



Fresh Produce Market Trends

04 October 2019

Prices increased for all vegetables this week due to increased demand

This week, prices increased for all vegetables reported due to increased demand. The volumes sold increased for cabbages, carrots, onions and potatoes except for tomatoes that had a 3% decline in volume sold this week compared to the previous week. The warmer weather conditions are also beginning to affect stocks due to some vegetables such as potatoes and tomatoes ripening a lot quicker in warmer weather. This may pose downward pressure on prices in the coming months.

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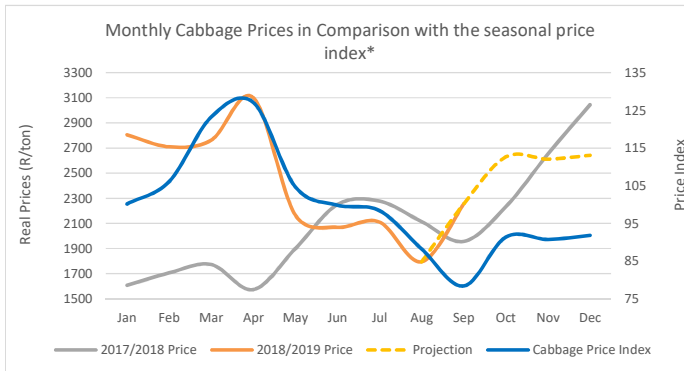
Cabbage Market Trends

For the week ending 4 October, the volume of cabbages sold increased by 17.7% week on week and the price increased by 9.5% week on week. This was due to an increase in demand driven by the month-end period. Our expectation for the next month is for the price to increase and to then remain high as demand peaks up over the coming months.

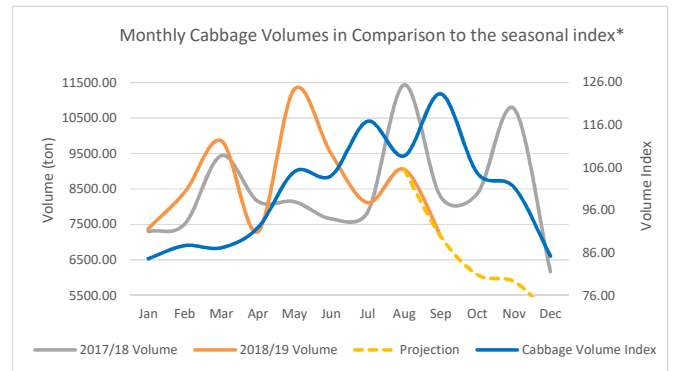
Local Market

Weekly Cabbage Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 4 October	2126	R	2,055
w/w	17.7%		9.5%
m/m	11.0%		7.5%
y/y	-6.2%		-5.3%

Outlook



*Jan 2000 - September 2019



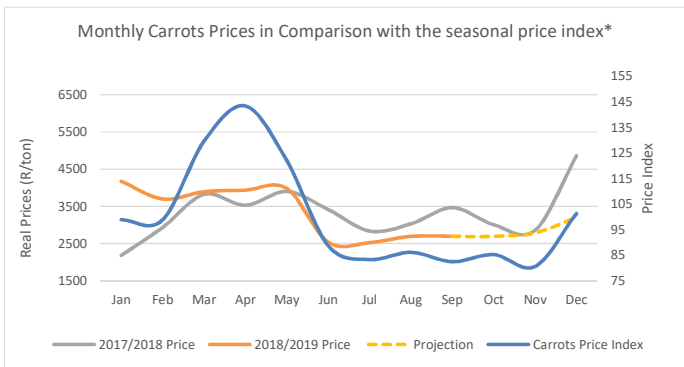
Carrot Market Trends

The carrot price increased by 26.3% week on week in response to increased demand. The volumes sold increased by 15.2% compared to the previous week. Supply remains healthy. Our expectation over the next 3 months is for the price to increase slightly for the next two months and to then increase significantly during December.

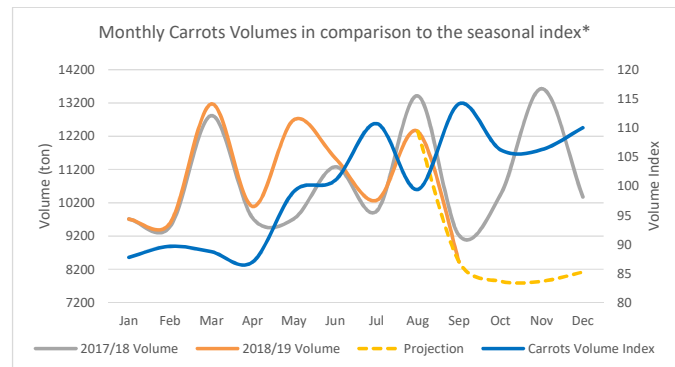
Local Market

Weekly Carrot Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 4 October	2647	R	2,996
w/w	15.2%		26.3%
m/m	16.5%		-3.8%
y/y	-4.1%		-22.2%

Outlook



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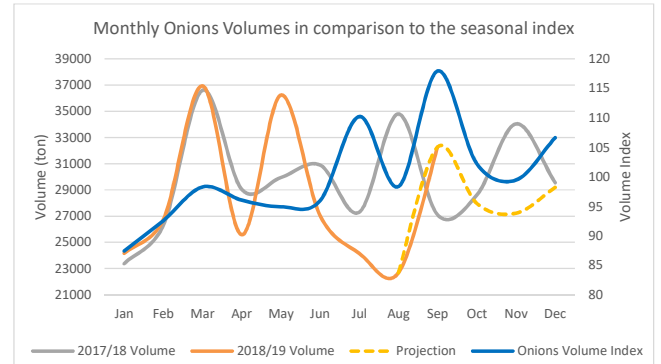
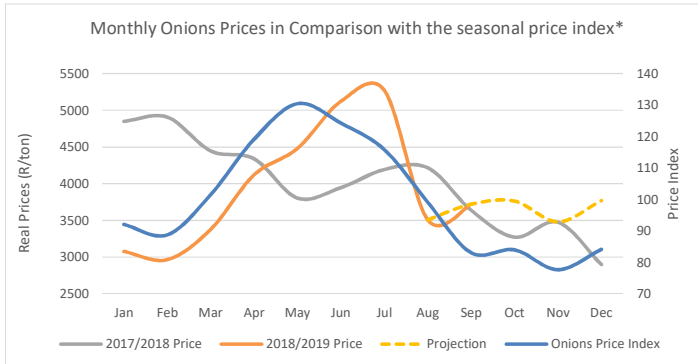
Onion Market Trends

This week, the volumes of onion sold increased significantly by 38% week on week. This indicates the increase in demand seen during this month end period. The onion stocks are high. The price increased by 7.7% compared to the previous week. This price increase was driven mostly by increased demand. Our expectation over the next 3 months therefore, is for price to remain at current levels due to high onion stocks.

Local Market

Weekly Onion Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 4 October	7683	R	3,731
w/w	38.0%		7.7%
m/m	11.3%		2.3%
y/y	-14.5%		4.2%

Outlook



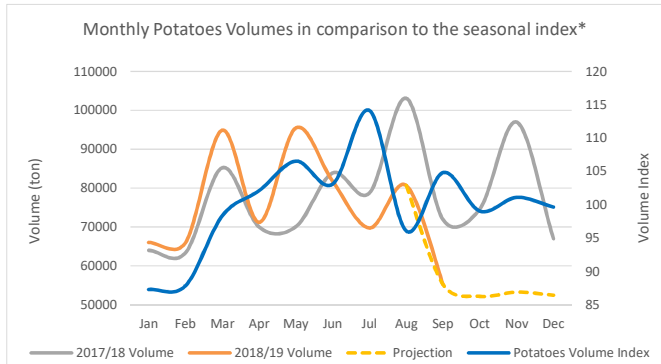
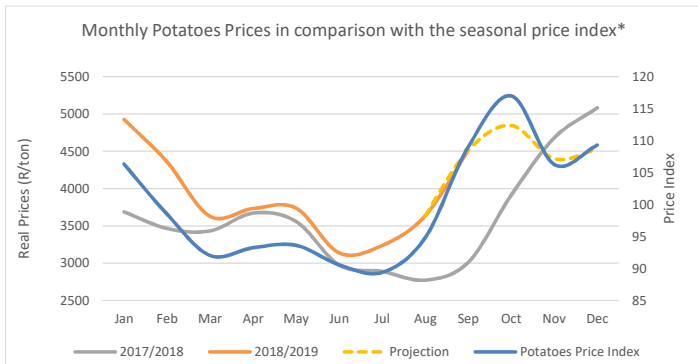
Potato Market Trends

A bag of potatoes trades at R5.40/kg this week. This price level is 19.8% higher than the price this time last week. The volume of potatoes sold this week increased by 22.5% compared to the previous week. Our expectation for the next month is for the price to decline as potatoes spoil a lot quicker during warmer conditions, prices will have to come down in order to drive demand during this period. Demand will increase closer to the festive season which will allow the price to recover slightly from the middle of November.

Local Market

Weekly Potato Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 4 October	17463	R	5,382
w/w	22.5%		19.8%
m/m	16.7%		18.0%
y/y	-14.7%		32.1%

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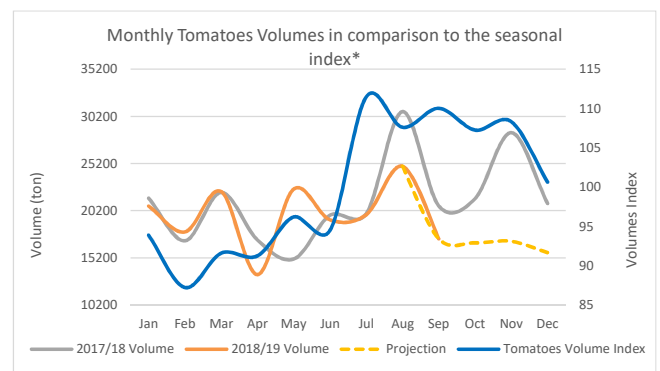
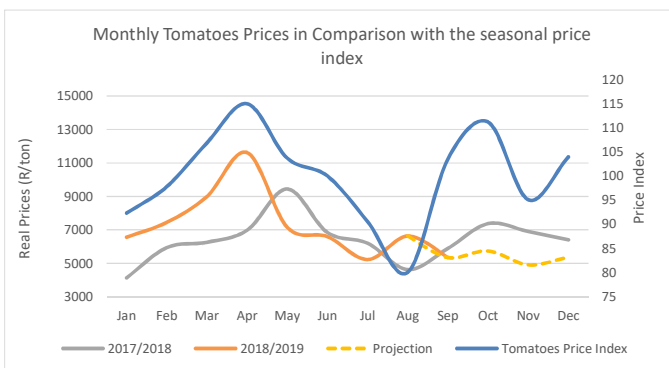
Tomato Market Trends

The price of tomatoes has increased by 32.2% week on week following two weeks of significant price declines which were driven by increased supply. The volumes sold this week however decreased by close to 3% compared to the previous week as demand was not as high as expected. Our expectation therefore over the next 3 months is for tomato prices to remain low, as warmer temperatures lead to quicker spoiling of tomatoes which might put downward pressure on the price.

Local Market

Weekly Tomato Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 4 October	4845	R	7,556
w/w	-2.8%		32.2%
m/m	18.3%		-9.4%
y/y	-16.7%		-7.1%

Outlook



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