



Livestock & Meat Advisory Council

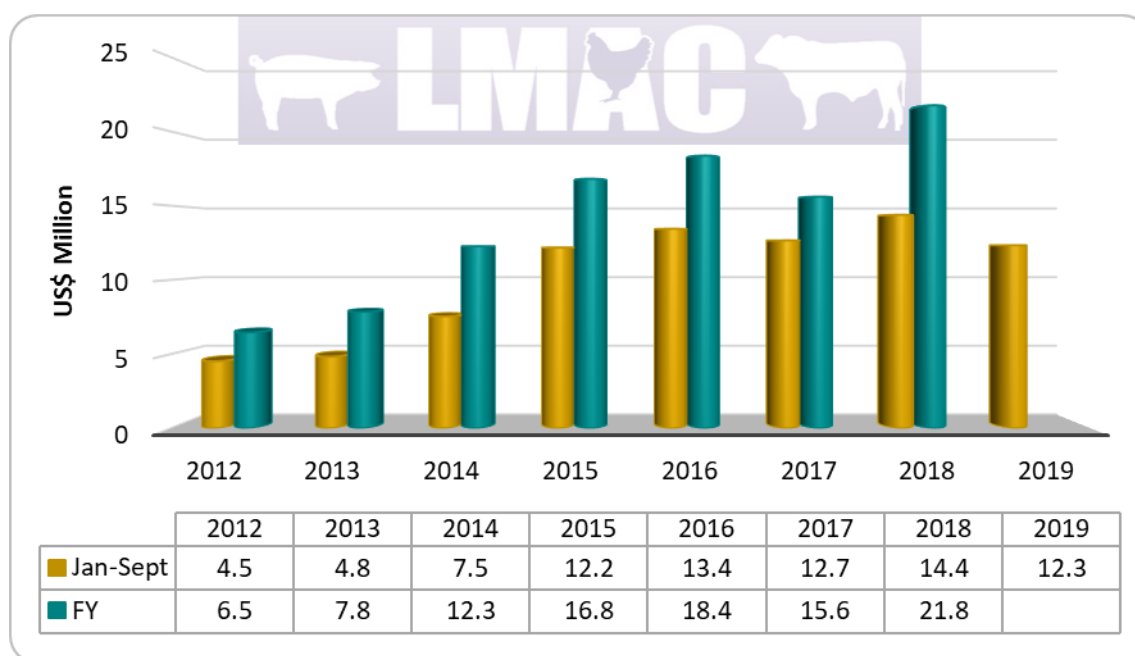
Exhibition Park, Samora Machel Ave West, P O Box BE 209, Belvedere, Harare
Phone: +263 (24) 2756 600, 2772 915, 2777 391 **Email:** admin@lit.co.zw

Market Watch Third Quarter 2019

Premixes, Vitamins and Additives for the Manufacture of Stockfeeds

Premixes, vitamins and additives (PVA) worth USD 12.3m were imported for the nine months to September 2019, a decrease of 14% from the corresponding period in 2018. The availability of PVAs is wholly driven by access to Nostro balances or sourced from free funds on the market. The different cost structures have given rise to significant price differentials for products and indications are that constraints around procurement are expected to persist in the short to medium term.

The proliferation of counterfeit products is on the rise as well as products with varying degrees of quality.



Value (USD) of Imports of Premixes, Vitamins and Additives, 2012 – September 2019

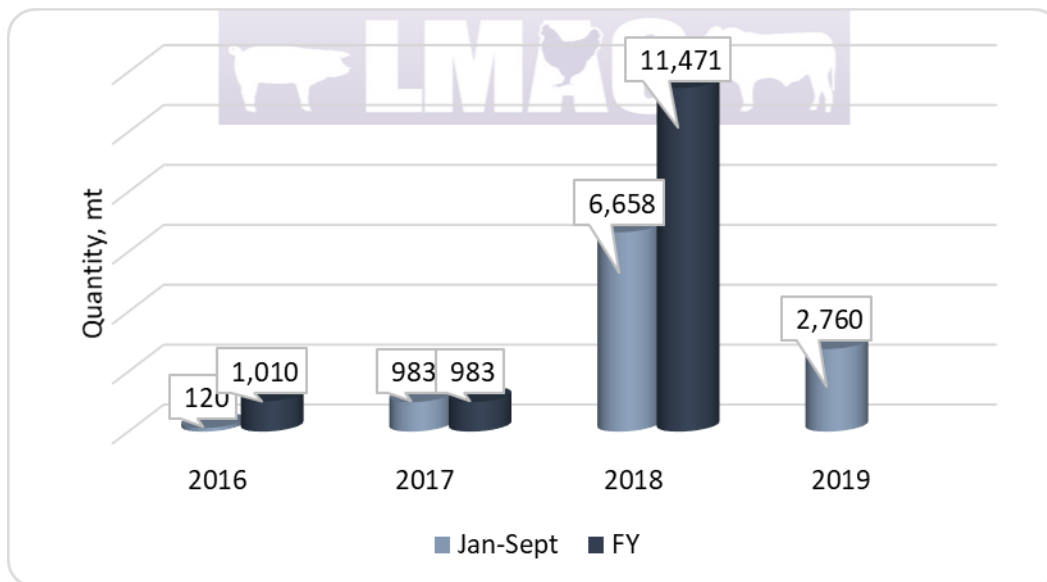
Molasses

Molasses is a key ingredient in the making of ruminant feeds, including beef and dairy cattle, sheep and goats. The supply to the stockfeed sector has been very erratic, leading to high costs and greater dependency on imports and the foreign currency demand this entails.

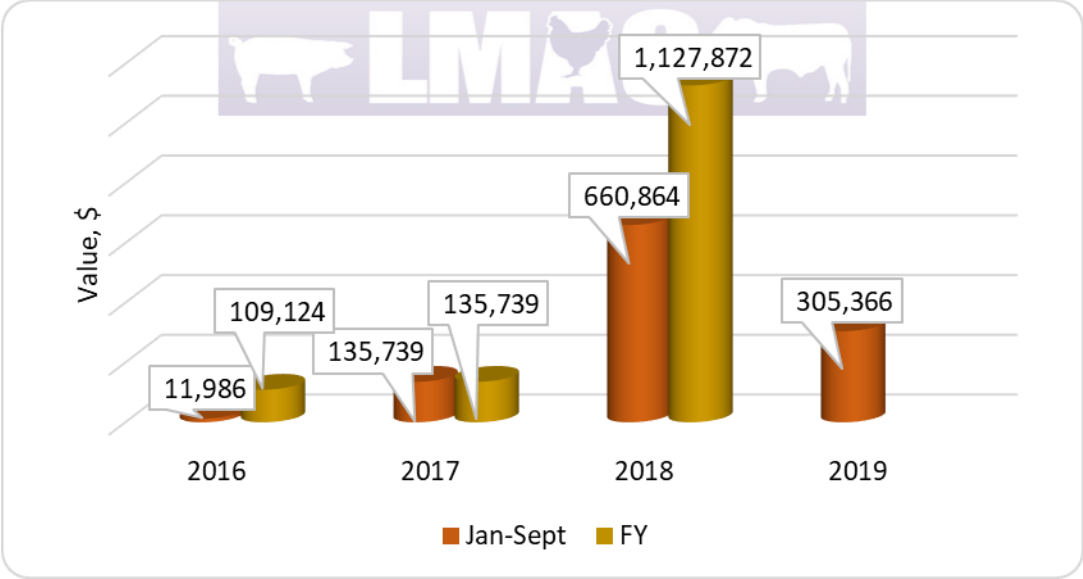
The erratic supply has been driven by an increased demand for molasses for ethanol production and the needs of the Lesaffre yeast factory in Gweru. Average monthly procurements of molasses by stockfeed manufacturers have declined from a peak of 1,417mt to 627mt/month in 2019.

Prices have also risen from ZWL 409/mt in January 2019 to ZWL 984/mt in September 2019, an increase of 141% over the period.

Total imports of molasses to September 2019 was 2,760mt, a decrease of 59% on the same period in 2018 with a total cost of USD 305,366 compared with USD 660,864 to September 2018.



Molasses Imports (mt), 2017 – September 2019



Value (USD) of Molasses Imports, 2017 – September 2019