



Fresh produce market trends

Retail Business Banking



Healthy demand at fresh produce markets this week

Demand remained healthy this week as vegetable volumes sold at the fresh produce markets increased, except for tomatoes. Prices for cabbage, carrots and potatoes fell due to increased supply, while prices for onions and tomatoes rose week on week. The overall crop quality remained inconsistent this week.

Retail Business Banking
Sector Economics
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Fresh Produce Market Report

Cabbage: Market Trends

Volumes sold this week increased 9.4% compared to the previous week; they have been declining since the beginning of January and the quality has been inconsistent. Prices of cabbage decreased 4.3% week on week due to a rise in supply this week. We expect the price to decline over the next month.

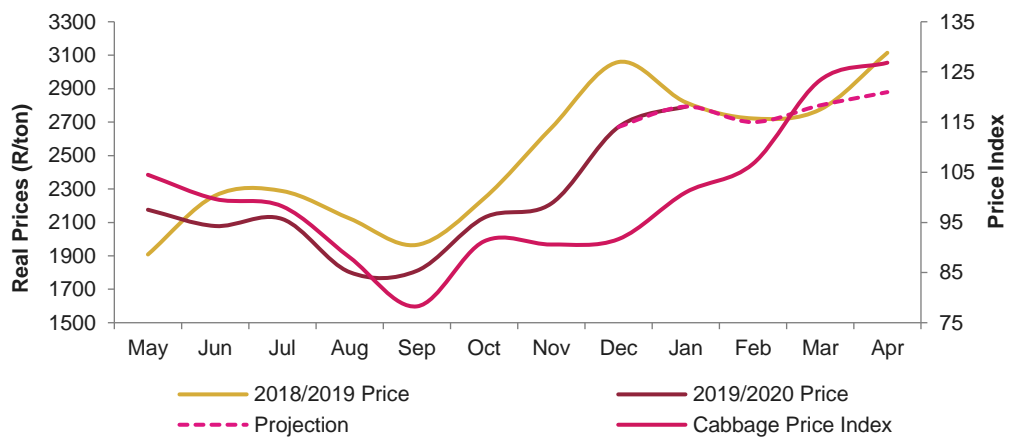
Local Market

Weekly Cabbage Volumes and Prices

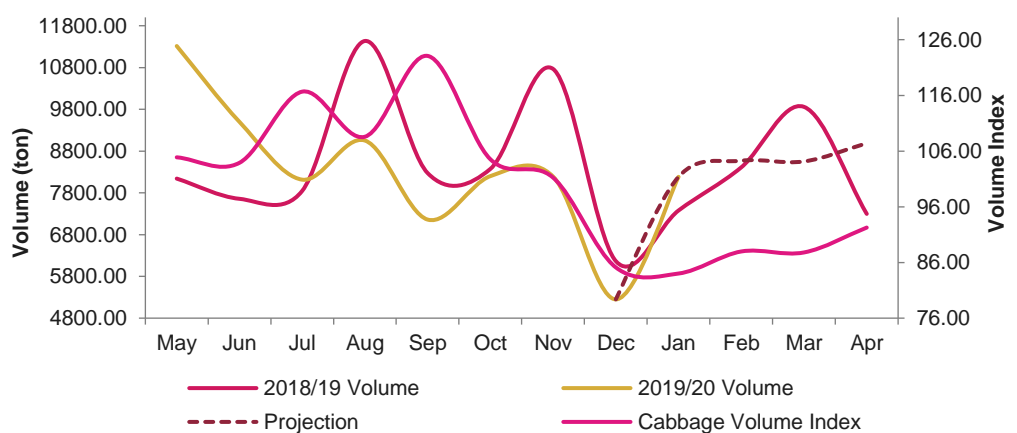
	Volume (ton)	Price (R/ton)
Week ending 28 February	1,517	R3,583
w/w	9.4%	-4.3%
m/m	-7.8%	11.7%
y/y	-32.9%	60.1%

Outlook

Monthly Cabbage Prices in Comparison to the Seasonal Price Index*



Monthly Cabbage Volumes in Comparison to the Seasonal Index*



*Jan 2000 - Jan 2020

Carrot: Market Trends

Carrot prices fell further this week by 12.9% week on week following an 11.9% decrease the previous week. This decline was due to increased supply. Volumes sold were up 21.6% week on week. We, therefore, expect carrot prices to decline further next week as supply remains high.

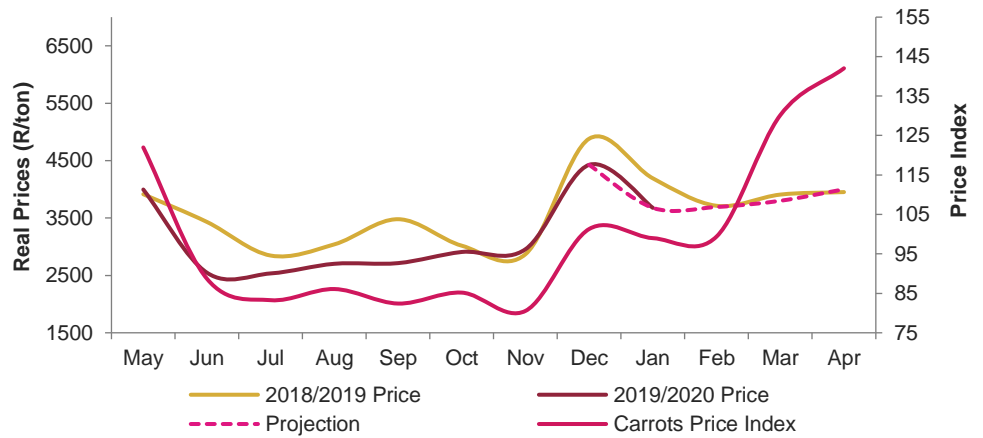
Local Market

Weekly Carrot Volumes and Prices

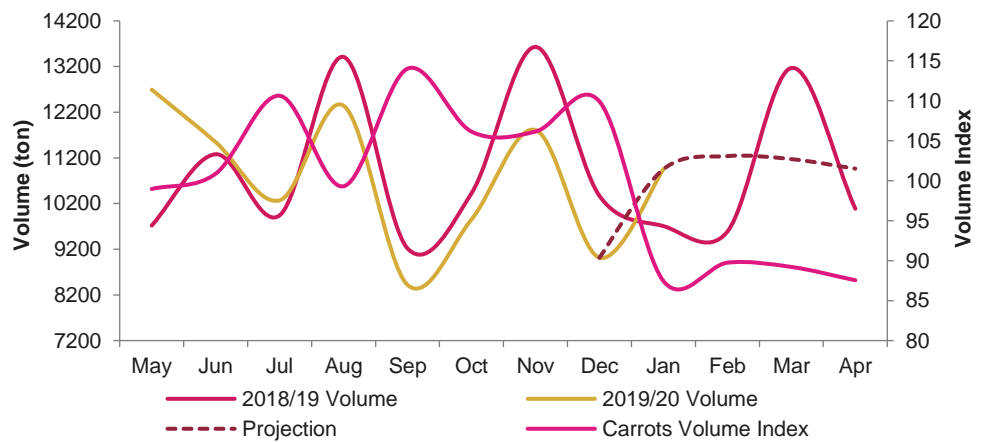
	Volume (ton)	Price (R/ton)
Week ending 28 February	2,241	R3,845
w/w	21.6%	-12.9%
m/m	-11.4%	25.5%
y/y	-16.6%	2.9%

Outlook

Monthly Carrot Prices in Comparison to the Seasonal Price Index*



Monthly Carrot Volumes in Comparison to the Seasonal Index*



*Jan 2000 - Jan 2020

Onion: Market Trends

A kilogram of onions this week is trading at R3.73. Prices rose 2.6% week on week and volumes sold were up 16.7%. Demand remains healthy and the quality of onions available is average. Prices are expected to rise from the beginning of March, in line with seasonal trends and due to an expected increase in demand.

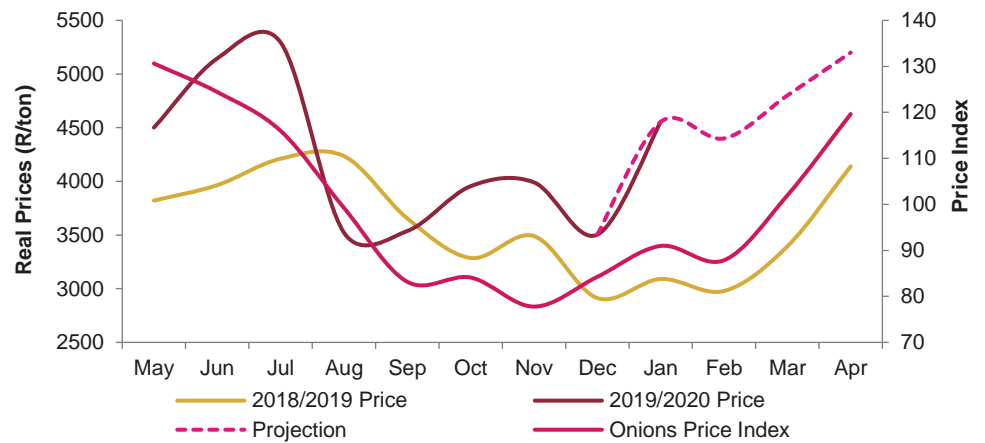
Local Market

Weekly Onion Volumes and Prices

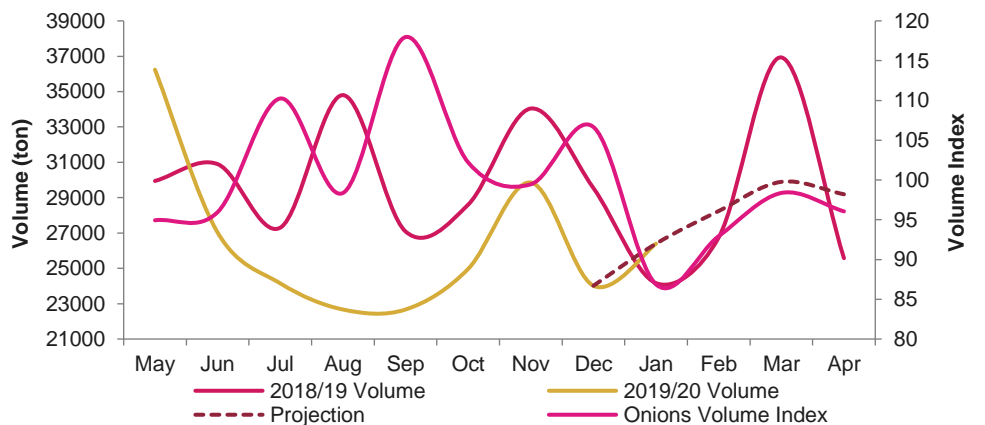
	Volume (ton)	Price (/ton)
Week ending 28 February	6,765	R3,727
w/w	16.7%	2.6%
m/m	-4.1%	-5.4%
y/y	-13.6%	29.0%

Outlook

Monthly Onion Prices in Comparison to the Seasonal Price Index*



Monthly Onion Volumes in Comparison to the Seasonal Index



*Jan 2000 - Jan 2020

Potato: Market Trends

Potato prices fell 1.5% week on week. Demand remained healthy this week and volumes sold were up 16.3% week on week. The quality of potatoes is inconsistent currently. Prices are therefore expected to decline over the coming two to three months due to an expected increase in supply.

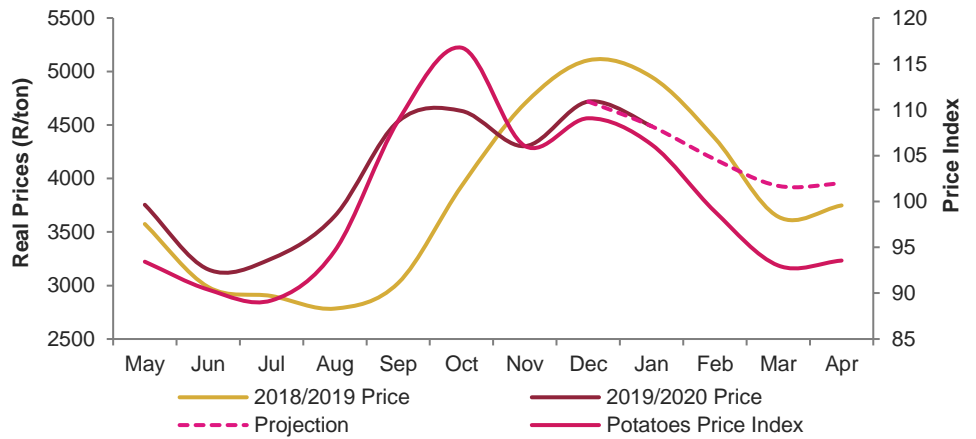
Local Market

Weekly Potato Volumes and Prices

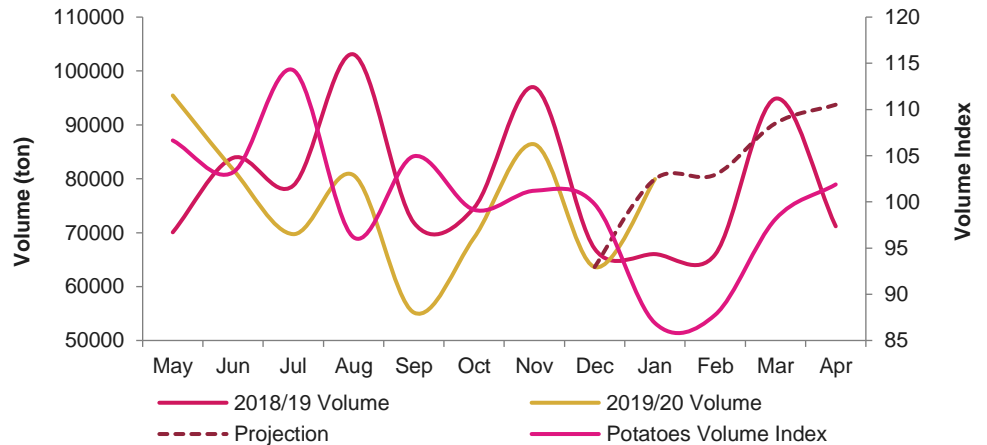
	Volume (ton)	Price (R/ton)
Week ending 28 February	17,694	R3,190
w/w	16.3%	-1.5%
m/m	-0.8%	-24.0%
y/y	-4.8%	-20.8%

Outlook

Monthly Potato Prices in Comparison to the Seasonal Price Index*



Monthly Potato Volumes in Comparison to the Seasonal Index*



*Jan 2000 - Jan 2020

Tomato: Market Trends

Tomato prices increased this week 8.3% week on week, while volumes sold fell 6.0% compared with the previous week. We expect demand to rise over the coming two to three months. Therefore, we expect prices to increase over this period.

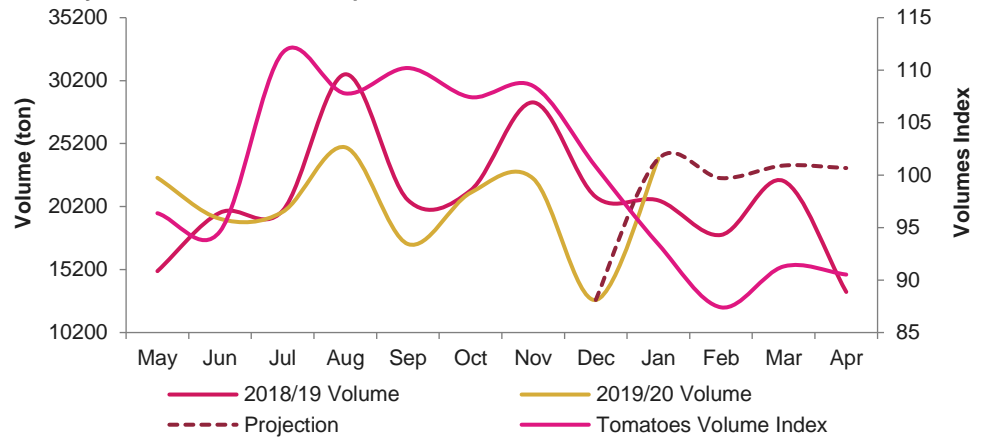
Local Market

Weekly Tomato Volumes and Prices

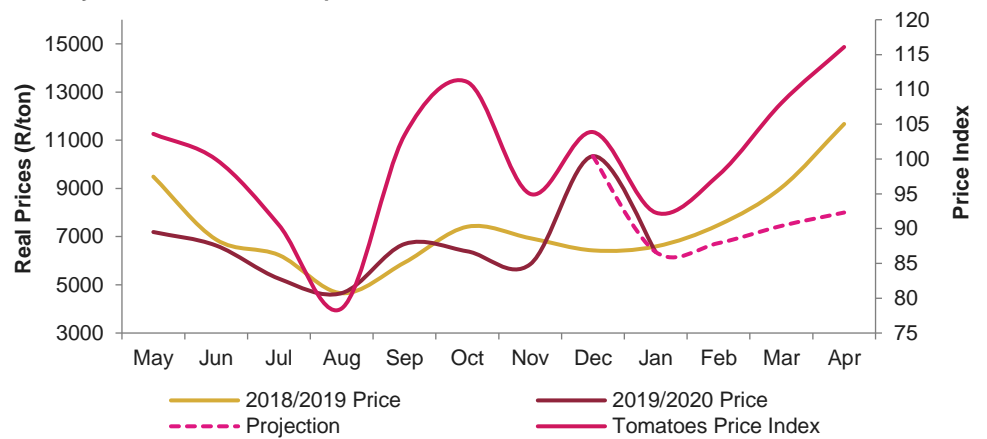
	Volume (ton)	Price (R/ton)
Week ending 28 February	3,916	R7,205
w/w	-6.0%	8.3%
m/m	-13.7%	1.7%
y/y	-20.1%	1.3%

Outlook

Monthly Tomato Volumes in Comparison to the Seasonal Index*



Monthly Tomato Prices in Comparison to the Seasonal Price Index



*Jan 2000 - Jan 2020