



## Fresh Produce Market Trends

10 June 2019

### Concern over tomato crops experiencing some insect damage

In general prices are expected to remain fairly stable in the next week with a slight drop in prices expected dependent on demand levels. There are concerns regarding the tomato market as some crops are experiencing damage due to insects. Volumes traded declined across the vegetables compared to last week, in some cases this was due to lower demand (cabbage, carrots) while in others it was due to reduced supply (onions, potatoes and tomatoes).

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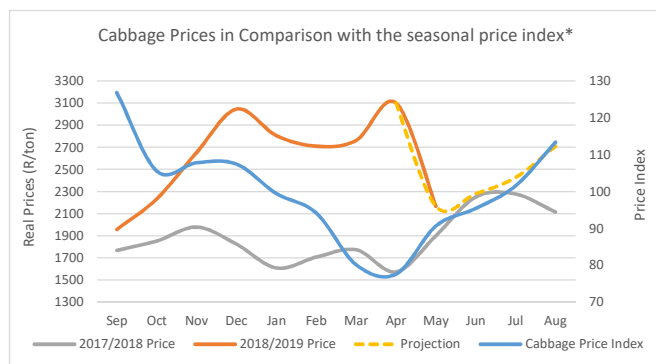
## Cabbage Market Trends

The price of cabbage dropped by 4.9% week-on-week to R1.85/kg. This price decline was expected due to lower domestic demand experienced in the beginning of the month as well as lower demand for cabbages as winter approaches. The seasonal index for cabbages shows steady volumes with increasing prices for the next three months. In the next week the market is expecting the cabbage price to decline slightly to around R1.70/kg.

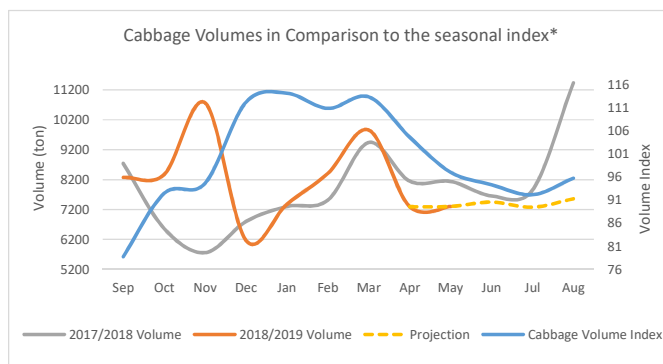
### Local Market

Cabbage			
	Volume (ton)	Price (R/ton)	
Week Ending 31 May	2417	R 1,851	
w/w	-9.9%	-4.9%	
m/m	4.3%	-25.2%	
y/y	49.9%	-24.0%	

### Outlook



\*Jan 2000 - May 2019



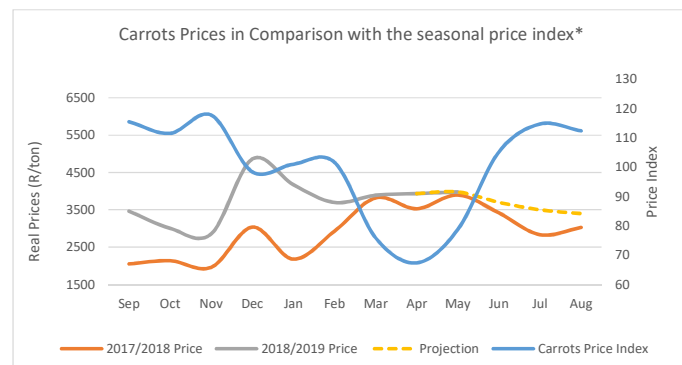
## Carrots Market Trends

The carrot market is currently very quiet and experiencing low levels of demand; as such prices dropped by 13.3% week-on-week. Although the week-on-week volume did decline by 12.3%, there is still an oversupply in the market. The shrinkage in the South African GDP (on a macro level) has filtered down to affect the prices in industry. Prices next week are expected to decline further but the market is hopeful the prices will level out by the end of the month.

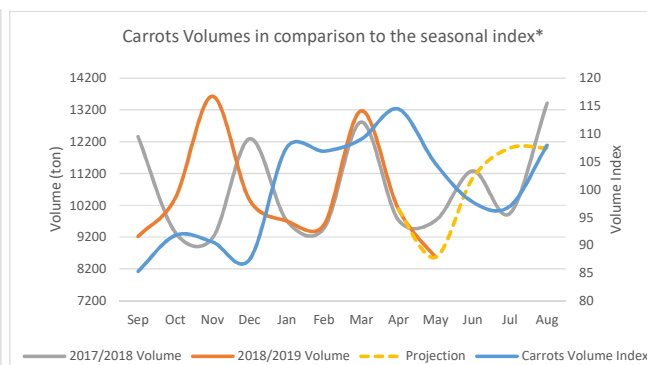
### Local Market

Carrots			
	Volume (ton)	Price (R/ton)	
Week Ending 31 May	2780	R 2,863	
w/w	-12.3%	-13.3%	
m/m	-0.4%	-35.9%	
y/y	24.4%	-32.5%	

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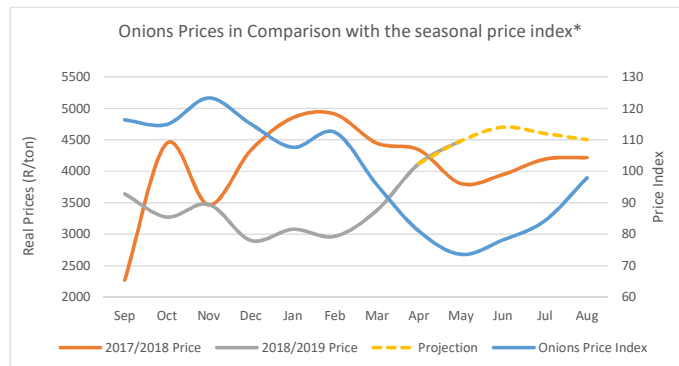
## Onions Market Trends

The price of onions rose by 3.7% compared to last week, prices are very high at the moment with low volumes available on the market. The Western Cape region is finishing up their season and the Northern Transvaal's season is not yet in full swing. Prices are expected to remain high in the short term. Once the Northern Transvaal supply starts coming in within the next two weeks then prices are expected to stabilize.

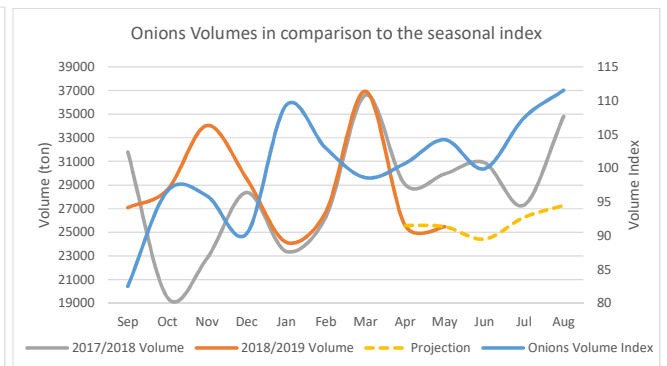
### Local Market

Onions			
	Volume (ton)	Price (R/ton)	
<b>Week Ending 31 May</b>	6906	R	4,657
<b>w/w</b>	-20.4%		3.7%
<b>m/m</b>	-15.2%		0.7%
<b>y/y</b>	0.2%		12.8%

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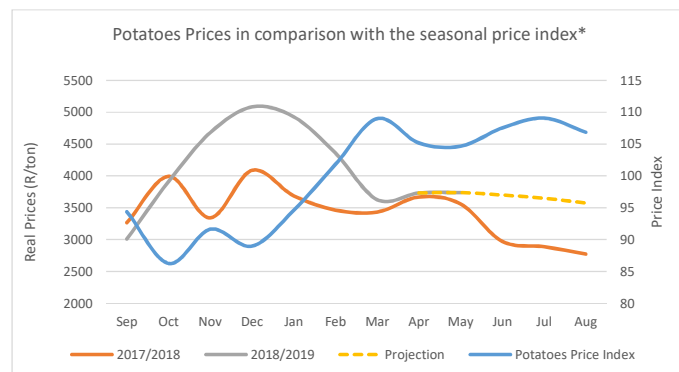
## Potatoes Market Trends

Despite the market currently being oversupplied the potato price increased by 3.1% week-on-week due to higher demand levels. The reduced volume by 14.3% is due to lower supply levels coming from the Eastern Free State. Prices next week may drop slightly depending on demand as we move into the middle of the month; the market is hopeful that strong levels of demand will continue to support prices.

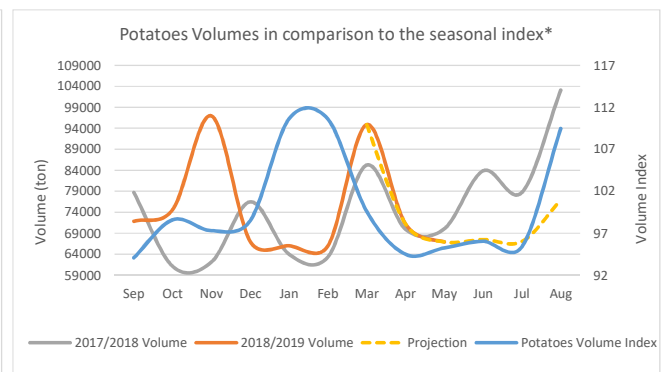
### Local Market

Potatoes			
	Volume (ton)	Price (R/ton)	
<b>Week Ending 31 May</b>	20059	R	3,194
<b>w/w</b>	-14.3%		3.1%
<b>m/m</b>	-2.9%		-23.3%
<b>y/y</b>	14.8%		-2.6%

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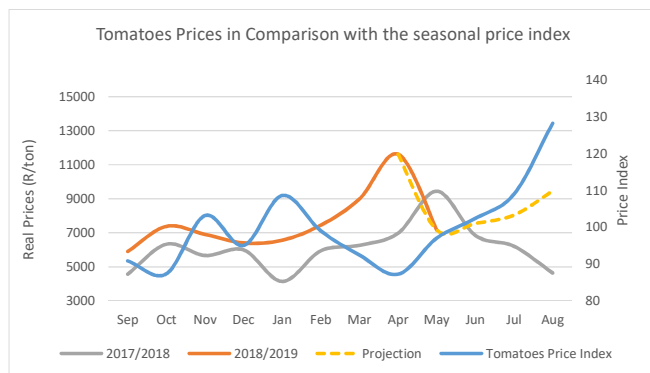
## Tomatoes Market Trends

Tomato prices increased by 2.5% this week as a result of a 15% drop in volume. The market is concerned regarding crop damage caused by insects in certain areas as well as cold night-time temperatures affecting the tomato crops. The last of the summer crops should have finished off stronger than was experienced in the market with prices received lower than what was expected by the market at this time. Prices are expected to remain fairly stable in the next week, however dependent on demand prices may decline slightly.

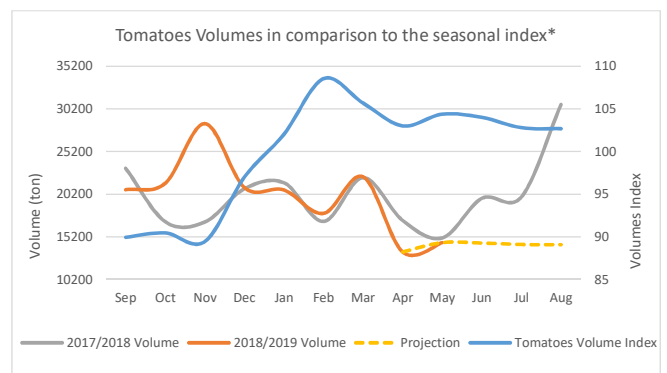
### Local Market

Tomatoes			
	Volume (ton)	Price (R/ton)	
<b>Week Ending 31 May</b>	4193	R	7,570
<b>w/w</b>	-15.0%		2.5%
<b>m/m</b>	-13.6%		2.8%
<b>y/y</b>	19.1%		-12.7%

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