



Fresh Produce Market Trends

28 October 2019

The tomato price increased by 43.5% week on week following a decrease of 47.2% the previous week.

The markets were mixed this week. Demand improved for carrots and onions whilst demand for cabbages, potatoes and tomatoes remained low this week. The tomato price increased by 43.5% week on week following a 47.2% decline the previous week. This trend was driven by large volumes recorded the previous week versus the lower supply seen this week. Price increases for cabbages and potatoes were below 3.5% week on week, with carrots and onion prices declining week on week.

Contents

Vegetables

Cabbage market trends	2
Carrots market trends	2
Onions market trends	3
Potatoes market trends	3
Tomatoes market trends	4

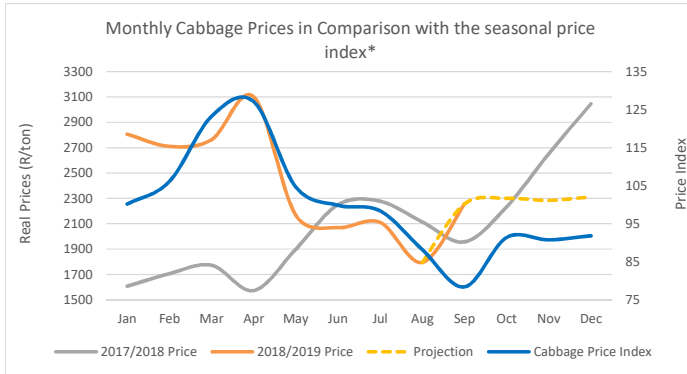
Cabbage Market Trends

The cabbage volumes sold this week decreased further by 1.7% compared to the previous week. Demand remains low. The price marginally increased this week by 3.1% week on week remaining at an average of R2/kg. It is our expectation that the price will remain between R1.80/kg and R2/kg for the next month until the uptake kicks off from the beginning of December as the festive season begins.

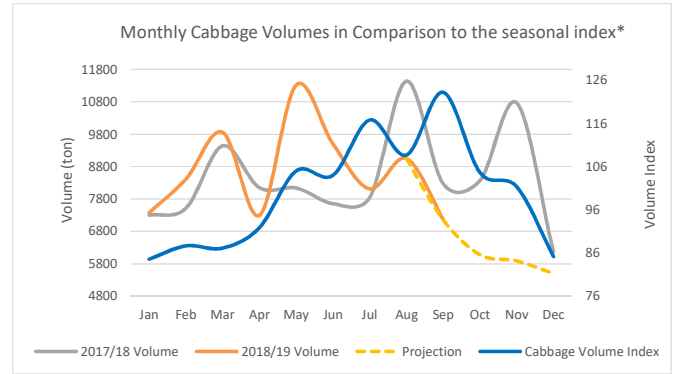
Local Market

Weekly Cabbage Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 25 October	1812	R	2,210
w/w	-1.7%		3.1%
m/m	0.4%		17.8%
y/y	-22.7%		-4.4%

Outlook



*Jan 2000 - September 2019



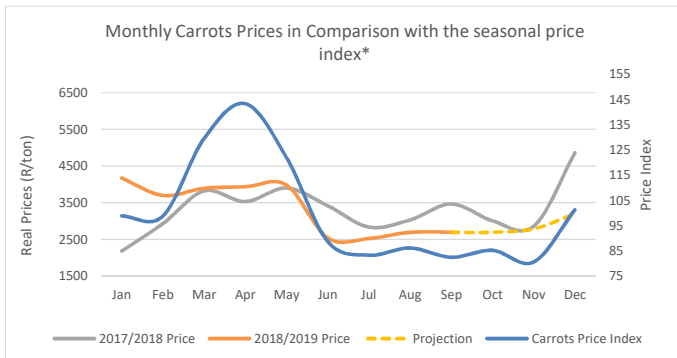
Carrot Market Trends

For the week ended 25 October, price decreased by 10% week on week due to increased supply. Demand improved this week compared to the previous week as a result the volumes sold increased by 5.7% week on week. The expectation over the month of November is for price to remain at around current levels at a monthly average of R2.90/kg.

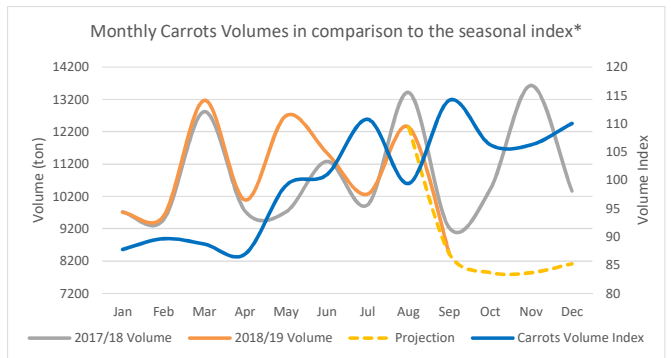
Local Market

Weekly Carrot Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 25 October	2302	R	2,486
w/w	5.7%		-10.0%
m/m	0.2%		4.8%
y/y	-20.4%		-6.3%

Outlook



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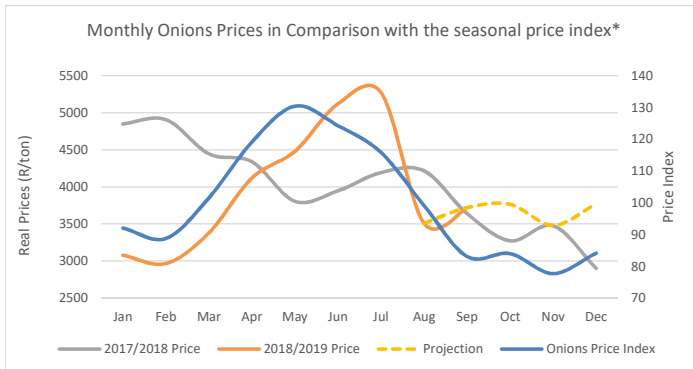
Onion Market Trends

This week the onion price marginally decreased by 1.7% week on week. This price level is however higher than the price the previous month and year by 11.2% and 21.2% respectively. The volumes sold increased by 17.7% week on week, following a decrease of 20.5% the previous week. This points to an improvement in demand this week compared to last week. Our expectation for the next month is for price to remain low at below a monthly average of R4/kg.

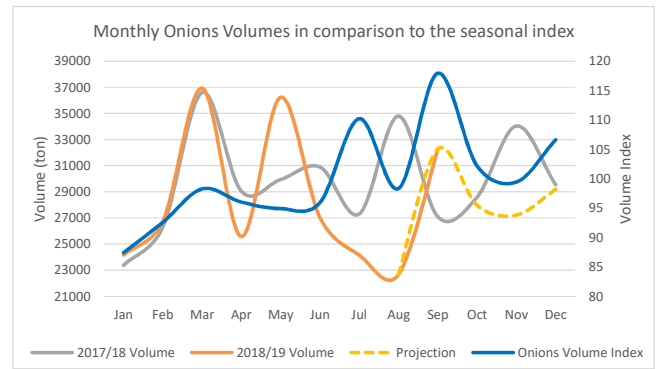
Local Market

Weekly Onion Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 25 October	5923	R	3,852
w/w	17.7%		-1.7%
m/m	6.4%		11.2%
y/y	-19.7%		21.2%

Outlook



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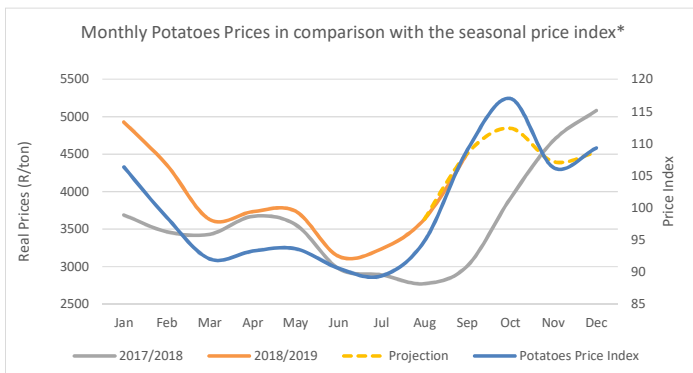
Potato Market Trends

The price and volumes sold marginally increased this week by 2.2% and 0.7% week on week respectively. The warmer weather conditions mean that potatoes spoil a lot quicker which will continue to put downward pressure on the price. Our expectation over the coming month, prior to the festive season, is for price to marginally decline as supply is expected to increase during this time, and to then increase from the beginning of December.

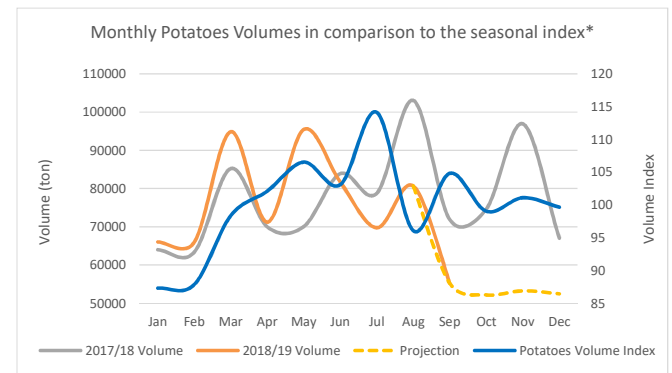
Local Market

Weekly Potato Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 25 October	16193	R	4,039
w/w	0.7%		2.2%
m/m	13.5%		-10.1%
y/y	-19.7%		-3.0%

Outlook



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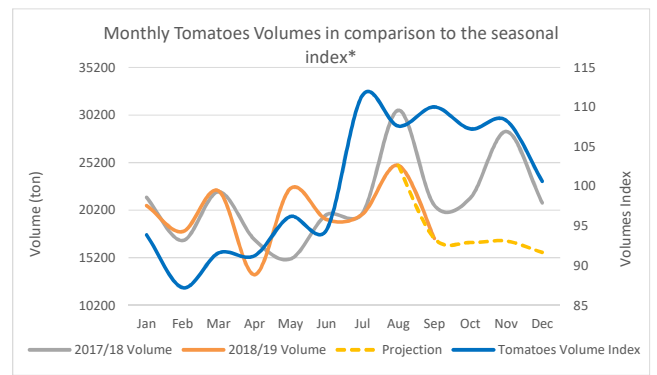
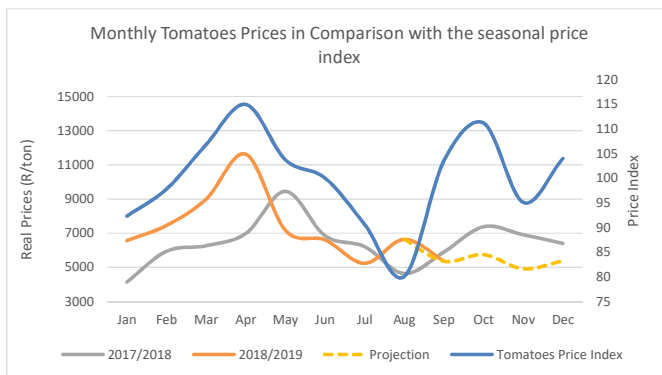
Tomato Market Trends

The tomato price improved significantly this week whilst the volumes sold dropped. Price increased by 43.5% week on week while the volumes sold decreased 32.9% week on week. This is the opposite picture to what we saw last week when prices had dropped by 47% week and week due to high supply while volumes sold increased. This week, supply as low which has impacted the price. Our expectation therefore for the next month is for price to remain low.

Local Market

Weekly Tomato Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 25 October	4454	R	5,814
w/w	-32.9%		43.5%
m/m	-10.6%		1.7%
y/y	-27.6%		-6.9%

Outlook



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