



Fresh Produce Market Trends

26 April 2019

Decreased volumes this week

All vegetable commodities included here experienced reduced volumes over the last week, all averaging -40% reduction in volumes. This was all due to the shorter weeks as a result of the holidays in some respects. Potatoes prices have increased 52% w/w due to increased demand and lower volumes. Carrots prices continue to remain at around R4/kg they have remained at this level for the last 3 weeks. Tomatoes and Cabbage prices also remain at high levels however we expect cabbage prices to begin to decline over the next 3 months.

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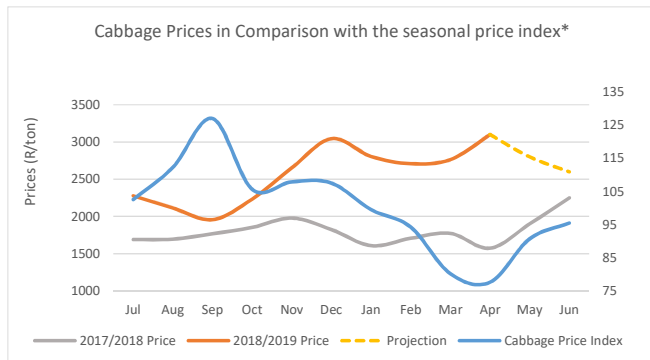
Cabbage Market Trends

Volumes are significantly lower (-49%) than last year and prices are significantly higher (118%) than the prior year this week. We expect them to continue to decline over the next couple of weeks causing a shortage in the market which will drive prices up only momentarily and the cabbage prices will then continue to decline again. A lot of rain has been seen in the previous week and farmers need to pick the crop before it begins to rot which can also impact the volumes.

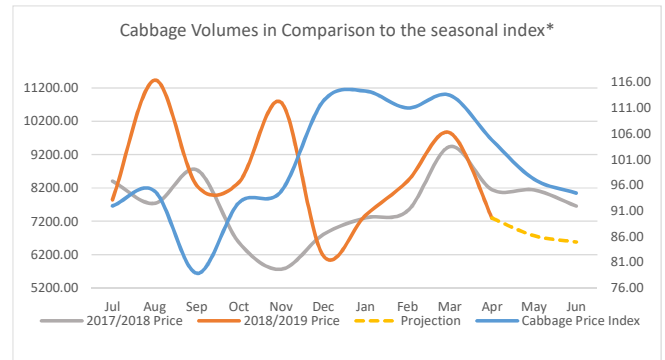
Local Market

Cabbage			
	Volume (ton)	Price (R/ton)	
Week Ending 26 April	1264	R	2,811
w/w	-44%		22%
m/m	-36%		-10%
y/y	-49%		118%

Outlook



*Jan 2000 - March 2019



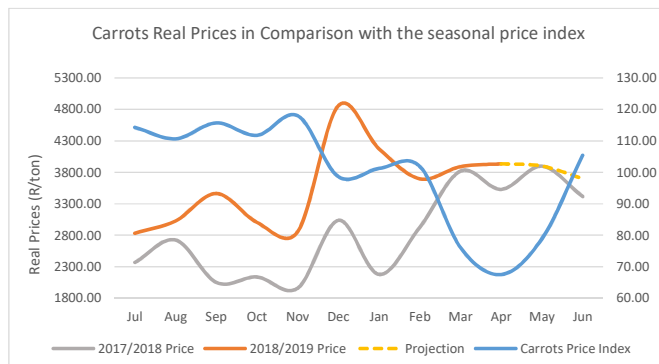
Carrots Market Trends

Carrot prices are up 4% w/w and are still trading at around R4/kg. Volumes however have declined -50% w/w. Due to the expected increase in supply of carrots over the coming weeks we expect carrot prices to decline slightly for the next 3 months.

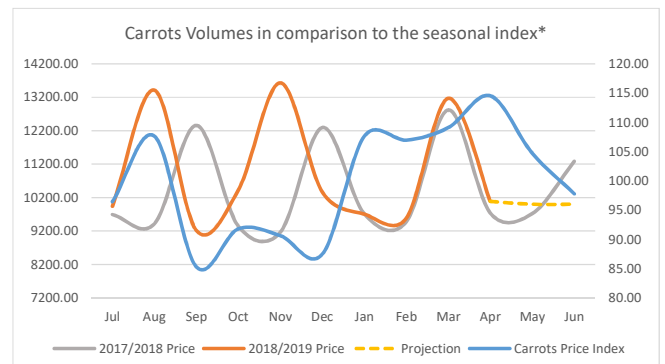
Local Market

Carrots			
	Volume (ton)	Price (R/ton)	
Week Ending 26 April	1468	R	4,185
w/w	-50%		4%
m/m	-55%		28%
y/y	-42%		37%

Outlook



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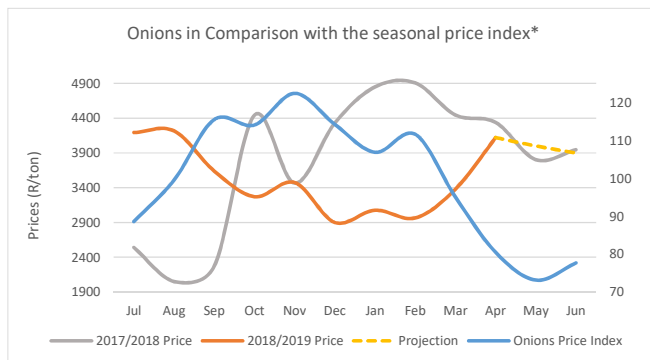
Onions Market Trends

Prices are down slightly compared to the previous week, however still remaining around R4/kg on average. Volumes are low also due to all the holidays and will recover once we return to full weeks. Farmers are also a little late in terms of supplying onions compared to last year and so we expect volumes to begin to pick up which will then put downward pressure on prices over the next 3 months.

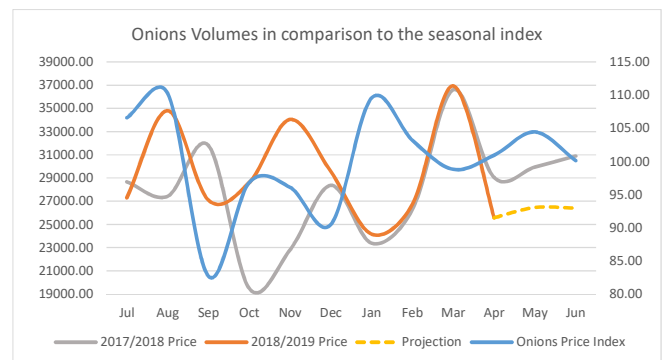
Local Market

Onions			
	Volume (ton)	Price (R/ton)	
Week Ending 26 April	3817	R	4,229
w/w	-43%		-3%
m/m	-56%		17%
y/y	-47%		-2%

Outlook



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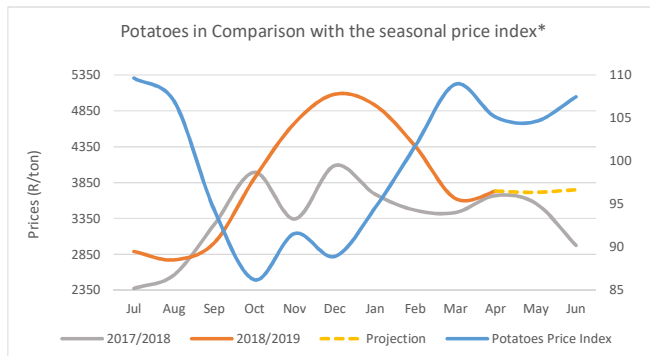
Potatoes Market Trends

There is currently a shortage of potatoes supply. They are down w/w -67% and -61% y/y. Due to the rain seen over the last 2 weeks some farmers haven't been able to harvest due to the soil being too wet for the tractors to run. This shortage in supply together with the increased demand due to the easter holidays boosted prices upwardly. This is what led to the 52% increase in prices w/w. Though volumes are down, we expect a significant improvement in volume levels as more farmers will be supplying potatoes in the coming week and there will be an abundance of supply over the next 3 months. As a result prices are expected to decline over the next 3 months.

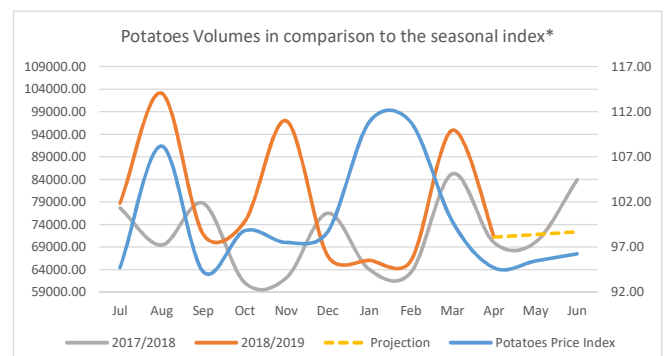
Local Market

Potatoes			
	Volume (ton)	Price (R/ton)	
Week Ending 26 April	7060	R	4,861
w/w	-67%		52%
m/m	-69%		35%
y/y	-61%		49%

Outlook



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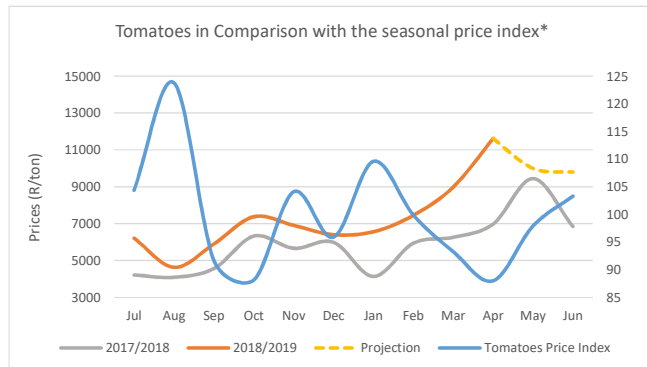
Tomatoes Market Trends

The shortage in tomato volumes continues this week, declining - 20% w/w and -54% m/m. Though prices have been high over the past weeks we expect tomato prices to decline over the next 3 months as we believe they have reached their peak

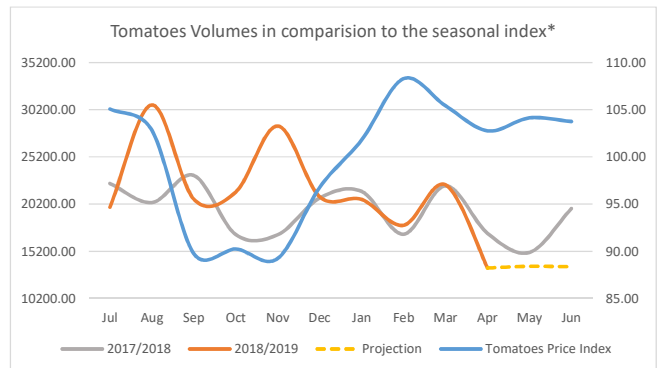
Local Market

Tomatoes			
	Volume (ton)	Price (R/ton)	
Week Ending 26 April	2416	R	13,225
w/w	-20%		-0.1%
m/m	-54%		56%
y/y	-30%		63%

Outlook



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