



Fresh Produce Market Trends

27 January 2020

The tomato price increased by 83.1% week on week

The cabbage, carrot and tomato prices all increased this week compared to the previous week. The tomato price is almost double its price last week due to decreased supply. The volumes sold increased for cabbages, carrots and onions whilst decreased for potatoes and tomatoes by 0.4% w/w and 26.3% w/w respectively.

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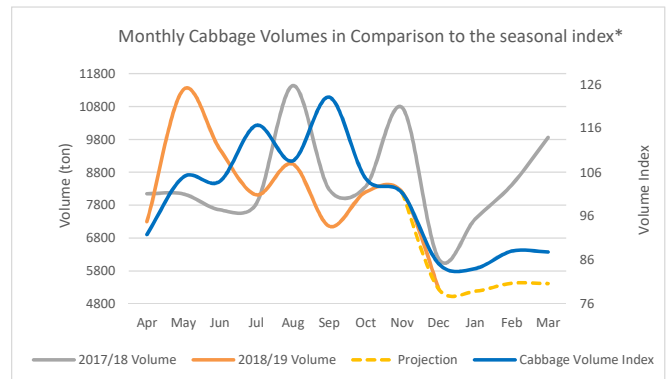
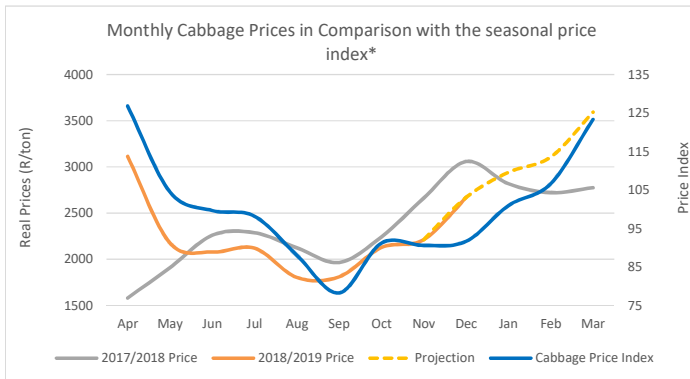
Cabbage Market Trends

The cabbage price increased by 17.7% week on week. Demand slowed down this week as such the volumes sold increased only slightly by 0.2% week on week. Quality is currently low as the crops have been impacted by the heavy rain periods. We expect the cabbage price to increase over the coming 2 to 3 months as demand improves.

Local Market

Weekly Cabbage Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 24 January	1740	R	2,688
w/w	0.2%		17.7%
m/m	30.5%		-5.6%
y/y	-7.0%		14.2%

Outlook



*Jan 2000 - December 2019

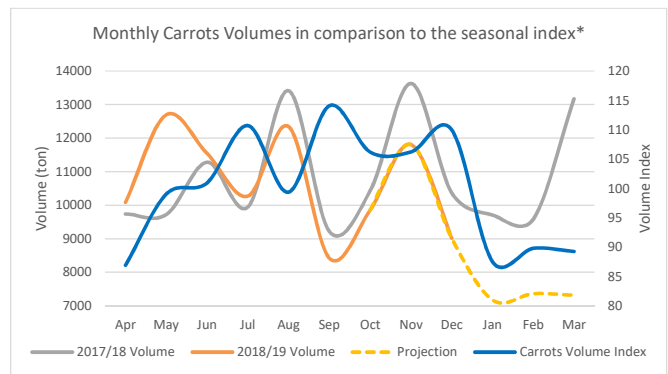
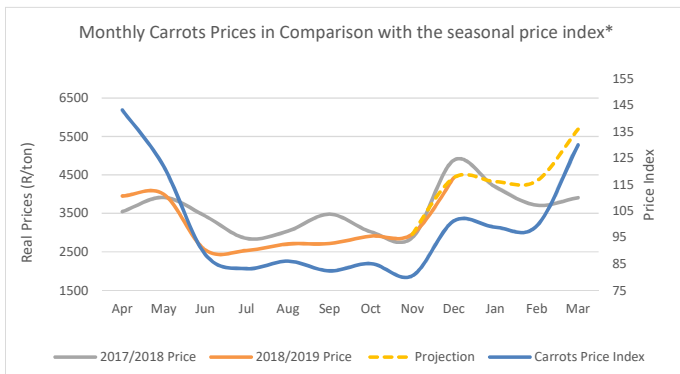
Carrot Market Trends

Demand improved this week, as such the carrot volumes sold increased significantly by 19.6% week on week. Price also increased marginally by 0.2% this week compared to the previous week. This price level is however 37.9% lower than the price was this time last month due to reduced demand in January compared to December. We therefore expect the price to increase from the current level for the remainder of the month.

Local Market

Weekly Carrot Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 24 January	2336	R	2,928
w/w	19.6%		0.2%
m/m	-4.2%		-37.9%
y/y	4.6%		2.4%

Outlook



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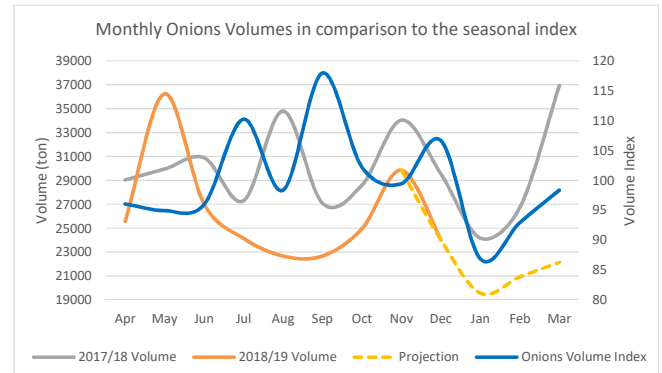
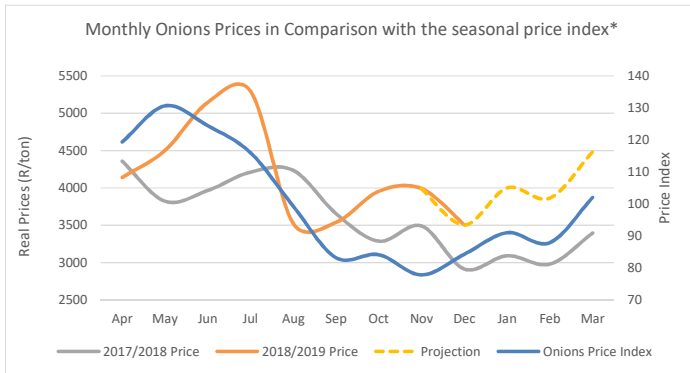
Onion Market Trends

This week, volumes sold increased by 20.6% week on week, following a significant decrease of 17.7% the previous week. The price continues to decrease this week by 5.6% compared to the previous week. The quality of onions available at the markets remains relatively good. We therefore expect price to decrease for the coming weeks until mid February and then to increase from then on.

Local Market

Weekly Onion Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 24 January	5504	R	4,386
w/w	20.6%		-5.6%
m/m	-5.2%		17.0%
y/y	-9.5%		48.4%

Outlook



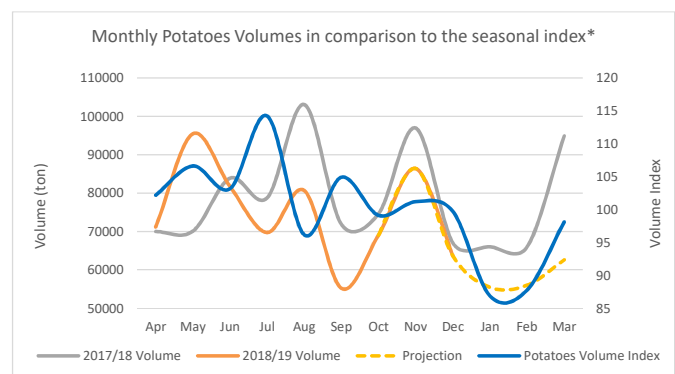
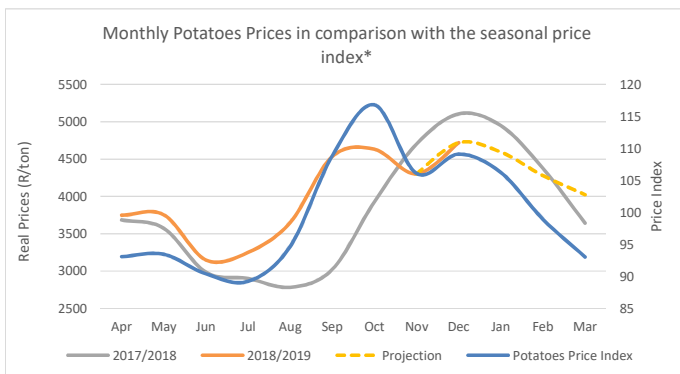
Potato Market Trends

The potato price and volumes sold decreased by 3.2% and 0.4% respectively due to reduced demand. Supply is sufficient at the moment. We expect price to decrease over the coming 2 to 3 months due to increased supply during this period as a result of the December late plantings.

Local Market

Weekly Potato Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 24 January	15516	R	3,969
w/w	-0.4%		-3.2%
m/m	6.6%		0.5%
y/y	0.6%		2.9%

Outlook



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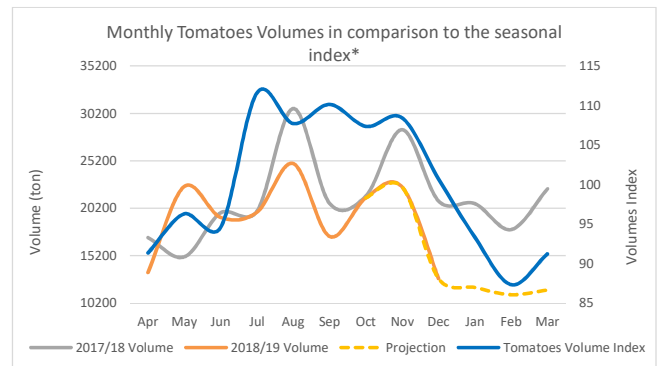
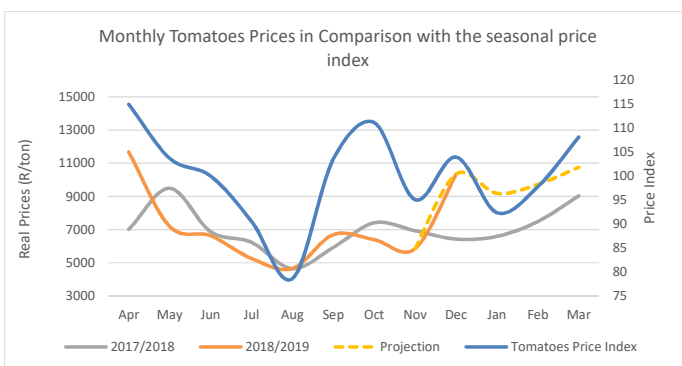
Tomato Market Trends

Demand remains low this week and volumes sold decreased further this week by 26.3% week on week. The tomato price increased significantly by 83.1% this week compared to the previous week, trading at R8.20/kg compared to R4.47/kg last week due to reduced supply this week. We expect the tomato price to steadily increase over the coming 2 to 3 months.

Local Market

Weekly Tomato Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 24 January	3635	R	8,179
w/w	-26.3%		83.1%
m/m	3.9%		-25.0%
y/y	-30.1%		57.1%

Outlook



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