



Fresh Produce Market Trends

03 February 2020

Demand improves for most vegetables reported this week

Demand improved this week for carrots, onions, potatoes and tomatoes, as such these vegetables all had increased volumes sold compared to the previous week. The cabbage volumes sold however decreased week on week and the quality is low at the moment which has had an impact on demand. The tomato price decreased this week following a significant week on week increase in price last week. The potato, cabbage and carrot prices also increased this week.

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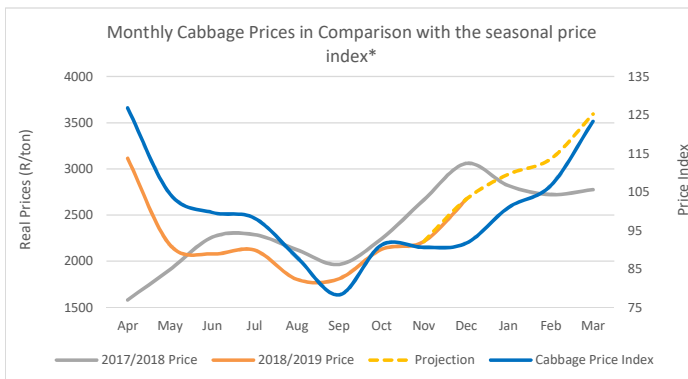
Cabbage Market Trends

This week, the cabbage price significantly increased by 19.4% compared to the previous week mostly due to decreases in supply. Volumes sold decreased by 5.4% week on week, indicating a decrease in demand this week. The quality of cabbages available at the moment remains low due to the effects on the crops from the heavy rains and extreme heat experienced during the December period. We expect the cabbage price to decrease for the next two weeks as supply increases for this period and price will then increase sharply thereafter in February and March.

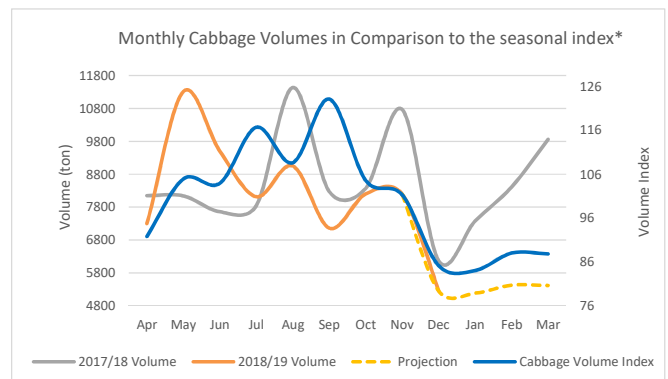
Local Market

Weekly Cabbage Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 31 January	1647	R	3,209
w/w	-5.4%		19.4%
m/m	37.6%		2.7%
y/y	-27.8%		21.8%

Outlook



*Jan 2000 - December 2019



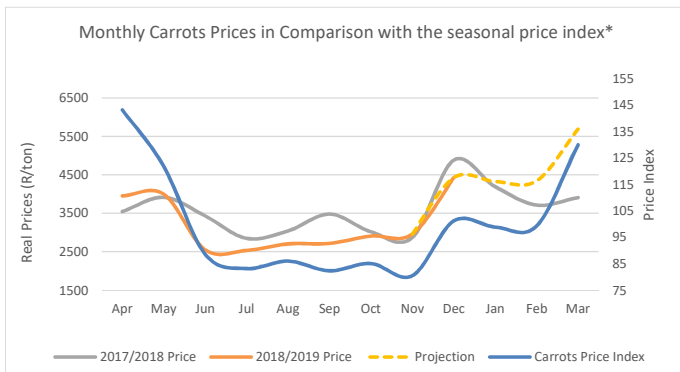
Carrot Market Trends

The carrot price and volume of carrots sold this week both increased week on week by 4.6% and 8.3% respectively. This is due to a healthy demand experienced from last week, which has continued into this week. This price level is however 38.5% lower than the price this time last month. We expect the carrot price to continue to slightly decrease until the latter part of February due to expected increases in supply. Price will then increase after that.

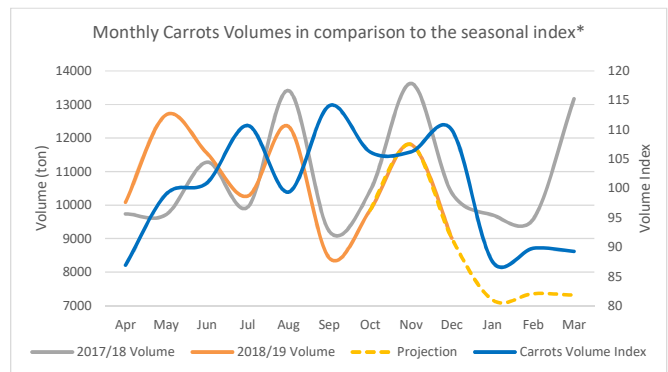
Local Market

Weekly Carrot Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 31 January	2530	R	3,063
w/w	8.3%		4.6%
m/m	37.0%		-38.5%
y/y	-15.3%		-11.7%

Outlook



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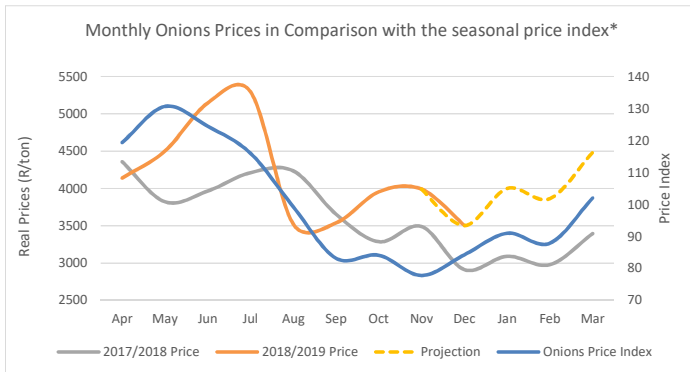
Onion Market Trends

Demand increased this week, as such the volume of onions sold increased significantly by 28.1% week on week. Price however decreased this week by 10.2% compared to the previous week due to increases in supply but the onions are of good quality at the moment. We expect the onion price to decrease until mid February as supply is expected to be high during this time and price will increase from then on.

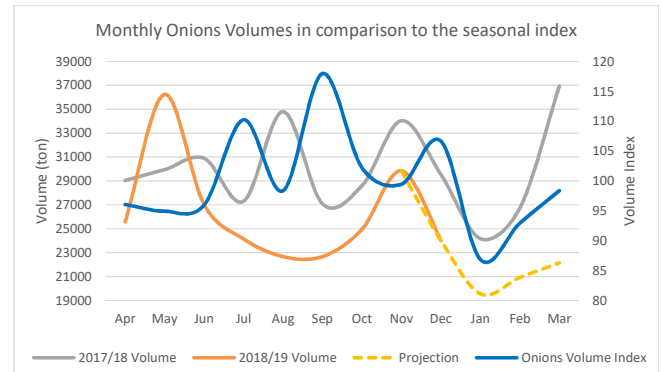
Local Market

Weekly Onion Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 31 January	7051	R	3,940
w/w	28.1%		-10.2%
m/m	88.8%		-9.9%
y/y	-10.9%		33.6%

Outlook



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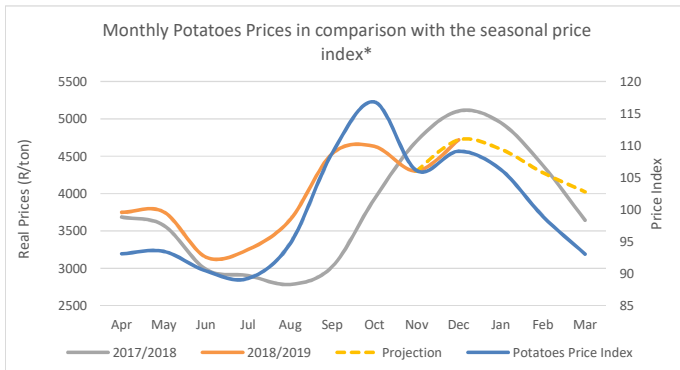
Potato Market Trends

The potato price and volume of potatoes sold both increased this week following a decrease in price and volumes sold the previous week. Demand has also improved this week compared to the previous week. Our expectation for the coming 2 to 3 months is for price to decrease due to expected increases in supply from the late plantings in December last year.

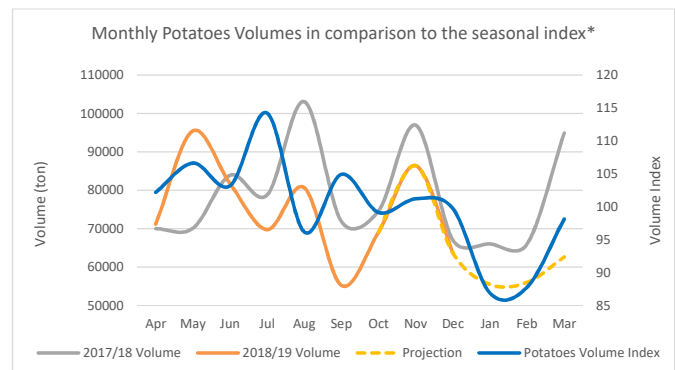
Local Market

Weekly Potato Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 31 January	17835	R	4,200
w/w	14.9%		5.8%
m/m	48.5%		-15.4%
y/y	-9.8%		0.0%

Outlook



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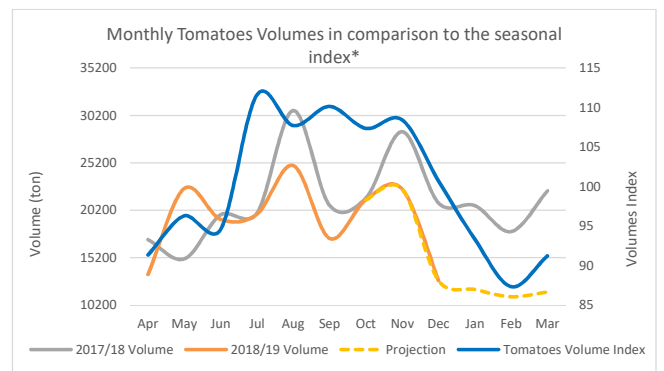
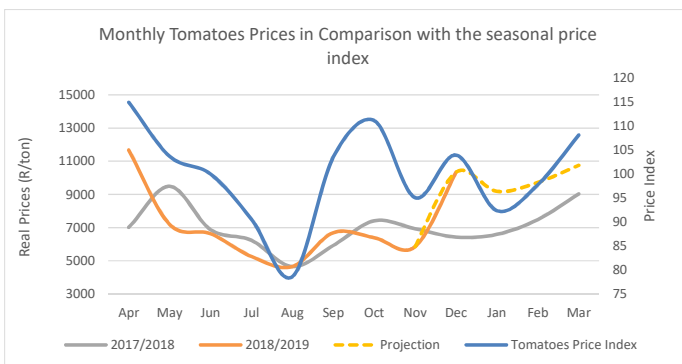
Tomato Market Trends

The tomato price decreased by 13.4% week on week following a significant increase last week. Demand improved this week, as such the volumes sold increased by 24.8% week on week however supply picked up this week which has put downward pressure on the price. Our expectation however for the coming 2 to 3 months is for the tomato price to steadily increase as demand also improves during this period compared to January.

Local Market

Weekly Tomato Volumes and Prices			
	Volume (ton)	Price (R/ton)	
Week Ending 31 January	4537	R	7,086
w/w	24.8%		-13.4%
m/m	-0.5%		11.3%
y/y	-20.7%		10.4%

Outlook



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