



Fresh produce market trends

Retail Business Banking



Volumes lower this week

Vegetable prices are in most cases higher than what they were a year ago. In the short term, volumes are expected to be lower in most cases, with mixed price movements.

Retail Business Banking
AgriBusiness
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<https://www.absa.co.za/business/sector-solutions/agribusiness/agri-smart-insights/>

Accessor

Fresh Produce Market Report

Cabbage: Market Trends

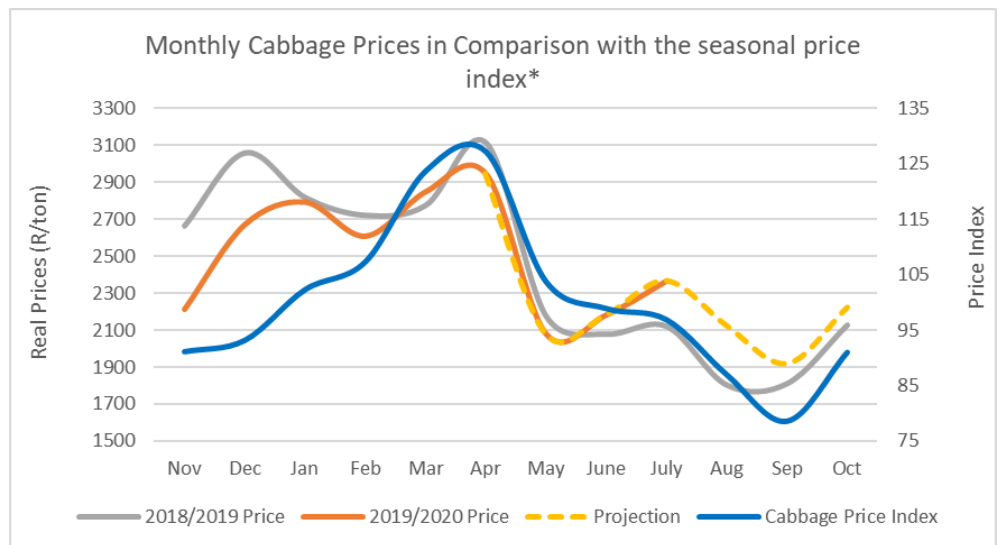
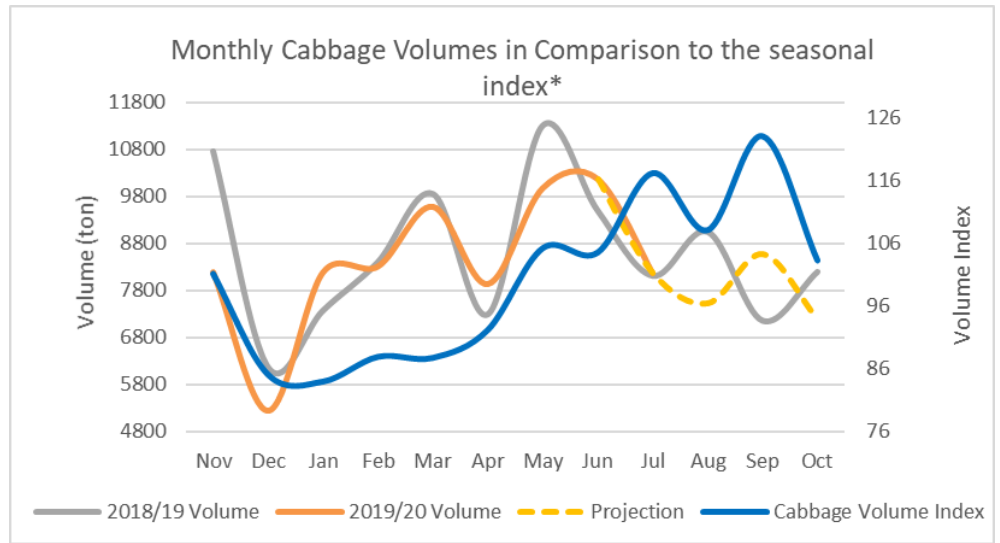
This week the cabbage price decreased by -7.2%. Volumes sold also decreased on the week by -5.8%. Volumes are expected to increase towards the month-end.

Local Market

Weekly Cabbage Volumes and Prices

	Volume (ton)	Price (R/ton)
Week ending 11 September	2012	R 2 836
w/w	-5,8%	-7,2%
m/m	15,3%	-17,0%
y/y	11,6%	57,0%

Outlook



*Jan 2000 - Jan 2020

Carrot: Market Trends

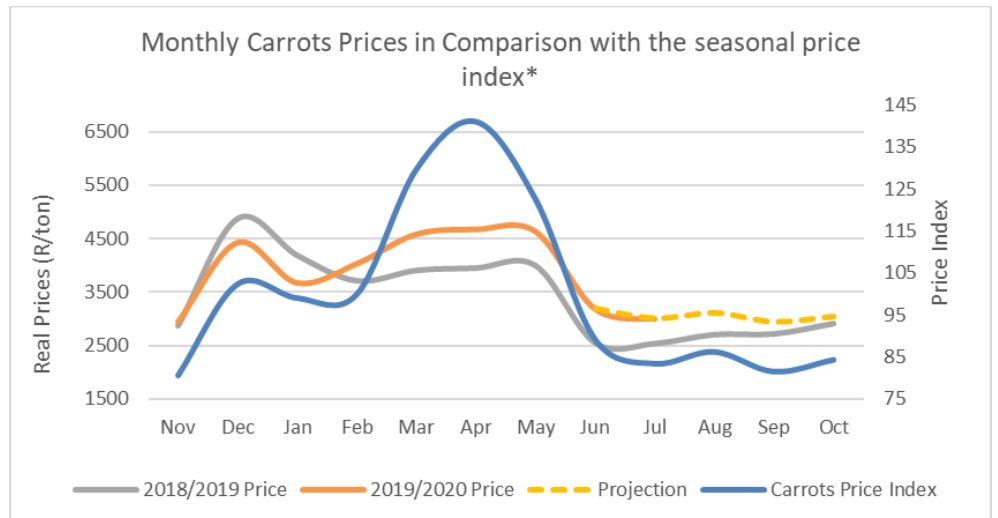
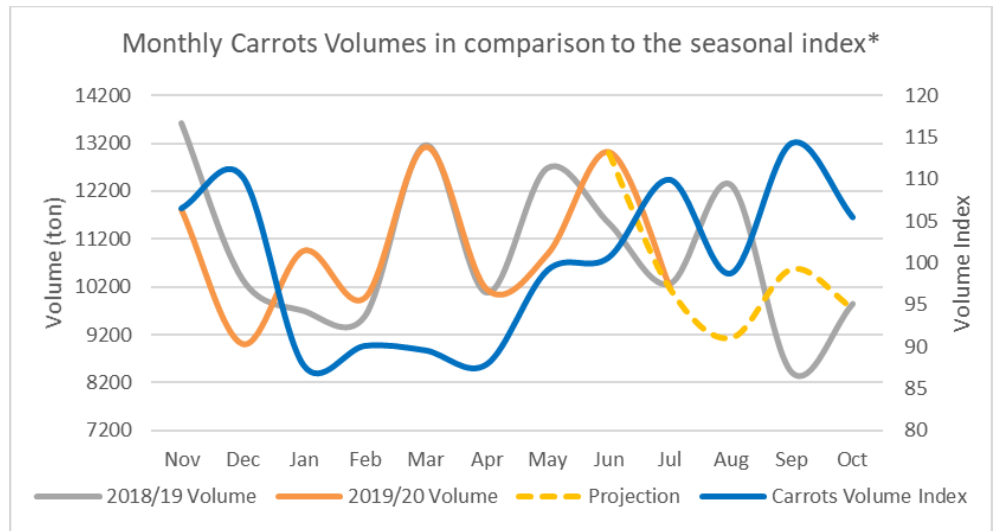
This week the carrot price increased slightly by 0.4%. Volumes sold fell further by -12.4%. That said, there is still interest on the buy side helping demand remain steady.

Local Market

Weekly Carrot Volumes and Prices

	Volume (ton)	Price (R/ton)
Week ending 11 September	1682	R 3 749
w/w	-12,4%	0,4%
m/m	-3,7%	20,7%
y/y	-15,5%	36,3%

Outlook



*Jan 2000 - Jan 2020

Onion: Market Trends

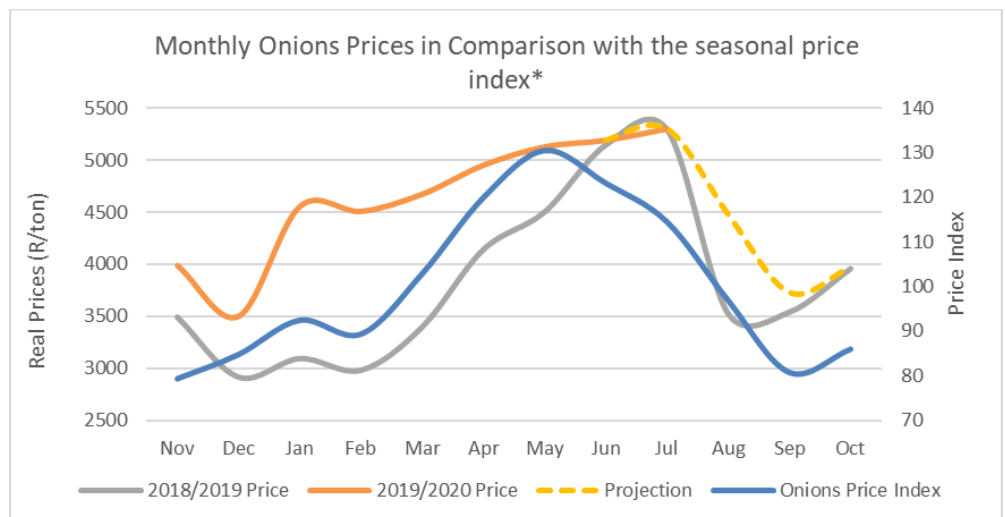
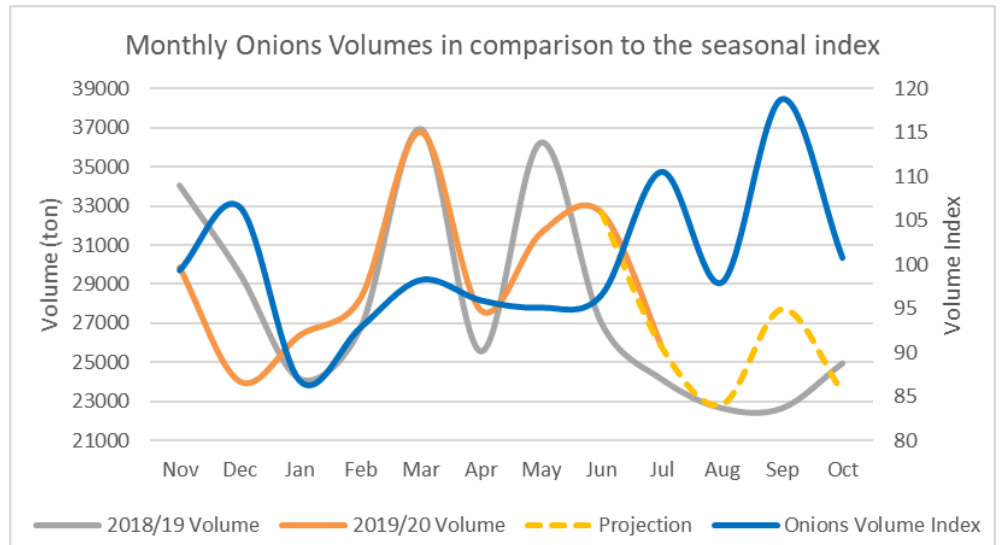
Prices of onion dropped by a further -5.4% on the back of last week's decrease of -7.2%. Volumes also decreased week-on-week by -2.7%. However, volumes are stable with a good steady supply, and prices are also steady.

Local Market

Weekly Onion Volumes and Prices

	Volume (ton)	Price (/ton)
Week ending 11 September	6122	R 3 991
w/w	-2,7%	-5,4%
m/m	-20,3%	-15,7%
y/y	-8,9%	16,0%

Outlook



*Jan 2000 - Jan 2020

Potato: Market Trends

The potato price increased by 9% week-on-week, adding to the 2% increase in the previous week. Volumes have decreased by -18.4% week-on-week. Potatoes are still in short supply and prices are on the rise. We expect supply to improve from November, when prices should drop slightly.

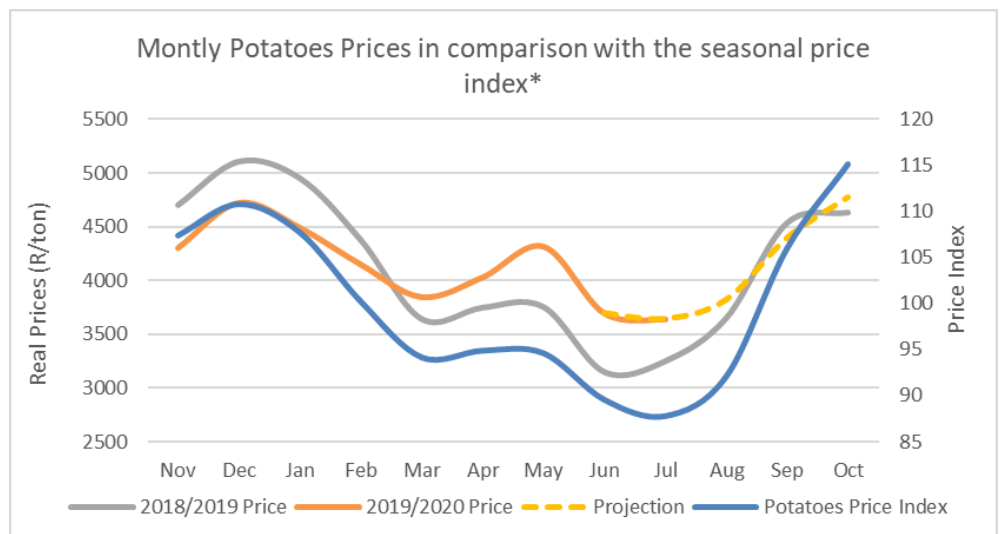
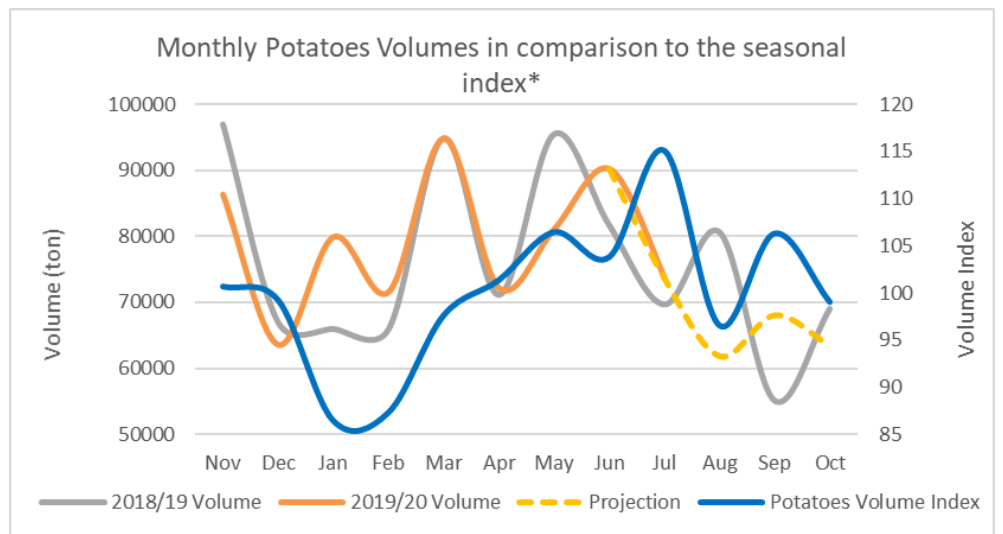
Article of interest: "SA's potato players want government to freeze imports", <https://www.businesslive.co.za/bd/national/2020-09-10-sas-potato-players-want-government-to-freeze-imports/>

Local Market

Weekly Potato Volumes and Prices

	Volume (ton)	Price (R/ton)
Week ending 11 September	13 549	R 6 793
w/w	-18,4%	9,1%
m/m	1,6%	21,0%
y/y	11,0%	50,8%

Outlook



*Jan 2000 - Jan 2020

Tomato: Market Trends

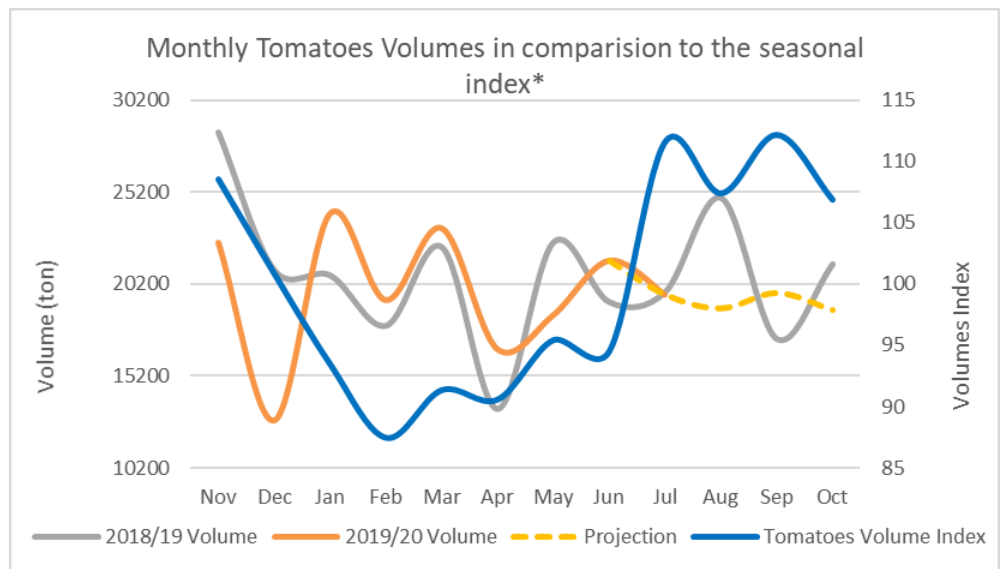
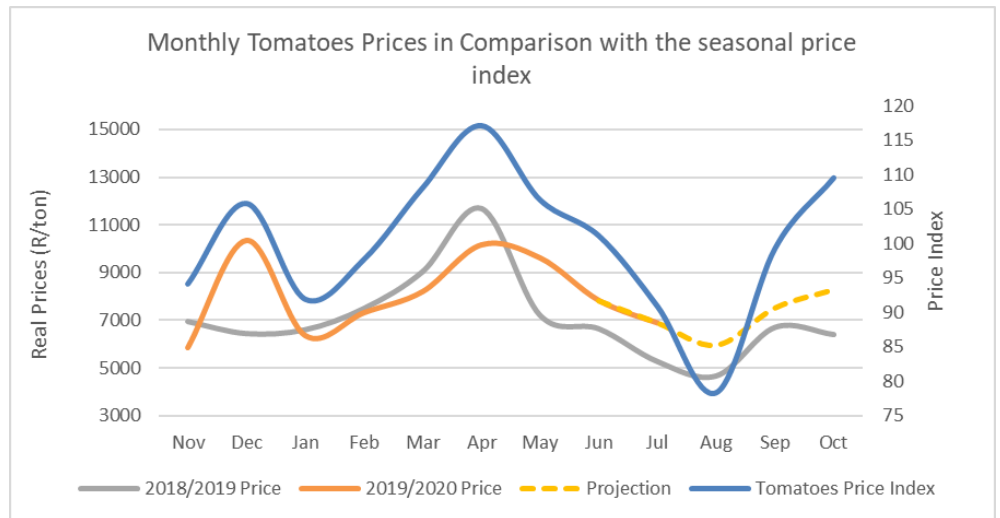
The tomato price decreased by -1.8% week-on-week. Month-on-month prices are slightly lower by -1.9%, with year-on-year numbers showing an increase of 30.6%. There has been an improvement in quality, and the Northern region is expected to increase its production. Volumes have increased by 21.3% week-on-week.

Local Market

Weekly Tomato Volumes and Prices

	Volume (ton)	Price (R/ton)
Week ending 11 September	4716	R 7 354
w/w	21,3%	-1,8%
m/m	-16,2%	-1,9%
y/y	-5,1%	30,6%

Outlook



*Jan 2000 - Jan 2020