



## Fresh Produce Market Trends

10 May 2019

### Prices expected to decrease over next 3 months

Volumes are up all around once again this week and prices have subsequently all declined except for onion prices which increased by 7% w/w. Tomato and Potato prices declined the most this week by -22% and -13% respectively. We expect prices to decline on all vegetable included in this report over the next 3 months, as volumes will remain at high levels for the coming weeks.

### Contents

#### Vegetables

Cabbage market trends .....	2
Carrots market trends .....	2
Onions market trends .....	3
Potatoes market trends .....	3
Tomatoes market trends .....	4

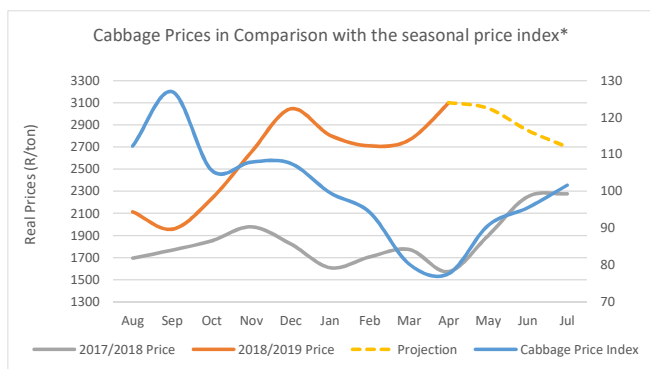
## Cabbage Market Trends

Prices are expected to decline over the next 3 months as cabbage supply remains at high levels. The price for the week ending 10 May is at around R2.40/kg, less 3% from the previous week. Volumes are also up w/w (36%),m/m (15%) and y/y (6%) this week.

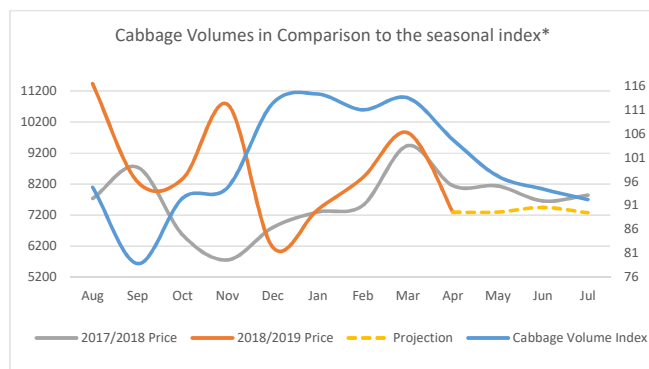
### Local Market

Cabbage			
	Volume (ton)	Price (R/ton)	
Week Ending 10 May	2318	R	2,475
w/w	36%		-3%
m/m	15%		-30%
y/y	6%		23%

### Outlook



\*Jan 2000 - March 2019



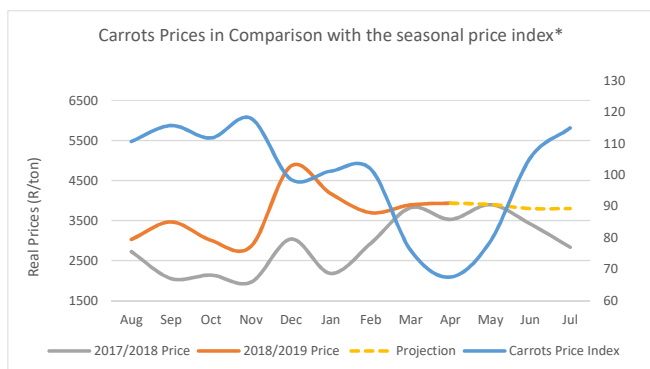
## Carrots Market Trends

Carrot prices have decreased w/w by 10% as predicted and we believe that these prices will continue to decline over the next couple of weeks. Volumes are 59% higher than the previous week and we expect them to remain high ie increase in the next 3 months.

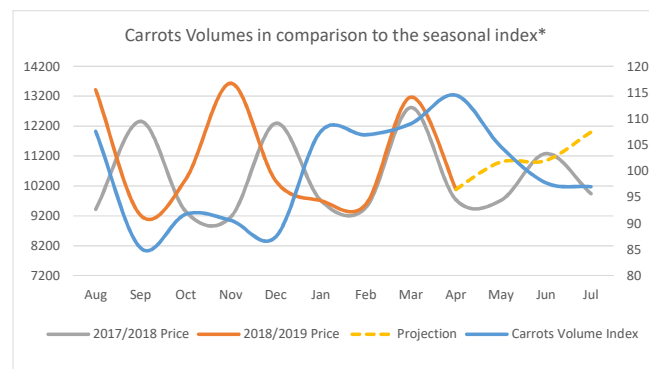
### Local Market

Carrots			
	Volume (ton)	Price (R/ton)	
Week Ending 10 May	2791	R	4,468
w/w	59%		-10%
m/m	2%		12%
y/y	14%		3%

### Outlook



\*Jan 2000 - March 2019



**Disclaimer:** Although everything has been done to ensure the accuracy of the information, Absa Bank takes no responsibility for actions or losses that might occur due to the use of this information.

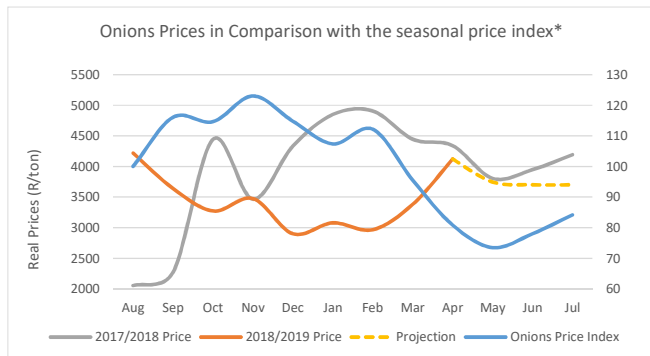
## Onions Market Trends

Volumes are up w/w (33%) and m/m (15%). Prices are also up 7% w/w. The price is expected to decline slightly over the next 3 months.

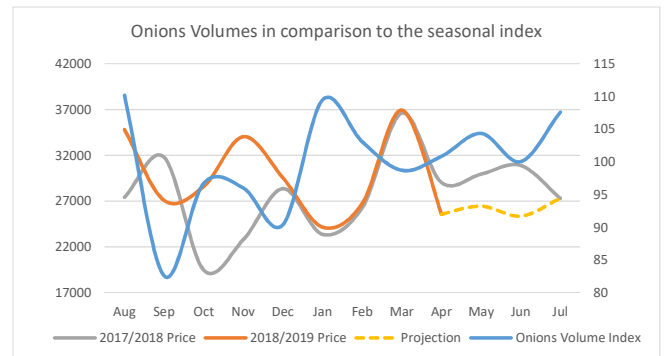
### Local Market

Onions			
	Volume (ton)	Price (R/ton)	
<b>Week Ending 10 May</b>	8143	R	4,627
<b>w/w</b>	33%		7%
<b>m/m</b>	15%		7%
<b>y/y</b>	-1%		16%

### Outlook



\*Jan 2000 - March 2019



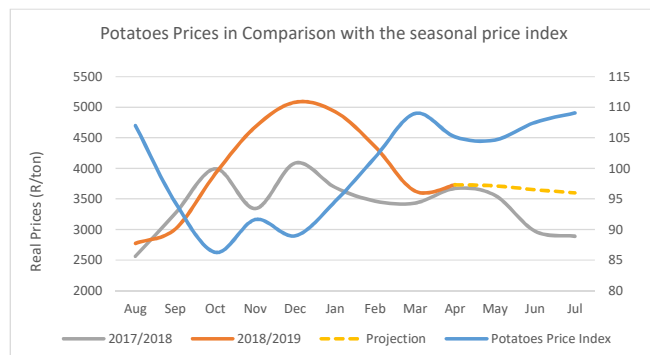
## Potatoes Market Trends

Potato prices have declined by 13% this week, trading at R4.10/kg. However they are up 17% m/m and 9% y/y. Prices are expected to continue to decrease over the next 3 months and volumes are expected to increase.

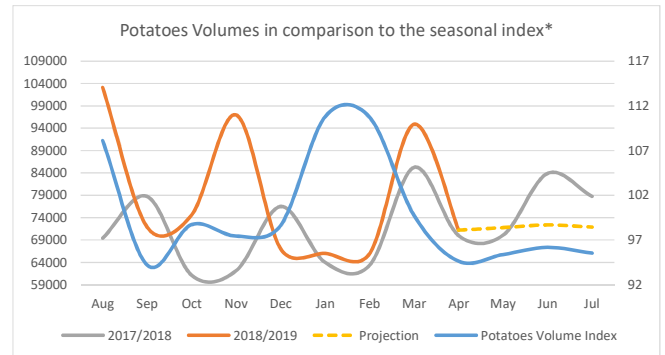
### Local Market

Potatoes			
	Volume (ton)	Price (R/ton)	
<b>Week Ending 10 May</b>	20658	R	4,165
<b>w/w</b>	45%		-13%
<b>m/m</b>	-0.4%		17%
<b>y/y</b>	8%		9%

### Outlook



\*Jan 2000 - March 2019



**Disclaimer:** Although everything has been done to ensure the accuracy of the information, Absa Bank takes no responsibility for actions or losses that might occur due to the use of this information.

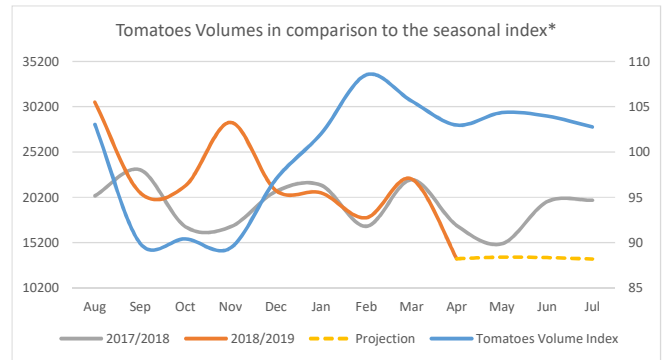
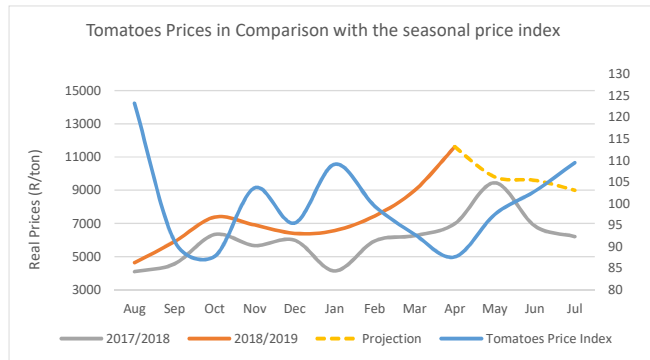
## Tomatoes Market Trends

A kilogram of tomatoes will cost you R7.40 this week. Prices have declined 21.7% w/w and volumes have increased 38% w/w. We predict that prices will continue to decline over the next 3 months.

### Local Market

Tomatoes			
	Volume (ton)	Price (R/ton)	
Week Ending 10 May	4851	R	7,362
w/w	38%		-21.7%
m/m	26%		-32%
y/y	13%		-26%

### Outlook



\*Jan 2000 - March 2019

**Disclaimer:** Although everything has been done to ensure the accuracy of the information, Absa Bank takes no responsibility for actions or losses that might occur due to the use of this information.