



**Fresh Produce Market Trends**

**18 October 2019**

The markets experienced an oversupply of carrots and potatoes this week.

The demand for cabbages, carrots, onions and potatoes was low this week. The middle of the month slump is also part of the reason for this. Tomatoes demand was healthy and the volumes sold thus increased by 23.8% week on week. There is currently an oversupply of carrots and potatoes, expected to also spill through to the next week. The cabbage price increased by 9.9% week on week, whilst the prices for carrots, onions, potatoes and tomatoes increased week on week.

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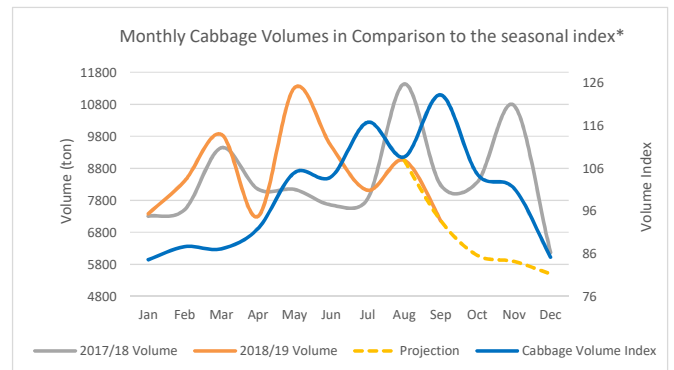
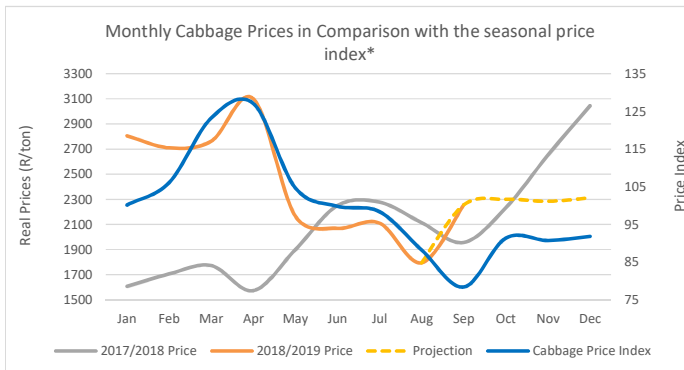
## Cabbage Market Trends

The cabbage price increased by 9.9% week on week. Demand declined this week as such the volumes sold decreased by 23.7% compared to the previous week. Our expectation for the next month and half is for the cabbage price to trade sideways from mid-October onwards. Prices are expected to increase from the beginning of December.

### Local Market

Weekly Cabbage Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 18 October	1844	R	2,144
w/w	-23.7%		9.9%
m/m	26.3%		38.3%
y/y	-6.0%		-12.6%

### Outlook



\*Jan 2000 - September 2019

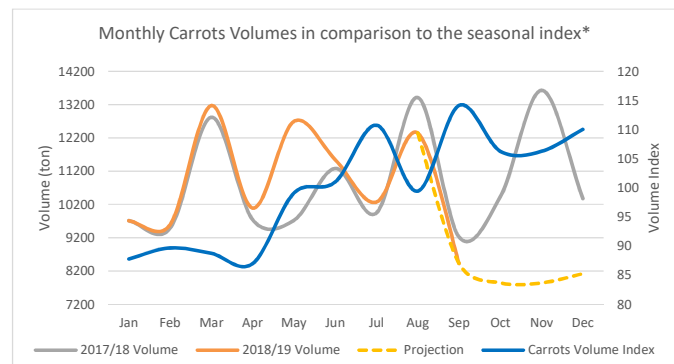
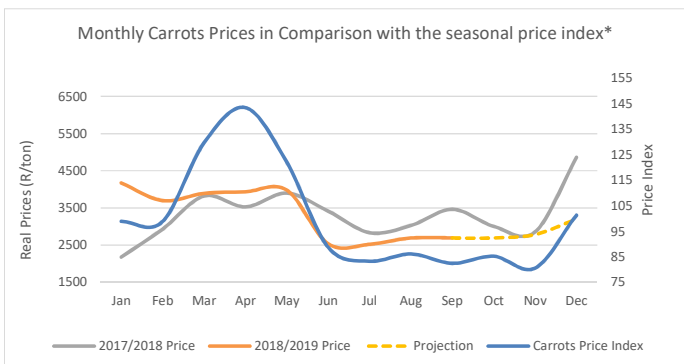
## Carrot Market Trends

This week, the overall demand for carrots was low, however the demand for the better quality carrots was slightly superior to that of the lower quality kind. The volumes sold therefore declined by 20.2% week on week. The price also declined this week compared to the previous week, by 13.1%. Supply has been good however with reduced demand it means there is an oversupply at the moment of carrots which has impacted the price this week. Our expectation over the next 2 months is for price to remain at around current prices increasing only slightly.

### Local Market

Weekly Carrot Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 18 October	2177	R	2,763
w/w	-20.2%		-13.1%
m/m	33.6%		11.8%
y/y	-19.7%		11.7%

### Outlook



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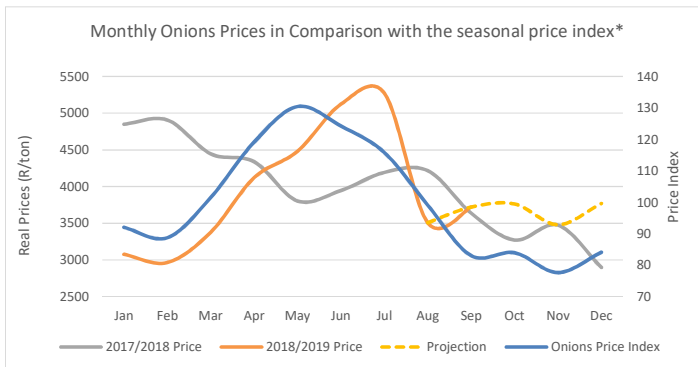
## Onion Market Trends

The onions price marginally decreased this week by 2.8% week on week. The current price however is 15.1% higher than prices a month ago and 19.3% higher than prices this time last year. Demand was low this week, as such the volumes sold declined by 20.5% week on week. Our expectation therefore, for the next 2 months is for price to remain low, below a monthly average of R4/kg.

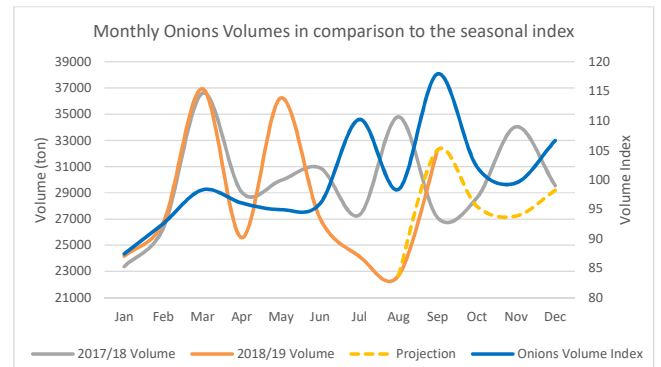
### Local Market

Weekly Onion Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 18 October	5032	R	3,920
w/w	-20.5%		-2.8%
m/m	14.5%		15.1%
y/y	-20.1%		19.3%

### Outlook



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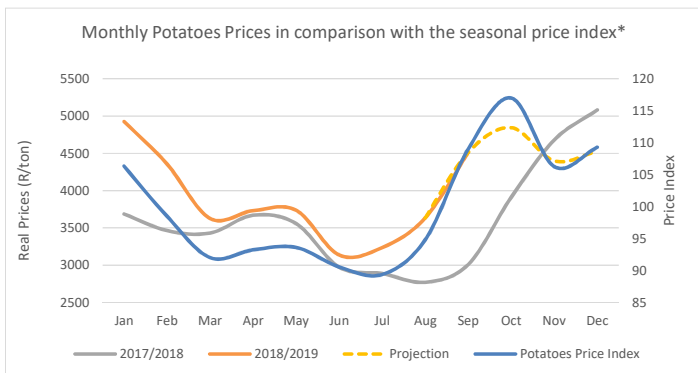
## Potato Market Trends

The cabbage price and volumes sold increased by 18.1% and 17% respectively this week, compared to the previous week. Demand decreased and there was oversupply of potatoes this week which impacted the price. Rain is expected in November. This could mean an increase in producer yields, which could result in an oversupply of potatoes during that time should demand not be sufficient. We therefore expect price to decline slightly over the coming month and half.

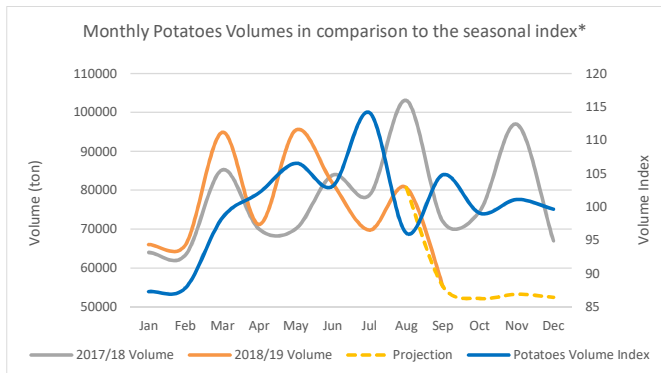
### Local Market

Weekly Potato Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 18 October	16072	R	3,951
w/w	-17.0%		-18.1%
m/m	40.2%		-8.7%
y/y	-11.5%		3.6%

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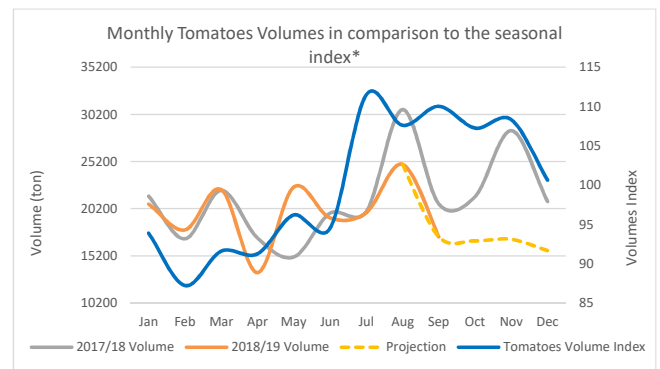
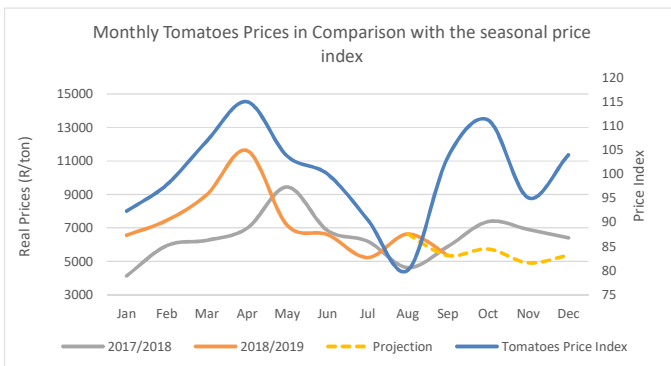
## Tomato Market Trends

The demand for tomatoes continues to be healthy this week. The volumes sold increased by 23.8% week on week. Supply however is high at the moment, which is having an impact on price. This is the reason for the price declining by 47.2% week on week. This price level is also significantly lower from a month on month and year on year perspective. Our expectation for the next two months is for tomatoes prices to remain low.

### Local Market

Weekly Tomato Volumes and Prices			
	Volume (ton)	Price (R/ton)	
<b>Week Ending 18 October</b>	6636	R	4,053
<b>w/w</b>	23.8%		-47.2%
<b>m/m</b>	89.7%		-39.7%
<b>y/y</b>	25.8%		-48.4%

### Outlook



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