



Fresh Produce Market Trends

26 July 2019

Prices did not increase significantly as expected for this month end period

For this week, prices did not increase as significantly as was expected due to the month end period. Demand remains low for fresh produce at the markets. The price of potatoes and carrots increased by 5.5% and 0.2% week-on-week respectively. The prices of cabbages, onions and tomatoes declined further this week. The supply of fresh produce however remains at good levels all around.

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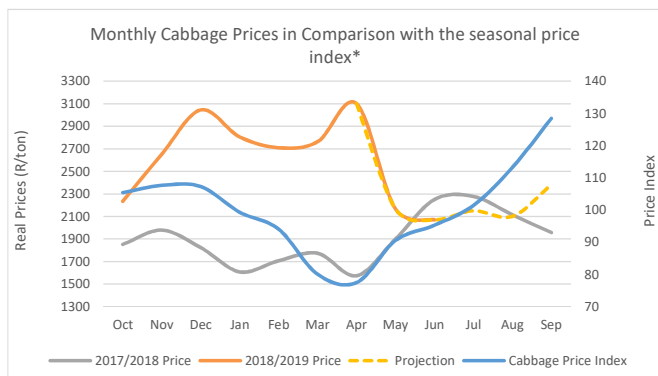
Cabbage Market Trends

The price of cabbage has declined slightly by 0.5% this week compared to the previous week. Cabbage prices have remained low around the R2/kg mark over the past couple of weeks in response to the low demand. Although demand remains low, the volume of cabbages sold this week increased by 8.9% due to the month end period. The supply for cabbages is also currently at sufficient levels. Our expectation is for price to remain low over the next month or two.

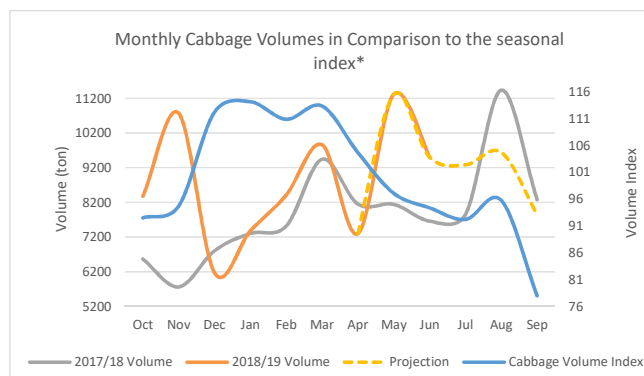
Local Market

Weekly Cabbage Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 26 July	2022	R	2,076
w/w	8.9%		-0.5%
m/m	-11.2%		-12.9%
y/y	-10.4%		-16.0%

Outlook



*Jan 2000 - June 2019



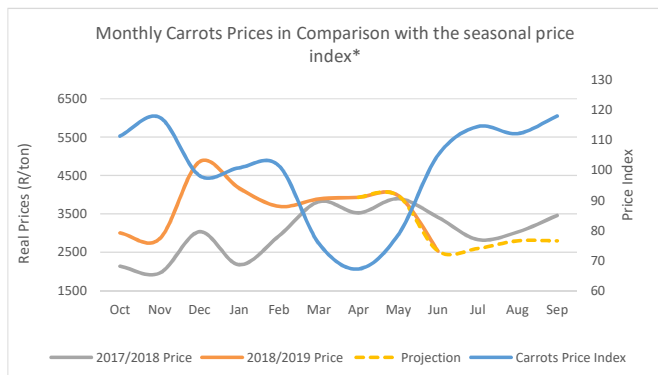
Carrot Market Trends

For the week ending 26 July, the volumes sold and price increased by 16.3% and 0.2% respectively. This season, carrot prices have been substantially lower than prices this time last year. The carrot price this week is therefore 28.0% lower year-on-year. There has been an over supply of carrots in the market in the past weeks. This over supply was able to cover the increased needs this week and volumes sold increased by 16.3% week-on-week. Prices are therefore expected to remain low over the next 2 to 3 months due to reduced demand.

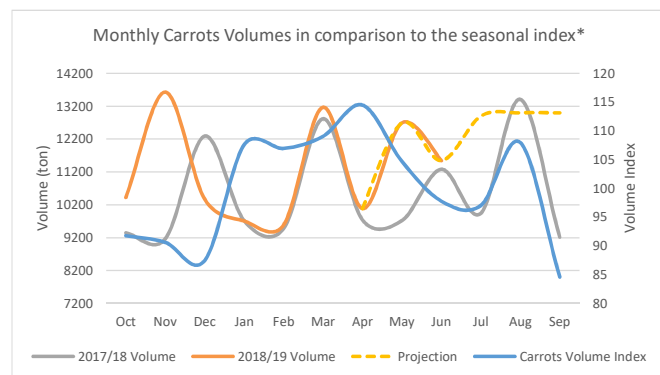
Local Market

Weekly Carrot Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 26 July	2644	R	2,210
w/w	16.3%		0.2%
m/m	-11.8%		-13.5%
y/y	-4.0%		-28.0%

Outlook



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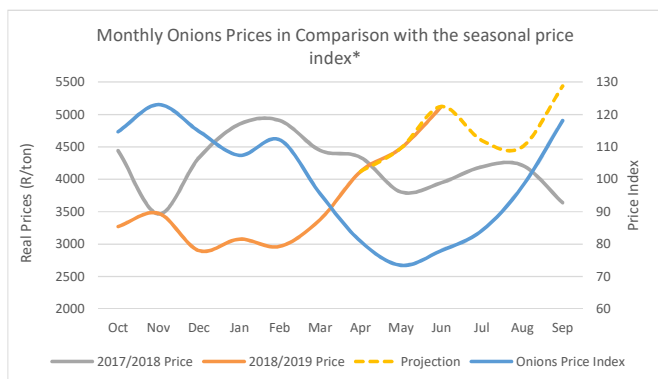
Onion Market Trends

The price of onions declined further by 10.3% week-on-week. Demand for onions has been low for the month of July. This is the reason for the decline in prices over the last month. As such, the current price level is 17.5% lower month-on-month and a kilogram of onions currently trades at R4.50. The volumes sold however increased by 21.8% week-on-week during this month end week. Our expectation for the next 2 to 3 months therefore is for onion prices to decline over the next two months.

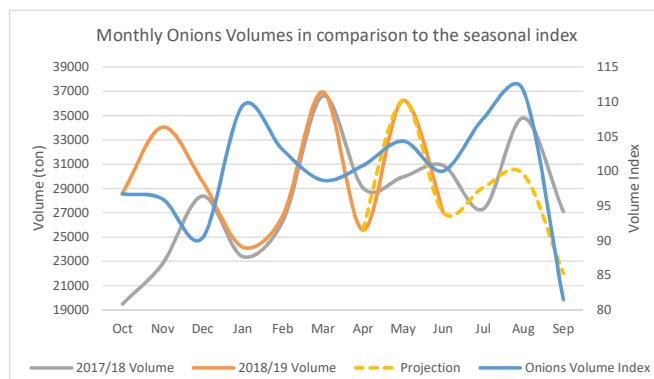
Local Market

Weekly Onion Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 26 July	6444	R	4,514
w/w	21.8%		-10.3%
m/m	-5.7%		-17.5%
y/y	-7.8%		0.9%

Outlook



*Jan 2000 - June 2019



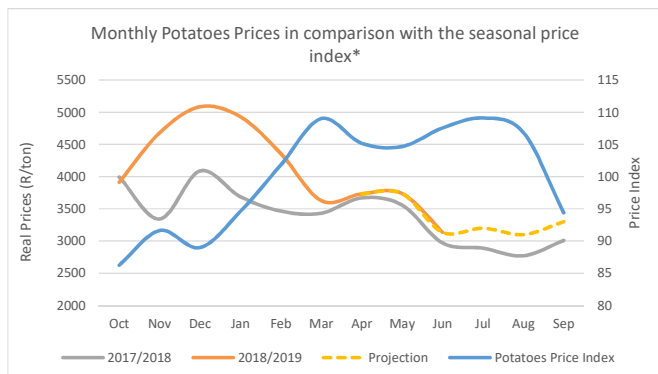
Potato Market Trends

The potato price increased by 5.5% week-on-week. This price increase was due to an anticipated increase in demand due to the month end period. The volumes sold however increased slightly by 1.4% week-on-week. The supply of potatoes remained at good levels this week and is expected to be the case in the coming weeks. However demand remains low and as such prices are expected to remain below R3.20/kg over the next 2 to 3 months.

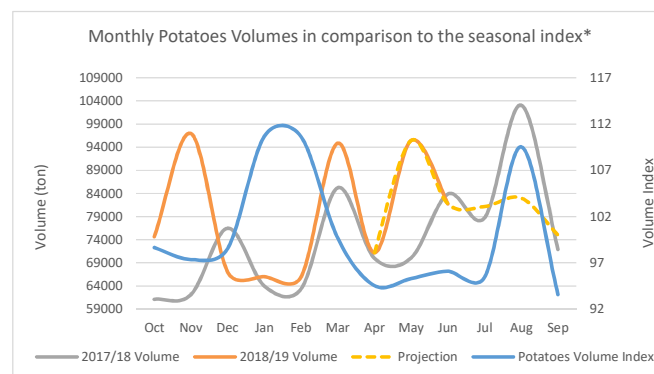
Local Market

Weekly Potato Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 26 July	16069	R	3,184
w/w	1.4%		5.5%
m/m	-23.1%		-0.8%
y/y	-24.4%		7.7%

Outlook



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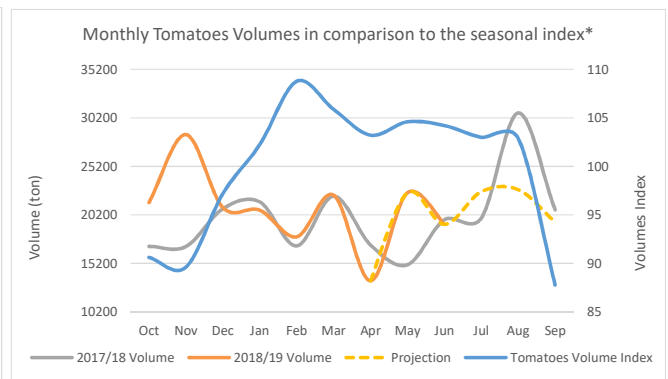
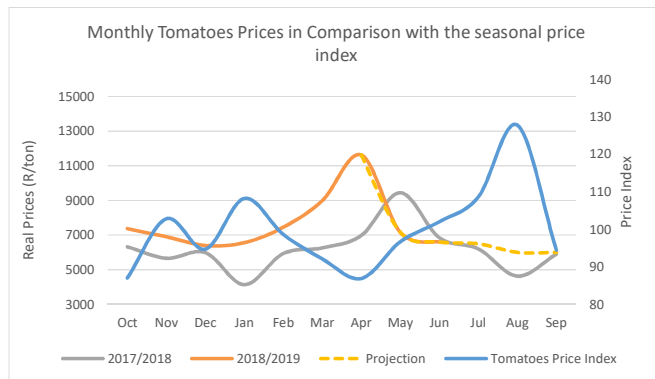
Tomato Market Trends

This week, the tomato price decreased by 5.4% week-on-week. The demand for tomatoes did not increase as significantly as was expected during this month end period and this is reflected in the price declining further this week. The volumes sold only increased by 2.4% compared to the previous week. Our expectation is for tomato prices to decline further over the next 2 to 3 months.

Local Market

Weekly Tomato Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 26 July	5250	R	4,306
w/w	2.4%		-5.4%
m/m	9.1%		-35.9%
y/y	-5.8%		-29.3%

Outlook



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