



Fresh Produce Market Trends

28 June 2019

Prices for fresh produce increased all around this week

This week, prices increased for cabbages, carrots, onions, potatoes and tomatoes. The largest amount of volumes sold compared to the previous week was for onions and cabbages, with volumes that increased by 22.1% and 10.5% respectively. We believe that the overall increase in prices this week was mostly driven by an anticipated increase in demand as it is month-end. The low demand for tomatoes continues whilst that of onions remains healthy. Potatoes also continue to trade sideways and this trend will persist over the next two to three months.

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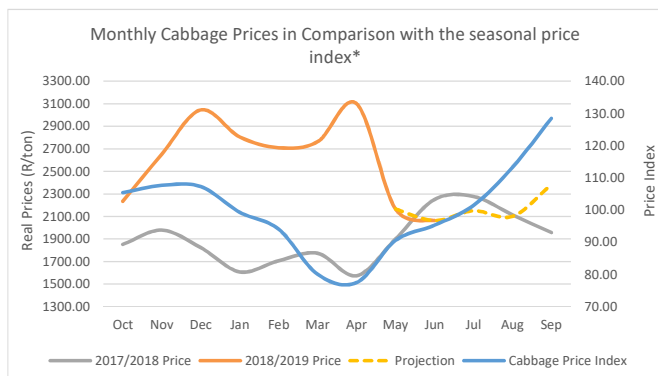
Cabbage Market Trends

The demand for cabbages has been low in the past few weeks. Despite demand being low, the price of cabbage increased by 5.1% week-on-week for the week ending 28 June. This increase was expected, as demand usually increases during month end. A kilogram of cabbages will therefore currently cost you R2.40. The volumes sold this week increased by 10.5% week-on-week and is 15.1% less than the previous month. We expect prices to remain low for the next two months and to then increase from September onwards when winter comes to an end. In the long run volumes sold will decline sharply in September.

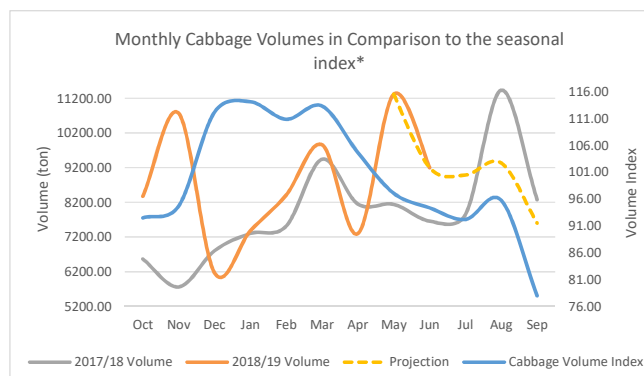
Local Market

| Weekly Cabbage Volumes and Prices | | | |
|-----------------------------------|--------------|---------------|-------|
| | Volume (ton) | Price (R/ton) | |
| Week Ending 28 June | 2277 | R | 2,383 |
| w/w | 10.5% | | 5.1% |
| m/m | -15.1% | | 22.4% |
| y/y | 52.2% | | 2.1% |

Outlook



*Jan 2000 - June 2019



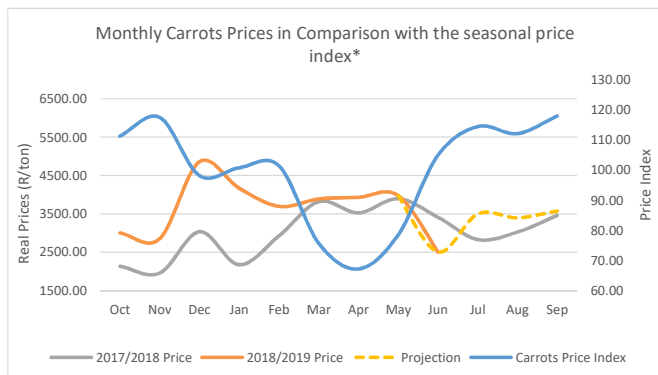
Carrot Market Trends

Demand for carrots increased over the last week. This increase in demand led to the increase in price by 16% week-on-week. In anticipation for the month-end period, producers supplied more carrots. Thus carrot volumes increased by 11% compared to the previous week. The price of carrots is expected to increase further over the next week after which it will stabilize. Carrot prices have for the most part been higher than the previous year except for this winter season. We expect that the price for carrots will remain at levels higher than the previous year for the next two to three months.

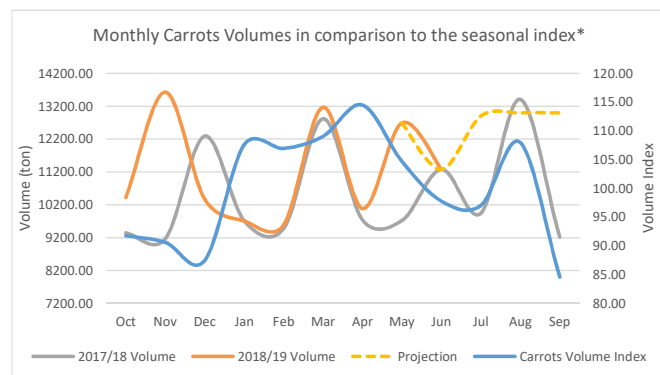
Local Market

| Weekly Carrot Volumes and Prices | | | |
|----------------------------------|--------------|---------------|--------|
| | Volume (ton) | Price (R/ton) | |
| Week Ending 28 June | 2997 | R | 2,556 |
| w/w | 11.0% | | 16.0% |
| m/m | -5.4% | | -22.6% |
| y/y | 25.9% | | -14.2% |

Outlook



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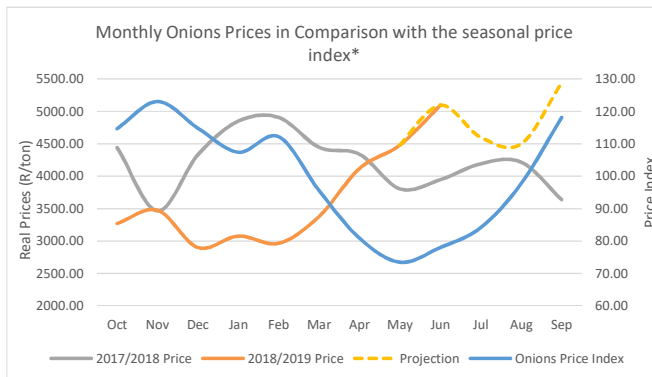
Onion Market Trends

Demand for onions increased for the week ending 28 June. As such, the price for onions increased by 3.6% week-on-week. The main municipal markets also saw an increase in supply of onions as expected. This increase in supply will continue in the next week. The volumes sold also increased by 22.1% week-on-week. Considering that volumes supplied will increase over the next week, we expect the price of onions to decline over the next week. This decline in price is also expected to continue over the next 2 months as supply remains healthy over this period.

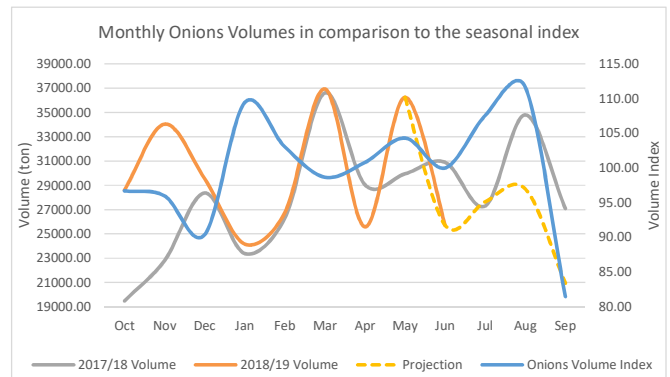
Local Market

| Weekly Onion Volumes and Prices | | | |
|---------------------------------|--------------|---------------|-------|
| | Volume (ton) | Price (R/ton) | |
| Week Ending 28 June | 6833 | R | 5,470 |
| w/w | 22.1% | | 3.6% |
| m/m | -21.3% | | 21.7% |
| y/y | 24.3% | | 24.1% |

Outlook



*Jan 2000 - June 2019



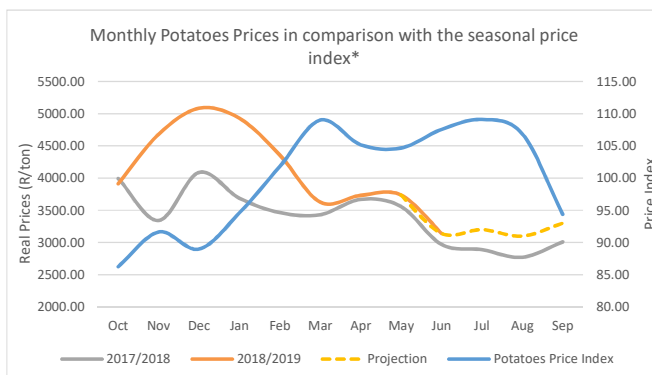
Potato Market Trends

A kilogram of potatoes trades at R3.20. This price is 1.9% more than the price the previous week. The price of potatoes continues to trade sideways. We expect that prices will remain within a range of R2.80/kg to R3.20/kg over the next 2-3 months. The volume of potatoes sold in tones increased by 15.3% week-on-week. The volumes sold are expected to follow the seasonal index over the next 3 months. Volumes are expected to increase slightly over the next month to two months as the last bit of winter supply comes in. Towards the end of winter we expect volumes to begin declining as the winter crop phases out.

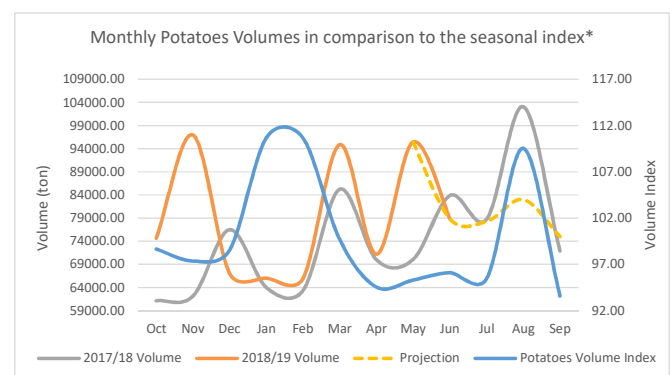
Local Market

| Weekly Potato Volumes and Prices | | | |
|----------------------------------|--------------|---------------|-------|
| | Volume (ton) | Price (R/ton) | |
| Week Ending 28 June | 20884 | R | 3,210 |
| w/w | 15.3% | | 1.9% |
| m/m | -10.8% | | 3.6% |
| y/y | 18.1% | | 2.5% |

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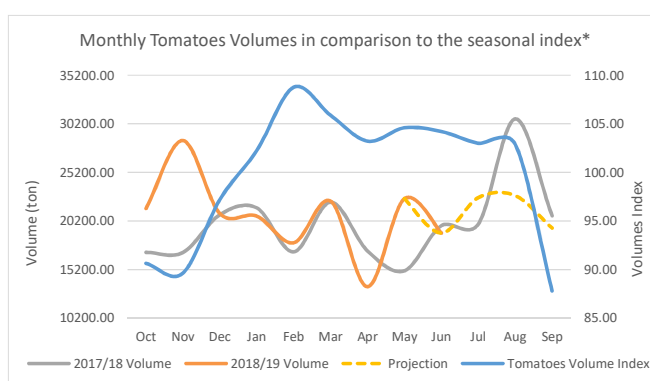
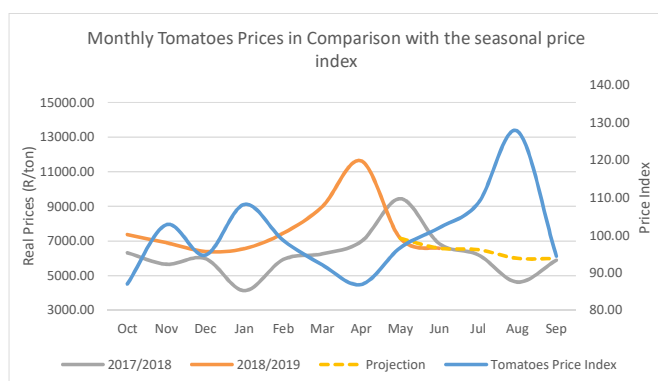
Tomato Market Trends

Although it is month-end, the volumes of tomatoes sold for the week ending 28 June, was 9.6% less than the previous week. The price of tomatoes however increased by 26.5% week-on-week. Prices as well volumes at the moment are less than what they were this time last month. Considering the low demand for tomatoes, we expect that this will continue over the coming weeks. Price is therefore expected to decline further over the next two to three months.

Local Market

| Weekly Tomato Volumes and Prices | | | |
|----------------------------------|--------------|---------------|-------|
| | Volume (ton) | Price (R/ton) | |
| Week Ending 28 June | 4812 | R | 6,713 |
| w/w | -9.6% | | 26.5% |
| m/m | -2.4% | | -9.1% |
| y/y | 21.8% | | 4.7% |

Outlook



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