, INSURANCE AND FREIGHT (CIF) \$/T	
R/\$ Wisselkoers op: 2017/08/15	<i>Omskakel na R/t</i>	13.3194	13.3194	13.3194	13.3194	13.3194	R/\$ Exchange rate on: 2017/08/15	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		2576.90	2376.85	2951.05	2083.02	3686.54	2 COST, INSURANCE AND FREIGHT (CIF) R/t	
Finansieringskoste	c	21.71	20.02	24.86	17.55	31.06	Financing cost	
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		2598.61	2396.87	2975.91	2100.57	3717.60	3 COST, INSURANCE, FREIGHT AND FINANCING R/t	
Afhaalikoste:	d, e						Discharging cost:	
- Kaapstad		191.47	191.47	n/a	n/a	n/a	- Cape Town	
- Durban		185.45	185.45	190.57	190.57	190.57	- Durban	
Invoertarif	f	0.00	0.00	74.32	51.55	104.29	Import Tariff	
4 VRY OP SPOOR (VOS) R/t							4 FREE ON RAIL (FOR) R/t	
- Kaapstad		2790.08	2588.34	n/a	n/a	n/a	- Cape Town	
- Durban		2784.06	2582.32	3050.23	2152.12	3821.89	- Durban	
Spoorvragkoste	g						Railage cost	
- Durban na Randfontein		460.20	460.20	460.20	460.20	460.20	- Durban to Randfontein	
<b>5 GELEWER:</b>							<b>5 DELIVERED:</b>	
- Durban na Randfontein R/t		<b>3244.26</b>	<b>3042.52</b>	<b>3510.43</b>	<b>2612.32</b>	<b>4282.09</b>	- Durban to Randfontein R/t	

Notas/Notes:

a Bron van pryse en vraggeld : IGC GMI  
Source of prices and freight rates: IGC GMI

2017/08/15

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Mielies/Maize: VSA/USA (Golf/Gulf No.3Y)	Aug 2017	US Golf / Gulf	35.00
Mielies/Maize: Argentynsi/Argentina (Up River)	Aug 2017	Argentynsi / Argentina	27.00
Sorghum: VSA/USA (Golf / Gulf Mto)	Aug 2017	Australië/Australia	15.00
Sorghum: Argentynsi/Argentina (Up River)	Aug 2017		
Sorghum: Australië/Australia (Brisbane)	Aug 2017		

b Vraggeld: bereken vir vrage van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.25% 2016/07/21  
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Afhaalikoste / Discharging costs (R/ton):

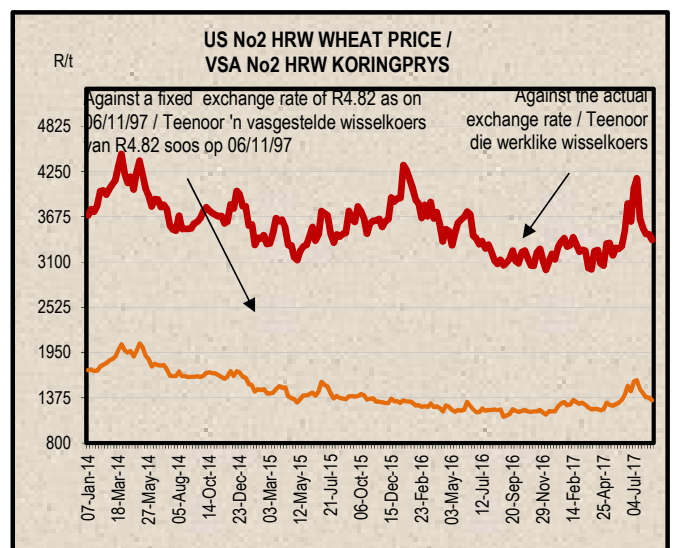
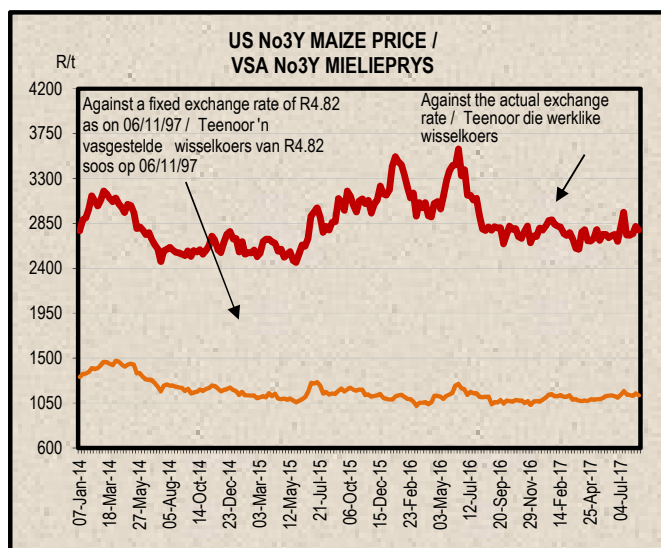
	Mielies/Maize:	Sorghum
Kaapstad /		
Cape Town:	191.47	n/a
Durban:	185.45	190.57

Bron / Source: Mainport Africa Shipping

e Ingesluit: Kaagelde, hantering, kaatbesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) / Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).  
Uitgesluit: Gesondheidsinspeksie-, skeepsagentskapfooi, strookbeltingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting / Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.  
N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarif / Import Tariff  
Mielies/Maize = Vry / Free  
Sorghum = 3% op VAB / on FOB

g Neem asb. kennis dat Spoorwet se standaard spoorvrag op 1 April 2017 verhoog het na R460.20.  
Please note that Spoornets standard railage cost has increased on 1 April 2017 to R460.20.



11. IMPORT PARITY PRICES – WINTER CEREALS (b)

11. INVOERPARITEITPARYSE - WINTERGRANE (b)

INVOERPARITEITPARYSE VAN WINTERGRANE (BTW UITGESLT)		2017/08/17						IMPORT PARITY PRICES OF WINTER CEREALS (VAT EXCL)	
ITEM	Nota/ Note	Koring/Wheat	Koring/Wheat	Koring/Wheat	Koring/Wheat	Gars/Barley	Gars/Barley	ITEM	
		VSA/ USA Golf/Gulf  HRW	VSA/ USA PNW  DNS	Argentynse/ Argentine Up River  Trigo Pan	EU Duitsland/ Germany  B kwaliteit/ quality	Australiese/ Australian Fremantle  Mout/Malting	Frans/ French Rouen  Mout/Malting		
Internasionale VAB pryse	a	202.00	290.00	190.00	202.00	214.00	248.00	International FOB prices	
Vraggeld	b	35.00	35.00	27.00	22.00	16.00	23.00	Freight Rates	
Assuransie (0.3% van VAB)		0.61	0.87	0.57	0.61	0.64	0.74	Insurance (0.3% of FOB)	
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T		237.61	325.87	217.57	224.61	230.64	271.74	1 COST, INSURANCE AND FREIGHT (CIF) \$/T	
<i>Omskakel na R/t</i>								<i>Converted to R/t</i>	
R/\$ Wisselkoers op: 2017/08/15		13.3194	13.3194	13.3194	13.3194	13.3194	13.3194	R/\$ Exchange rate on: 2017/08/15	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		R/t 3164.82	R/t 4340.39	R/t 2897.90	R/t 2991.67	R/t 3071.99	R/t 3619.41	2 COST, INSURANCE AND FREIGHT (CIF) R/t	
Finansieringskoste	c	26.66	36.57	24.41	25.20	25.88	30.49	Financing cost	
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t		3191.48	4376.96	2922.31	3016.87	3097.87	3649.90	3 COST, INSURANCE, FREIGHT AND FINANCING R/t	
Afvaakoste	d, e							Discharging cost	
3.1 Kaapstad (Hoofsaaklik kaaihyskraan metode)		191.47	191.47	191.47	191.47	199.17	199.17	3.1 Cape Town (Mainly shore cranes method)	
3.2 Durban (Hoofsaaklik suig-in-silo metode)		189.30	189.30	189.30	189.30	190.57	190.57	3.2 Durban (Mainly suction into silo method)	
Invoertarif op koring	f	947.20	947.20	947.20	947.20	0.00	0.00	Import Tariff on wheat	
4 VRY OP SPOOR (VOS) R/t								4 FREE ON RAIL (FOR) R/t	
4.1 Kaapstadhawe		4330.15	5515.63	4060.98	4155.54	3297.04	3849.07	4.1 Cape Town Harbour	
4.2 Durbanhawe		4327.98	5513.46	4058.81	4153.37	3288.44	3840.47	4.2 Durban Harbour	
Spoorvragkoste	g							Railage cost	
- Kaapstad na Paarl		119.27	119.27	119.27	119.27	n/a	n/a	- Cape Town to Paarl	
- Durban na Randfontein		460.20	460.20	460.20	460.20	460.20	460.20	- Durban to Randfontein	
<b>5 GELEWER:</b>								<b>5 DELIVERED:</b>	
- Kaapstad na Paarl R/ton		4449.42	5634.90	4180.25	4274.81	n/a	n/a	- Cape Town to Paarl R/ton	
- Durban na Randfontein R/ton		4788.18	5973.66	4519.01	4613.57	3748.64	4300.67	- Durban to Randfontein R/ton	

Notas/Notes:

2017/08/15

a Bron van pryse en vraggeld : IGC GM  
Source of prices and freight rates : IGC GM

Termyn / Term	VAB/FOB		Vraggeld / Freight Rate:	Gars/Barley =	
	US\$/ton	US\$/ton		US\$ + 1	US\$ + 1
Aug 2017	202.00	202.00	US (Golf / Gulf)	35.00	
Aug 2017	290.00	290.00	Argentinië / Argentine (Upriver)	27.00	
Des/Dec 2017	190.00	190.00	EEC (Bordeaux Hamburg)	22.00	23.00
Aug 2017	202.00	202.00	Australië / Australia (Eastern)	15.00	16.00
Aug 2017	214.00	214.00			
Aug 2017	248.00	248.00			

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t.

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.25% 2016/07/21  
Financing cost: 30 000t @ CIF @ prime rate for 30 days.

d Afvaakoste / Discharging cost (R/ton):

	Koring/Wheat:	Gars/Barley:
Kaapstad /		
Cape Town:	191.47	199.17
Durban:	189.30	190.57

e Ingesluit: Kaaigelde, hantering, kaaibesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag).

Included: Wharfrage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).

Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strookbetsingsfooi vir GMO, opbergingskoste asook BTW en invoerbelasting.

Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarif / Import Tariff:

Koring/Wheat = R947.20 p/ton

Gars/Barley = Vry/Free

g Neem asb. Kennis dat Spoorwet se standaard spoorvrag op 1 April 2017 verhoog het soos volg:

Kaapstad na Paarl R119.27 en Durban na Randfontein R460.20.

Please note that on 1 April 2017 Spoorwet's standard railage cost has increased as follows:

Cape Town to Paarl R119.27 and Durban to Randfontein R460.20.

12. IMPORT PARITY PRICES – OIL SEEDS (b)(e)(f)

12. INVOERPARITEITPRYSE - OLIESADE (b)(e)(f)

INVOERPARITEITPRYSE VAN OLIESADE (BTW UITGESLT)		2017-08-17							IMPORT PARITY PRICES OF OIL SEEDS (VAT EXCL)	
ITEM	Nota/ Note	Sojabone/ Soybeans	Sojabone/ Soybeans	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts	Grondbone/ Groundnuts	ITEM	
		VSA/ USA Golf/Gulf	Argentynse/ Argentine Up River	Brazilië/ Brazil Paranagua	EU Franse/ French Bordeaux	Kanadese/ Canadian Vancouver	Argentynse/ Argentine Raw Runners 40/50	VSA/ USA Raw Runners 40/50		
Internasionale VAB pryse	a	\$/t 363.00	\$/t 361.00	\$/t 375.00	\$/t 393.00	\$/t 419.00	\$/t 1381.00 *	\$/t 1331.00 *	International FOB prices	
Vraggeld	b	35.00	27.00	27.00	22.00	30.00	69.00	35.00	Freight Rates	
Assuransie (0.3% van VAB)		1.09	1.08	1.13	1.18	1.26	4.14	3.99	Insurance (0.3% of FOB)	
1 KOSTE, ASSURANSIE EN VRAG (KAV) \$/T Omskakel na R/t R/\$ Wisselkoers op: 2017/08/15		399.09	389.08	403.13	416.18	450.26	1454.14	1369.99	1 COST, INSURANCE AND FREIGHT (CIF) \$/T Converted to R/t R/\$ Exchange rate on: 2017/08/15	
2 KOSTE, ASSURANSIE EN VRAG (KAV) R/t		13.3194 R/t	13.3194 R/t	13.3194 R/t	13.3194 R/t	13.3194 R/t	13.3194 R/t	13.3194 R/t	2 COST, INSURANCE AND FREIGHT (CIF) R/t	
3 KOSTE, ASSURANSIE, VRAG EN FINANSIERING R/t	c	5315.64	5182.31	5369.45	5543.27	5997.19	19368.27	18247.44	3 COST, INSURANCE, FREIGHT AND FINANCING R/t	
Finansieringskoste		44.78	43.66	45.24	46.70	50.52	163.17	153.73	Financing cost	
4 Aflaaikoste: Durban	d, e	5360.42	5225.97	5414.69	5589.97	6047.71	19531.44	18401.17	4 Discharging cost Durban	
Invoertarif	f	190.57	190.57	190.57	190.57	190.57	612.66	612.66	Import Tariff	
4 VRY OP SPOOR (VOS) R/t Durban		386.80	384.66	399.58	0.00	558.08	1839.41	1772.81	4 FREE ON RAIL (FOR) R/t Durban	
Spoorvragkoste	g	5937.79	5801.20	6004.84	5780.54	6796.36	21983.51	20786.64	Railage cost	
- Durban na Randfontein		460.20	460.20	460.20	460.20	460.20	-	-	- Durban to Randfontein	
5 GELEWER: - Durban na Randfontein R/ton		6397.99	6261.40	6465.04	6240.74	7256.56	-	-	5 DELIVERED: - Durban to Randfontein R/ton	

Notas/Notes:

a Bron van pryse en vraggeld / Source of prices and freight rates : IGC (GMI), Geogalos Peanut World & Oilworld  
2017/08/15

Termyn / Term	US\$/ton (VAB/FOB)	Vraggeld/Freight Rate:	US\$/ton
Sep 2017	363.00	US Golf / Gulf	35.00
Sep 2017	361.00	Argentinië / Argentina	27.00
Sep 2017	375.00	EEC (Bordeaux/Hamburg)	22.00
Sep 2017	393.00	Kanada/Canada (North Pacific)	30.00
Aug 2017	419.00	Grondbone/Groundnuts (ARG)	69.00
Sep 2017	1381.00		
Nov 2017	1331.00		

b Vraggeld: bereken vir vragte van +/- 20 000 - 30 000t / Freight rates: calculated for freights of +/- 20 000 - 30 000t

c Finansieringskoste: 30 000t @ KAV @ primakoers vir 30 dae. Bron/Source: SARB 10.25% 2016/07/21  
Financing cost 30 000t @ CIF @ prime rate for 30 days.

d Aflaaikoste / Discharging costs (R/ton):

	Sojabone/ Soybeans	Sonneblom/ Sunflower	Canola	Grondbone/ Groundnuts
Durban:	190.57	190.57	190.57	612.66

e Aflaaikoste / Discharging fees:

Ingesluit: Kaaigelde, hantering, kaaibesig, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag) /  
Included: Wharfage, handling, wharf supervision, agent/documentation, logistic & survey (inspection of shipload).

Uitgesluit: Gesondheidsinspeksie-, skeepagentskapfooi, strooktoetsingsfooi vir GMO, obergingskoste asook BTW en invoerbelasting /  
Excluded: Health inspection fee, Ship agency fee, strip testing fees for GMO, storage costs as well as VAT and import duty.

N.B: Slegs 'n aanduiding, aangesien koste van opname beding kan word / N.B: Indication only, as cost of survey can be negotiated.

f Invoertarif / Import Tariff:

Sojabone/Soybeans = 8% op VAB / on FOB  
Sonneblom/Sunflower = Vry / Free  
Canola = 10% op VAB / on FOB  
Grondbone/Groundnuts = 10% op VAB / on FOB

g Neem asb. Kennis dat Spoorwet se standaard spoorvrag op 1 April 2017 verhoog het na R460.20.

Please note that on 1 April 2017 Spoorwet's standard railage cost has increased to R460.20.

\* Kwotasies is k.a.v. pryse. VAB pryse dus berekende pryse (kav minus vraggeld) / Quotes are c.i.f. prices. FOB prices are therefore calculated prices (cif minus freight rates).



13. EXPORT PARITY PRICES (b)

13. UITVOERPARITEITPRYSE (b)

INDICATIVE EXPORT PARITY PRICES				2017/08/17		AANDUIDENDE UITVOERPARITEITSPRYSE	
This is <b>only an example</b> of how an export parity price can be calculated - it can vary according to need	US No3Y Maize/ Mielies Gulf/Golf (b)	US HRW Wheat/Koring Gulf/Golf (b)	US DNS 14% Wheat/Koring PNW (b)	Argentine Raw Runner 40/50 Groundnuts/ Grondbone (f) Sep 2017	Hierdie is <b>slegs 'n voorbeeld</b> van hoe 'n uitvoerpariteitsprys bereken kan word - dit kan varieer volgens behoefte		
	Aug 2017	Aug 2017	Aug 2017				
FOB Gulf value (\$/t)	158.00	202.00	290.00	1381.00	VAB Golfwaarde (\$/t)		
Difference in quality and locality of SA <sup>1</sup> Maize: Plus US\$10 (\$/t) Groundnuts: Less 3,5% of fob value	\$10.00			96,5%	Kwaliteits- en liggingsverskil van SA <sup>1</sup> Mielies: Plus VSA\$10 (\$/t) Grondbone: Min 3,5% van vab waarde		
SA fob price (\$/t)	168.00	202.00	290.00	1332.67	SA vab prys (\$/t)		
Exchange rate (1\$=): (2017/08/15)	13.3194	13.3194	13.3194	13.3194	Wisselkoers (1\$=): (2017/08/15)		
FOB Gulf value (R/t)	2237.66	2690.52	3862.63	17750.36	VAB Golfwaarde (R/t)		
<b>Marketing costs:</b>					<b>Bemerkings koste:</b>		
Financing (Prime rate 10.25% - 30 days) (R/t)	19.31	23.22	33.34	153.19	Finansieringskoste (Primakoers 10.25% - 30 dae) (R/t)		
Railage: <sup>2</sup> Randfontein – Durban harbour	460.20	460.20	460.20	-	Spoorvrag: <sup>2</sup> Randfontein – Durbanhawe		
Loading costs: (R/t) <sup>3</sup> Durban Harbour (Mainly spout method)	170.98	182.97	182.97	508.83	Oplaaikoste: (R/t) <sup>3</sup> Durbanhawe (Hoofsaaklik tregter metode)		
<b>EXPORT REALISATION (R/t):</b>					<b>UITVOER REALISASIE (R/t):</b>		
<b>Randfontein</b>	<b>1587.17</b>	<b>2024.13</b>	<b>3186.12</b>	<b>17088.34</b>	<b>Randfontein</b>		

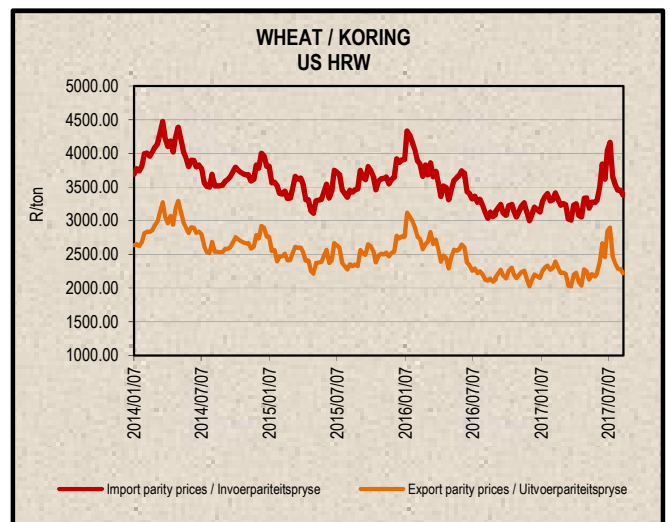
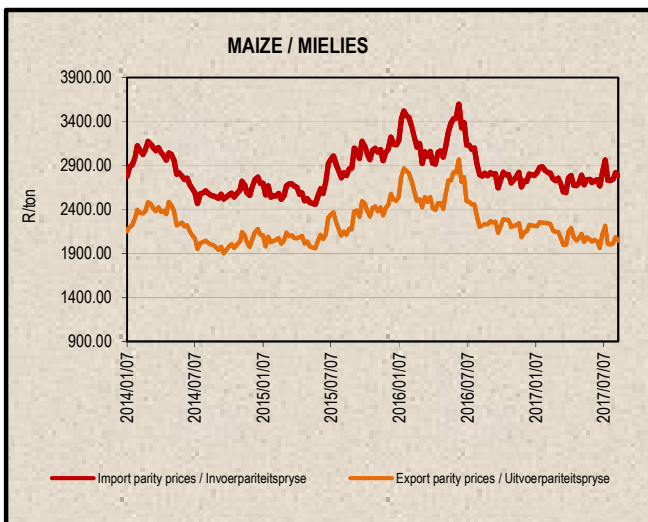
*Difference in quality and locality of SA (As requested by the industry)* 1 *Kwaliteits- en liggingsverskil van SA (Soos deur die bedryf versoek)*

*As from 14 June 2012, the discount/rebate will no longer be used to calculate the export parity price on US HRW and a new calculation will be added for US DNS, also without the discount/rebate.* Vanaf 14 Junie 2012 sal die diskonto/premie nie meer gebruik word by die berekening van die uitvoerpariteitprys van US HRW nie en 'n nuwe berekening word nou vir US DNS gedoen, ook sonder diskonto/premie.

*Railage costs: Please note that on 1 April 2017 Spoornet's standard railage cost has increased to R460.20.* 2 *Spoorvrag koste: Neem asb. Kennis dat Spoornet se standaard spoorvrag op 1 April 2017 verhoog het na R460.20.*

*Loading costs, received from Mainport Africa Shipping: Included: Cargo dues, handling, wharf supervision, agency/documentation, logistics & surveys (inspection of cargo).* 3 *Oplaaikoste, ontvang van Mainport Africa Shipping: Ingesluit: Kaaigelde, hantering, kaaitoetsing, agente/dokumentasie, logistiek & opnames (inspeksie van skeepsvrag)*

*Excluded: Ship agent fees, health & PPECB inspections, storage facility & transport costs to storage facility, VAT & duties.* Uitgesluit: Skeepsagentskaps-, inspeksie-, opbergings- en vervoerkoste na opbergingsfasiliteit, BTW & invoerbelasting.



**14. WEATHER**

For local weather, please follow the link below:  
[www.weathersa.co.za](http://www.weathersa.co.za)

**14. WEER**

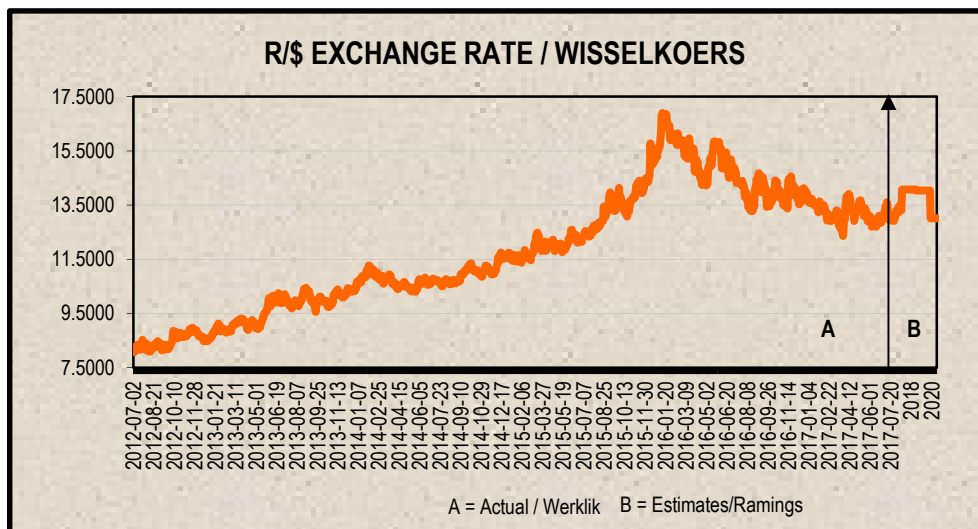
Vir plaaslike weer, volg asseblief die onderstaande skakel:  
[www.weathersa.co.za](http://www.weathersa.co.za)

**15. SUNDRIES (g)**

**15. DIVERSE (g)**

<b>ECONOMIC INDICATORS</b>						<b>Jul 2017</b>		<b>Q3</b>
Average of economic indicators as received from commercial banks								
	<b>EXCHANGE RATE</b>		<b>INFLATION</b>		<b>PRIME INTEREST</b>			
	<b>R/\$</b>		<b>%</b>		<b>%</b>			
	<b>2017</b>	<b>2018</b>	<b>2017</b>	<b>2018</b>	<b>2017</b>	<b>2018</b>		
1st quarter	13.2322 #	14.1853	6.3 #	4.6	10.50 #	9.98		
2nd quarter	13.2094 #	14.0933	5.3 #	5.1	10.50 #	9.94		
3rd quarter	13.1700	14.0233	5.0	5.2	10.25	9.94		
4th quarter	13.5900	13.9767	4.8	5.3	10.06	9.94		
Year average	13.3004	14.0700	5.4	5.0	10.33	9.95		
Year end	13.5900	13.9767	4.8	5.3	10.06	9.94		
	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>	<b>2019</b>	<b>2020</b>		
Year average	14.0375	13.0092	5.2	5.6	10.00	10.40		
Year end	13.3811	12.9102	5.6	5.7	10.13	10.50		

# = Replaced with SARB Quarterly Bulletin figures



**Sources /Bronne:**

(a) = Safex; (b) = International Grains Council; (c) = CBOT; (d) = KCBT;  
 (e) = Oil World; (f) = Georganos Peanut World; (g) = ABSA, FNB, Investec, Nedbank, Reservebank.  
 \* Formula according to ITAC (International Trade Administration Commission of South Africa)/  
 Formule volgens ITAC (International Trade Administration Commission of South Africa)

SAGIS  
 Nico Hawkins  
 General Manager / Hoofbestuurder

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