



Fresh Produce Market Trends

14 June 2019

Demand is low during the middle of the month

Demand for the majority of vegetables is low at the moment as we are in the middle of the month. As such this effect is seen in the prices of all vegetable groups where their prices have all declined week-on-week except for onion prices. Supply of onions and potatoes is expected to increase over the short term as more producers supply more produce. The expectation once again on most vegetable groups is for prices to remain stable or low over the next 2- 3 months as markets say they have experienced decreased sales since the elections.

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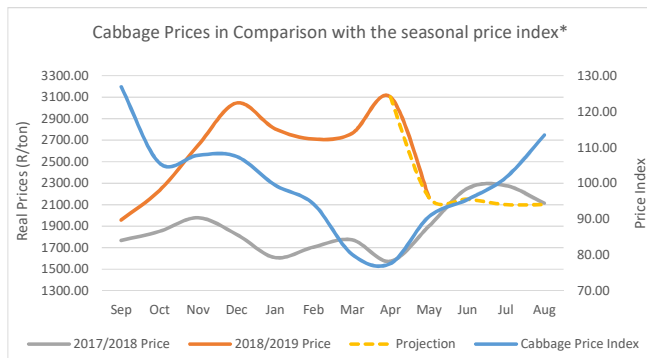
Cabbage Market Trends

Cabbage prices have declined by -3.9% w/w, with volumes slightly up by 1.1% this week. Demand for cabbages remains low and as such prices are expected to remain low over the next 2-3 months with volume levels also remaining stable.

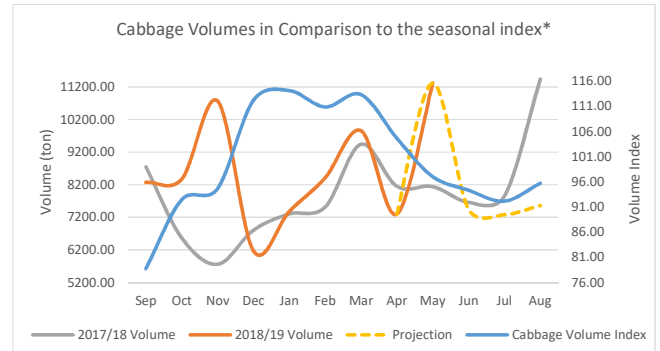
Local Market

Cabbage			
	Volume (ton)	Price (R/ton)	
Week Ending 14 June	2443	R	1,779
w/w	1.1%		-3.9%
m/m	16.1%		-11.8%
y/y	111.4%		-21.6%

Outlook



*Jan 2000 - May 2019



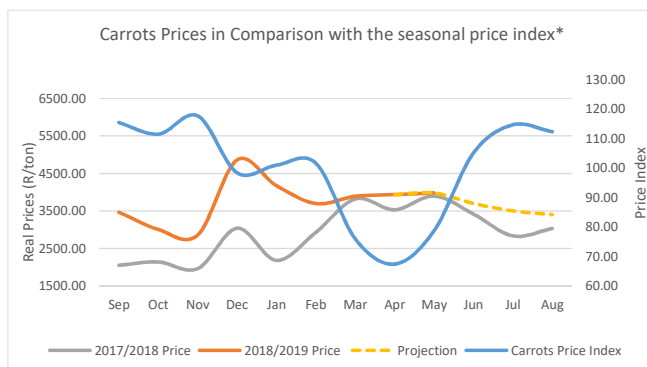
Carrots Market Trends

Carrot prices have declined by -14.4% this week, due to low demand of carrots. There is still an oversupply of carrots in the market with volumes up by 0.8% w/w. We expect prices to continue to decline before stabilising by month end as demand will peak over that period.

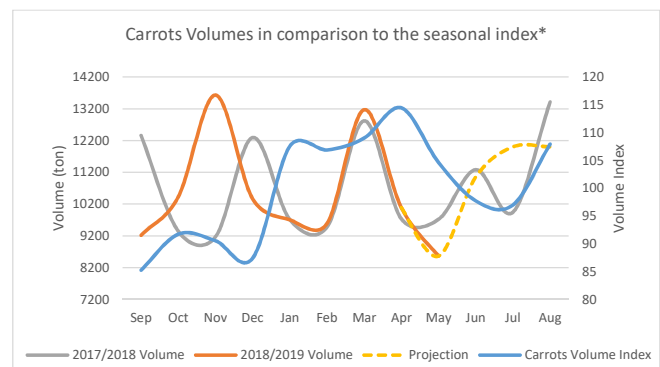
Local Market

Carrots			
	Volume (ton)	Price (R/ton)	
Week Ending 14 June	2803	R	2,451
w/w	0.8%		-14.4%
m/m	30.5%		-37.1%
y/y	67.6%		-30.2%

Outlook



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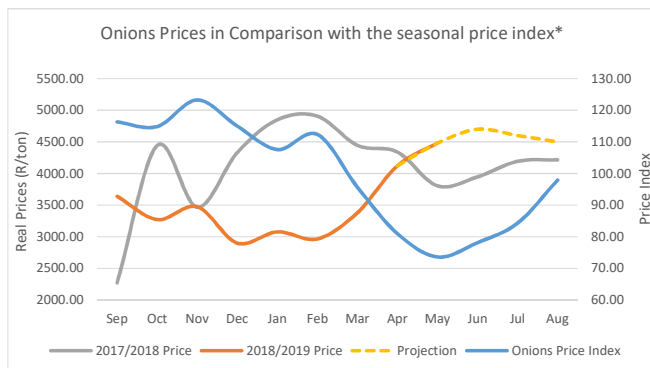
Onions Market Trends

Onions prices are up 8.5% this week and trading at R5,05/kg. Volumes declined by 7.7% w/w for the week ending 14 June as supply remains low at the moment. Supply is expected to increase in the short term which will cause a slight decline in the prices and then prices will stabilize over the next 3 months.

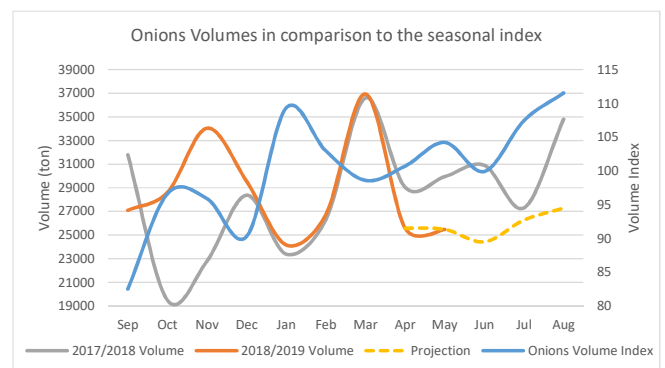
Local Market

Onions			
	Volume (ton)	Price (R/ton)	
Week Ending 14 June	6374	R	5,054
w/w	-7.7%		8.5%
m/m	6.9%		7.6%
y/y	31.8%		21.8%

Outlook



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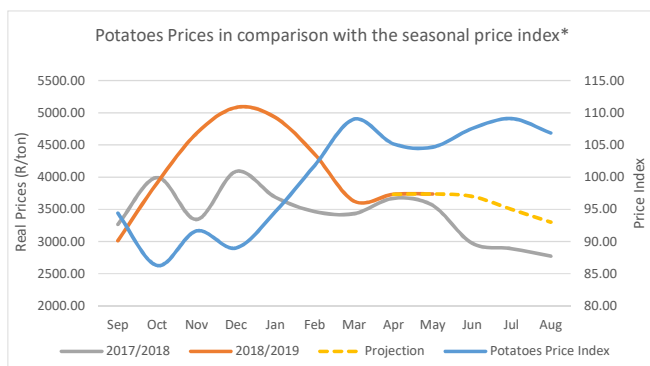
Potatoes Market Trends

Sales in the middle of the month are quite low and as such prices have declined slightly by -4.3% w/w. Volume supply is low and will remain at current level for the next 2-3 months until the Limpopo regions' supply comes in. Due to this we expect prices to remain low, between R2.80/kg and R3.20/kg over the next 3 months.

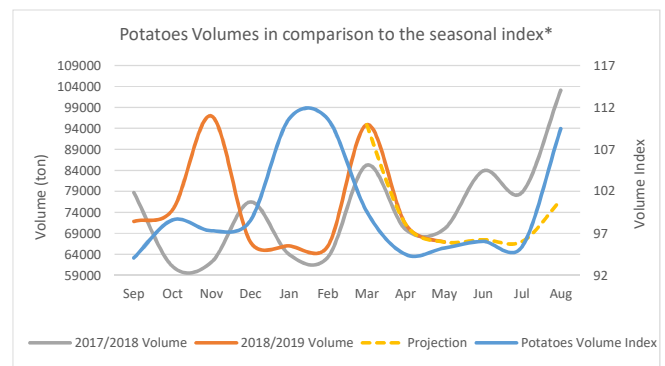
Local Market

Potatoes			
	Volume (ton)	Price (R/ton)	
Week Ending 14 June	19751	R	3,056
w/w	-1.5%		-4.3%
m/m	18.0%		-15.3%
y/y	53.0%		-2.8%

Outlook



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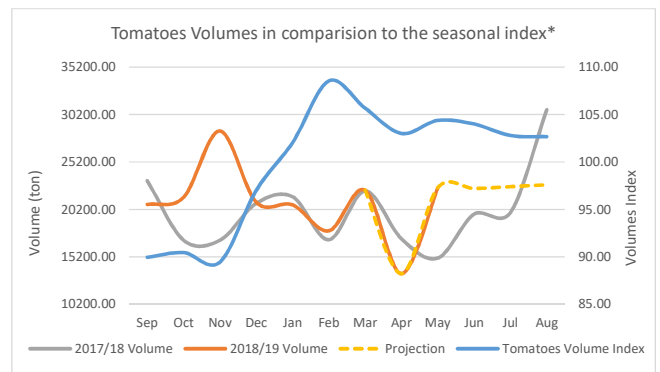
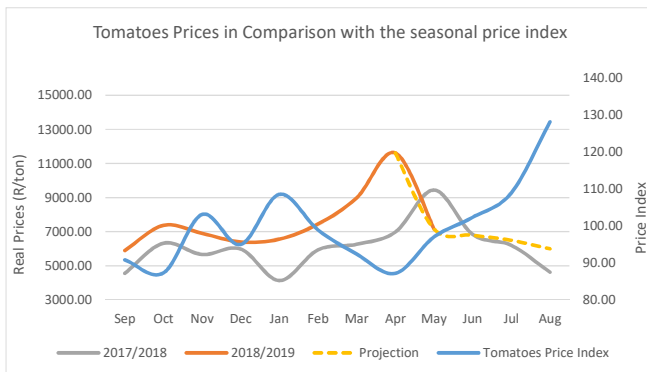
Tomatoes Market Trends

The market is currently full as winter production comes in with good quality tomatoes, as such volumes are up 10.3% w/w. There is therefore an oversupply and underdemand of tomatoes with demand having been low since the national elections. Prices are expected to decline over the coming weeks and may drop to levels below R6/kg.

Local Market

Tomatoes			
	Volume (ton)	Price (R/ton)	
Week Ending 14 June	4623	R	6,852
w/w	10.3%		2.5%
m/m	-5.9%		2.8%
y/y	33.4%		-12.7%

Outlook



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