



Livestock and Meat Advisory Council

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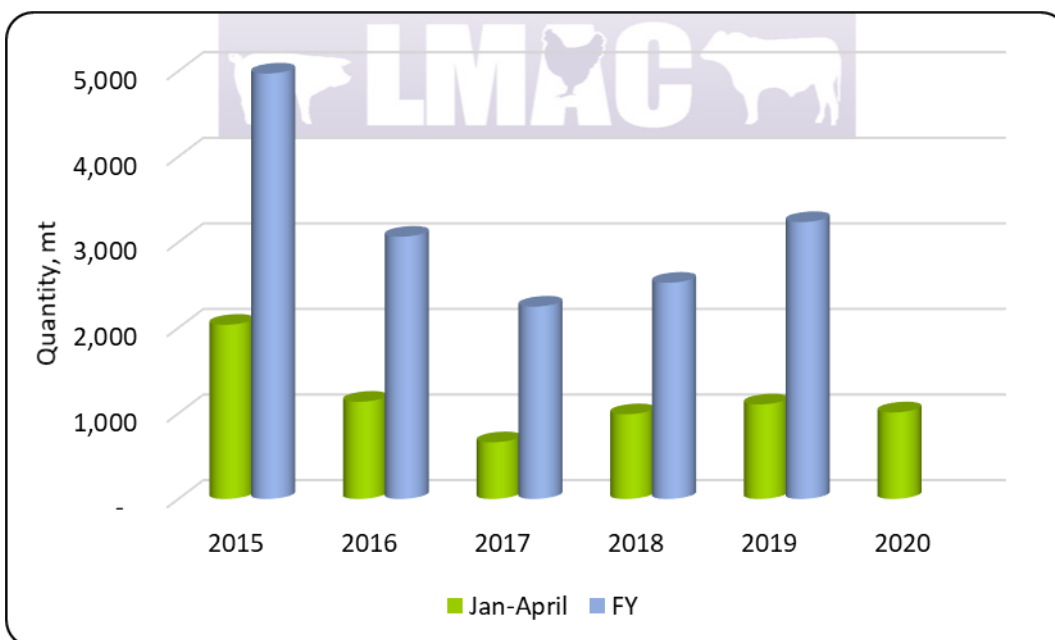
Market Watch: First Quarter 2020

Aquaculture Sector

Exports of fish for the first four months of 2020 was 3,233mt, valued at USD 6.5million, an increase of 28 and 12% in quantity and value, respectively when compared to the same period in 2018.

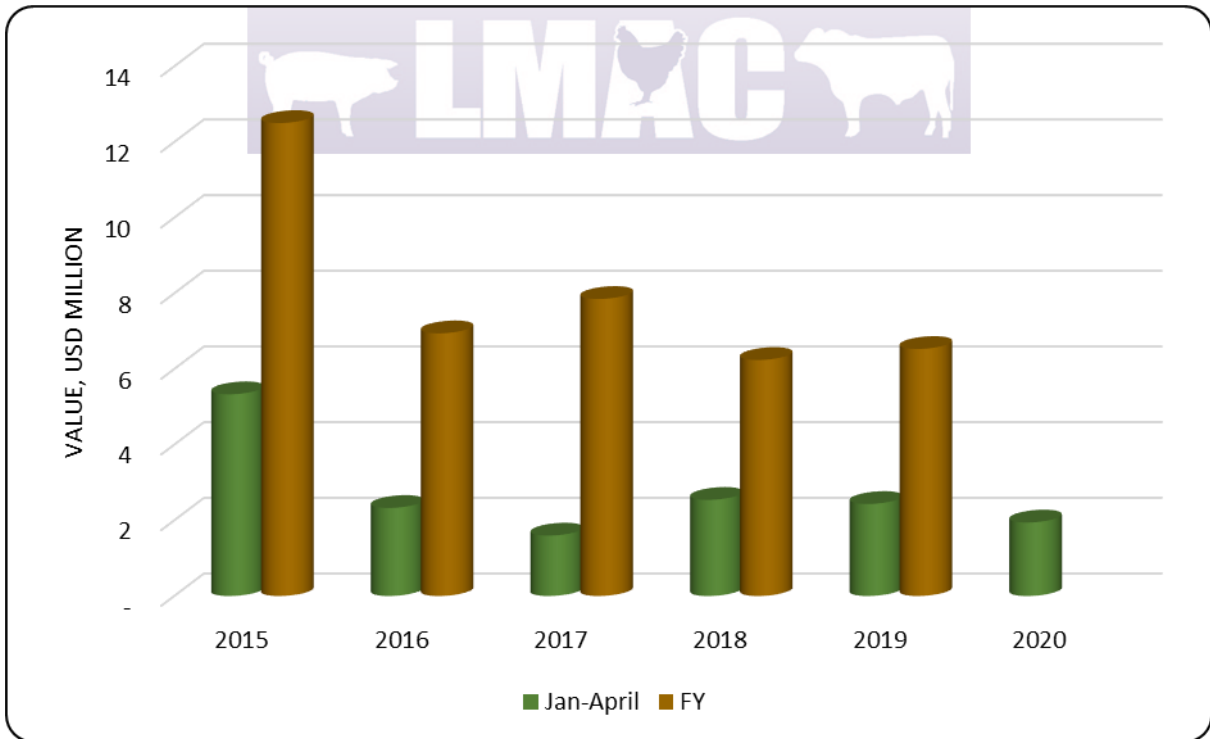
The exports were dominated by frozen fresh water fish and frozen tilapia that made up 51 and 47% in quantity and 44 and 46% in terms of value, compared with 33 and 58%, respectively in quantity and 32 and 52%, respectively in value terms in 2018.

Producers are increasing efforts to export to counteract a declining domestic market where disposable incomes are under pressure in real terms from a depreciating local currency. However, the outbreak of COVID-19 and its subsequent declaration as a global pandemic, will impact upon both exports and the domestic market.



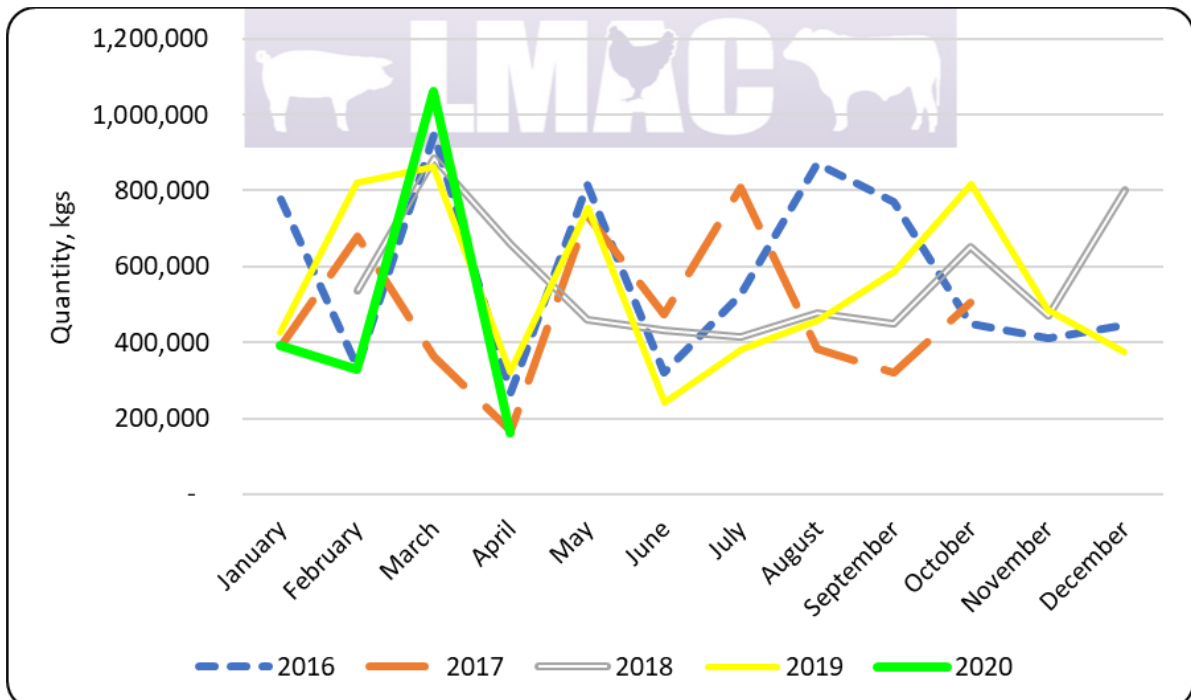
Exports of Fish, mt, 2015 – 2020





Exports of Fish, USD, 2015 – 2020

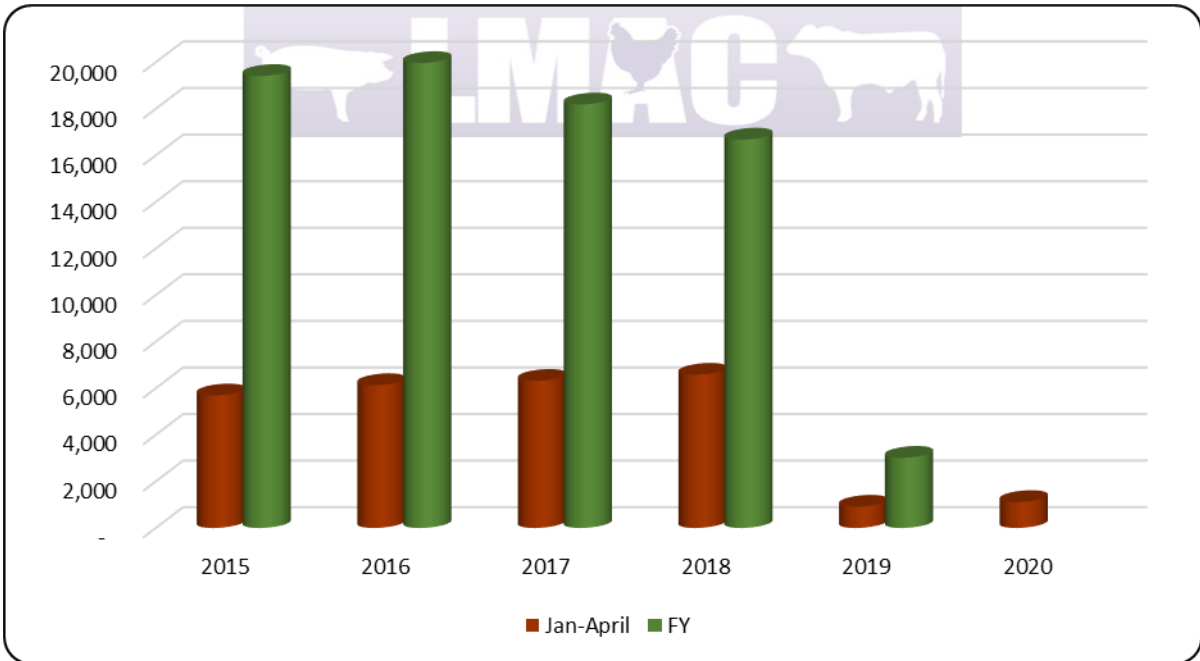
In April, exports valued at USD 161,200 were traded, 85% down on March when exports were USD 1.1 million.



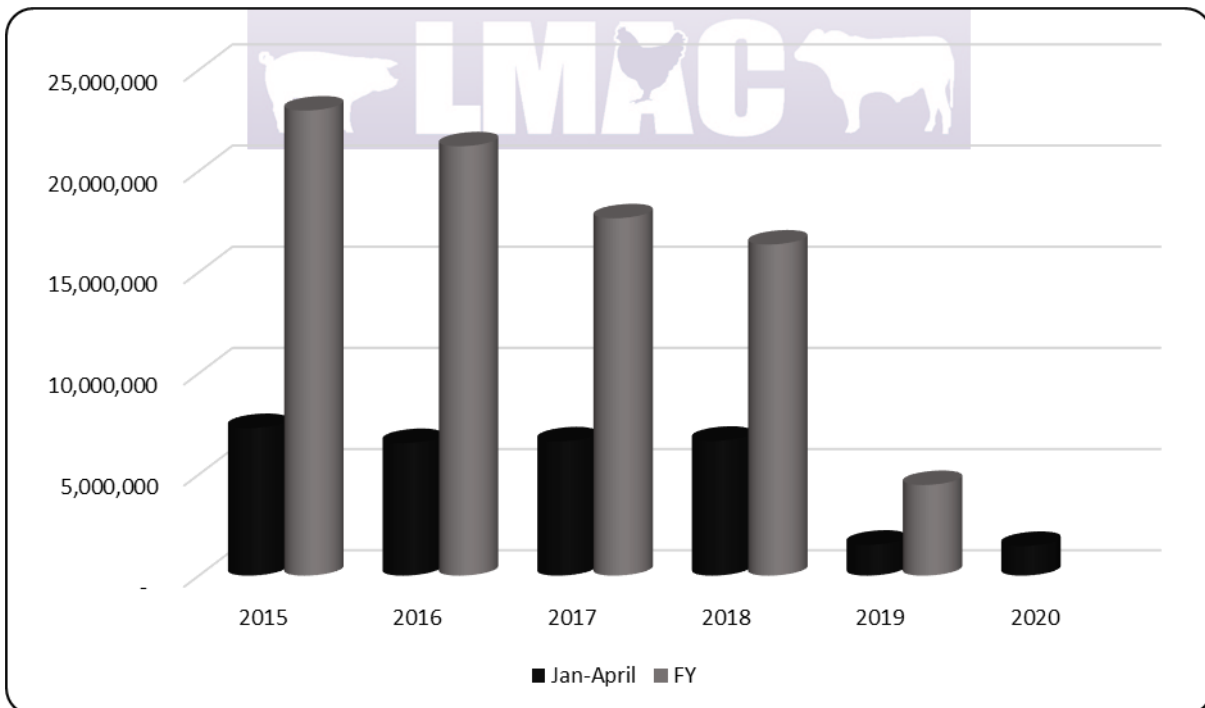
Monthly Exports of Fish, USD, 2015 – 2020

Imports

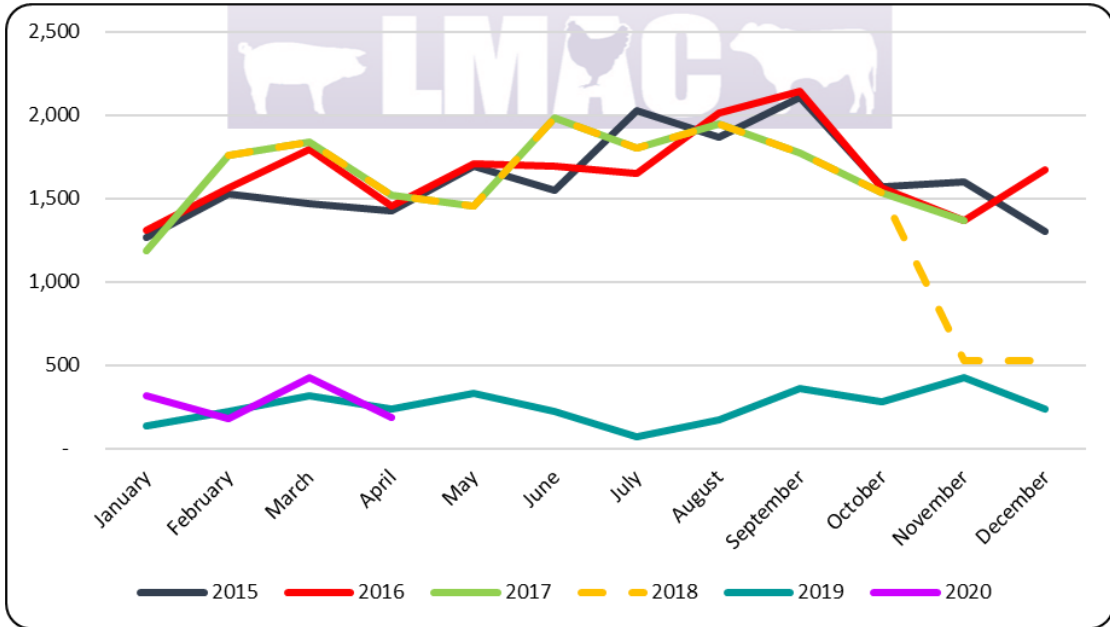
Imports of fish for the first four months of 2020 totalled 1,113mt, an increase of 22% over the same period in 2019 and a decline of 4% in monetary value. An unstable policy environment continues to exacerbate declining macroeconomic conditions on the domestic market.



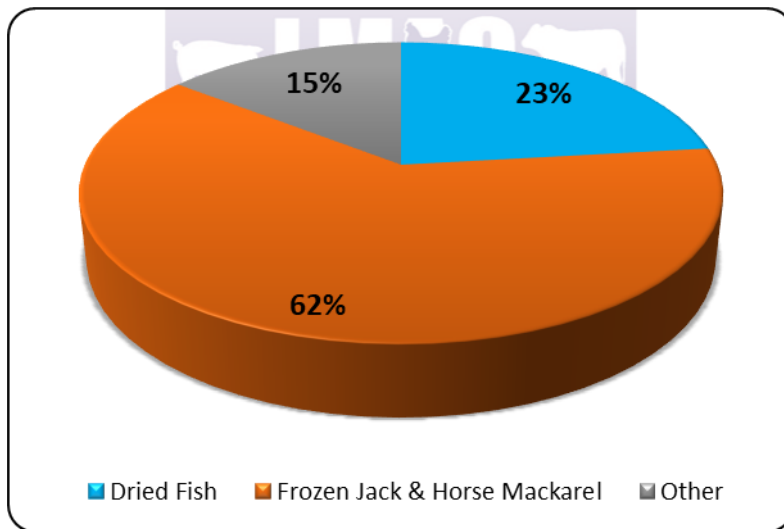
Annual Fish Imports, mt, 2015 – 2020



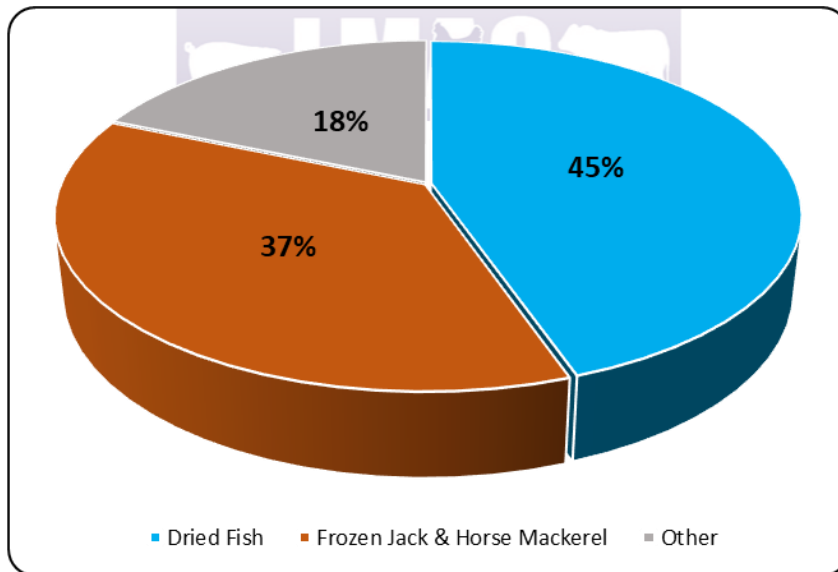
Annual Fish Imports, USD, 2015 – 2020



Monthly Fish Imports, mt, 2015 – 2019



Quantity of Fish Imported, mt



Value of Fish Imported, USD