

Value Added Tax (General) (Amendment) Regulations, 2019 (No. 53)

IT is hereby notified that the Minister of Finance and Economic Development has, in terms of section 78 of the Value Added Tax Act [Chapter 23:12], made the following regulations:—

1. These regulations may be cited as the Value Added Tax (General) (Amendment) Regulations, 2019 (No. 53).

2. The First Schedule to the Value Added Tax (General) Regulations, 2003, published in Statutory Instrument 273 of 2003, is amended by the following—

- (i) in Part I by the deletion of “(11) Supply of live animals of the following tariff codes 01.01; 01.02; 01.03 and 01.04.”;
- (ii) in Part II by the deletion of item 12 and the substitution of the following—

“12. Items of tobacco referred to opposite Commodity Code—

Commodity Code

2401.10.10 - - -	Flue cured, of the Virginia
2401.10.20 - - -	Burley
2401.10.30 - - -	Dark fired
2401.10.40 - - -	Oriental
2401.10.50 - - -	Sun cured
2401.10.90 - - -	Other”.

3. With effect from 1st January, 2020, the Fourth Schedule to the principal regulations, is repealed and the following is substituted—

“FOURTH SCHEDULE (*Sections 4 and 5*)

PRESCRIBED AMOUNTS

<i>Applicable section of Act</i>	<i>Summary of requirements*</i>	<i>Prescribed amount</i>
2(1)	Total annual receipts and accruals from the letting of commercial rental establishment	\$1 200

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<i>Applicable section of Act</i>	<i>Summary of requirements*</i>	<i>Prescribed amount</i>
7(4)	Supplies of goods reserved by deposit for delivery when the purchase price or a determined portion thereof is paid (lay-by agreements)	\$250
17(2) proviso and 17(5) proviso	Taxable supply <i>re:</i> capital goods and services	\$600
20(5) and (7)	Prescribed amount when supplier not required to provide a tax invoice	\$100
23(1)(a) and its proviso	Compulsory registration where the total value of taxable supplies has exceeded	\$1 000 000
23(3)	Voluntary registration	Subject to a minimum turnover level set by the Commissioner from time to time.
	Tax periods for —	
27(2)(b) and 27(5)(a)(i)	Registered operators in Category C	\$4 000 000
27(6)(c)(1)	Registered operators in Category D	\$2 000 000
39(3)(a)	Failure to pay tax within the period allowed in terms of section 29 of the Act	Penalty equal to the amount of tax due
44(1)(b), 44(3)(b) and 44(4)(b)	Prescribed amount for the purposes of refund	\$600
Section 62(2)(a)	Civil penalty for failure to comply with section 23, 25, 28 or 30 of VAT Act	\$300

**Note:* This summary is merely for the convenience of the taxpayer and should not be taken as a definitive guide or authoritative interpretation of the law.”

4. The Sixth Schedule to the principal regulations is repealed and the following is substituted—

"SIXTH SCHEDULE (*Section 2B*)

MINIMUM AMOUNT CONSIDERED FOR DEFERMENT

The minimum amount for which an application for deferment will be considered by the Commissioner shall be \$48 000."

