



Fresh Produce Market Trends

12 December 2019

Supply on fresh produce continues to be impacted as the rain persists this week

This week, demand remains slow due to it being the middle of the month and the rain which continued from last week. This prevented a lot of consumers and vendors from visiting the markets in order to trade. As such, volumes sold decreased all around this week. The carrot price increased significantly this week by 22% week on week due to decreases in supply. The cabbage and onion price also increased week on week. Tomatoes and potatoes experienced marginal price decreases this week compared to the previous week.

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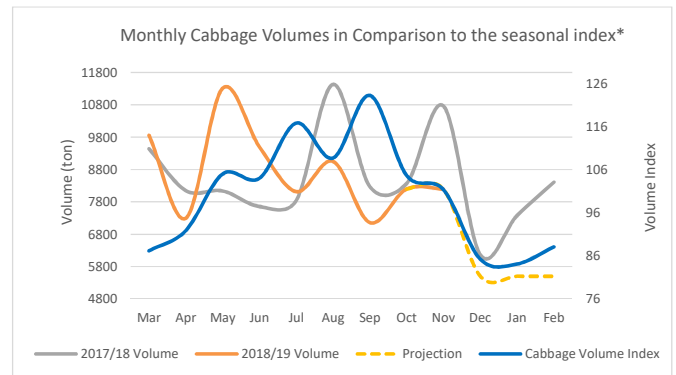
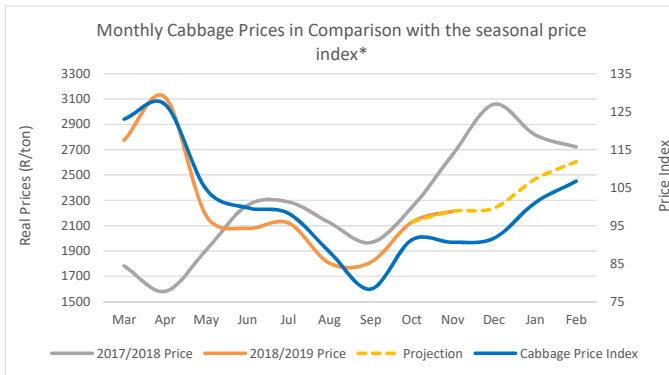
Cabbage Market Trends

The cabbage price increased by 4.7% week on week whilst the volumes sold decreased by 14.1% week on week. Demand was slow this week. This was also impacted by the rain which has been ongoing since last week. Farmers were still not able to harvest this week and ran the risk of rotting as cabbages are more susceptible to rotting should the ground become too wet for an extended period of time. We therefore expect the cabbage price to increase for the next 2 to 3 months due to expected weather changes of extreme heat and heavy rains during this time which can impact supply.

Local Market

Weekly Cabbage Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 12 December	925	R	2,596
w/w	-14.1%		4.7%
m/m	-41.0%		-6.9%
y/y	-46.8%		-8.3%

Outlook



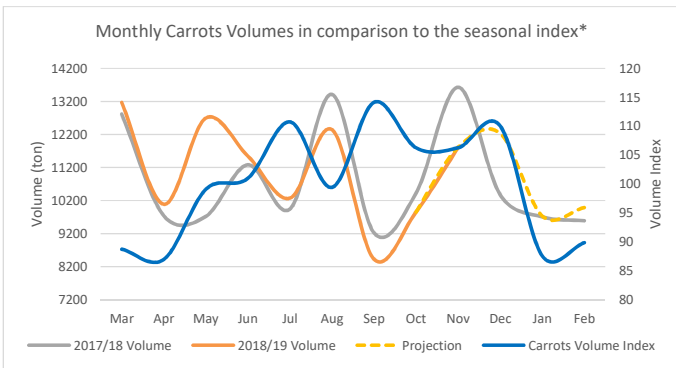
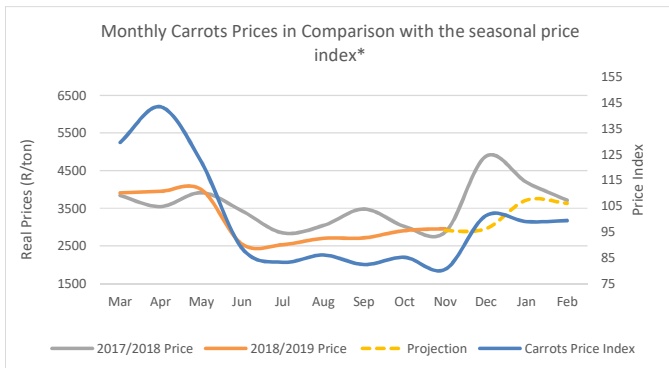
Carrot Market Trends

The carrot volumes sold decreased by 16.9% this week compared to the previous week. The price however increased by 22.9% week on week due to decreases in supply. The quality of carrots is relatively good at the moment however should the heavy rain persist, bacteria can grow and affect the quality of the crops. Our expectation for the coming 2 to 3 months is for price to increase during December and to remain stable in January as demand is expected to remain healthy over this period.

Local Market

Weekly Carrot Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 12 December	1587	R	4,282
w/w	-16.9%		22.9%
m/m	-27.3%		55.5%
y/y	-39.9%		-10.8%

Outlook



Disclaimer: Although everything has been done to ensure the accuracy of the information, Absa Bank takes no responsibility for actions or losses that might occur due to the use of this information.

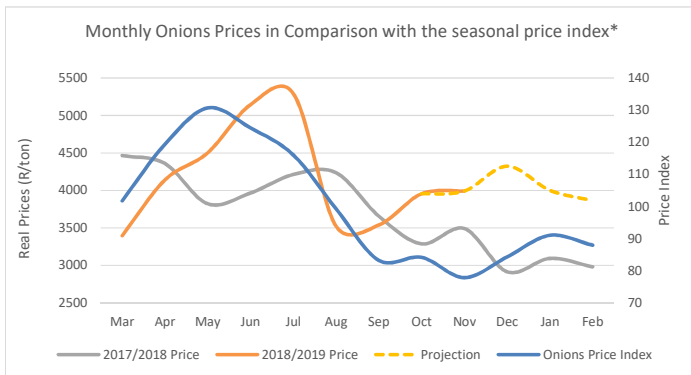
Onion Market Trends

This week, the volume of onions sold decreased by 27.3% week on week as the middle of the month demand slows down as expected. Price increased slightly by 1.2% this week compared to the previous week. The onion quality at the moment is fair as the new season onions come in. Our expectation for the coming 2 to 3 months is for the onion price to decrease further, remaining below a monthly average of R4/kg due to high expected stock levels during this time.

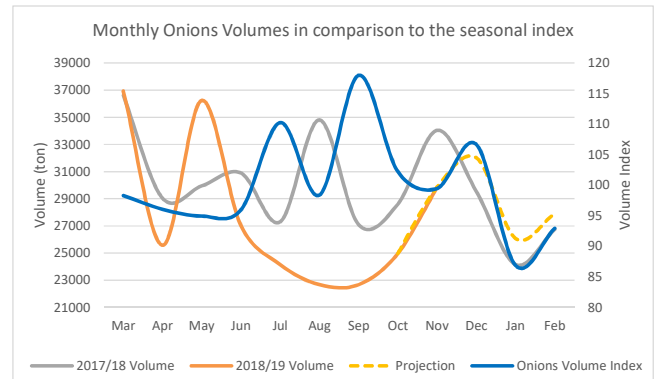
Local Market

Weekly Onion Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 12 December	4172	R	3,218
w/w	-27.3%		1.2%
m/m	-19.4%		-7.0%
y/y	-44.3%		10.6%

Outlook



*Jan 2000 - November 2019



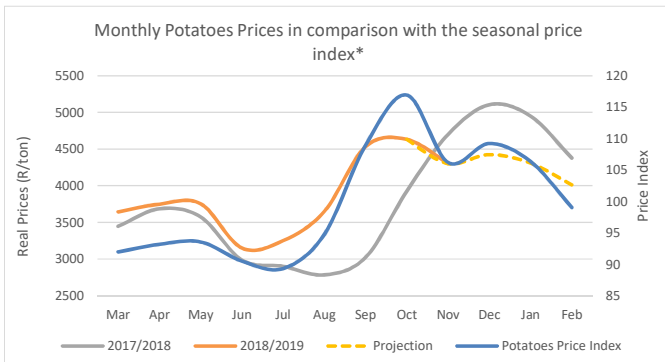
Potato Market Trends

This week, volumes sold and price decreased by 18.8% and 1.7% respectively week on week. Supply was impacted due to the rain this week. The Limpopo, Northern Free State and Northern Cape areas have begun planting in December as such we expect a two week gap in supply during this month which will drive prices up. Following that, there is expected excess supply which will drive prices down. Therefore, we expect the potato price to remain around current levels over the December period and then to decrease.

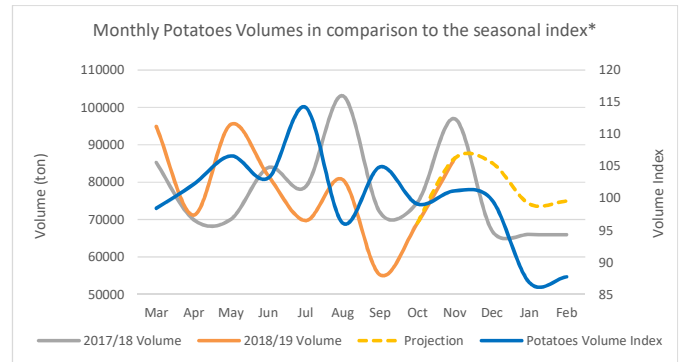
Local Market

Weekly Potato Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 12 December	11430	R	5,038
w/w	-18.8%		-1.7%
m/m	-25.0%		16.4%
y/y	-37.9%		-1.2%

Outlook



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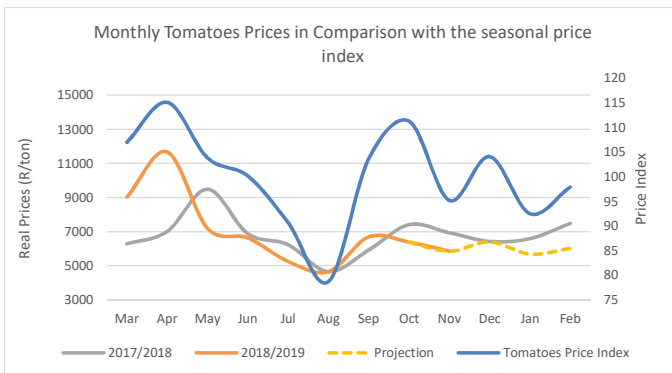
Tomato Market Trends

The tomato price decreased marginally by 0.6% week on week. This price is however 23.3% higher than the price was this time last month. This is due to decreased supply over the last couple of weeks. We expect the tomato price to remain low over the next 2 months as supply and tomato quality may be impacted by the expected weather changes of extreme heat and heavy rains especially in the latter weeks of December.

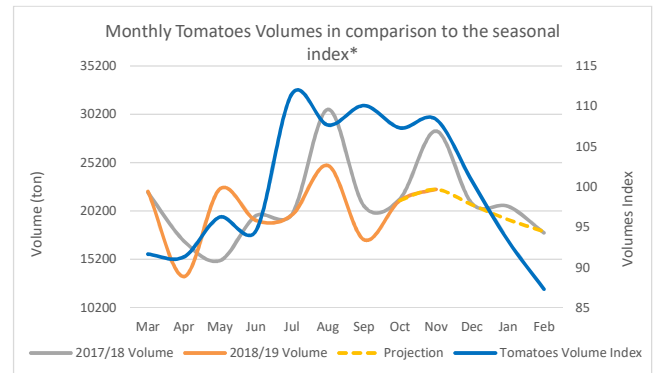
Local Market

Weekly Tomato Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 12 December	2366	R	9,394
w/w	-20.0%		-0.6%
m/m	-38.7%		23.3%
y/y	-62.5%		106.5%

Outlook



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