



Fresh produce market trends

Retail Business Banking



Sluggish mid-month demand

The supply of vegetables on the fresh produce market remains stable with volumes in most categories sufficient to meet demand. Slower demand in the middle of the month struggled to support prices, with the majority of categories that traded are sideways to slightly higher for the week. The only exception was carrots, with a slight increase in supply and prices significantly lower, as demand failed to support prices.

Retail Business Banking
AgriBusiness
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Fresh Produce Market Report

Cabbage: Market Trends

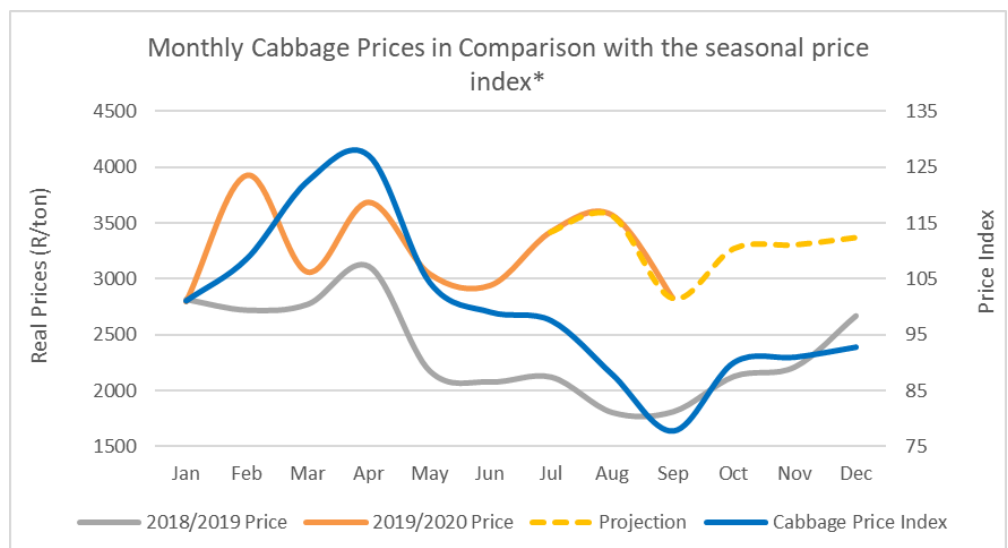
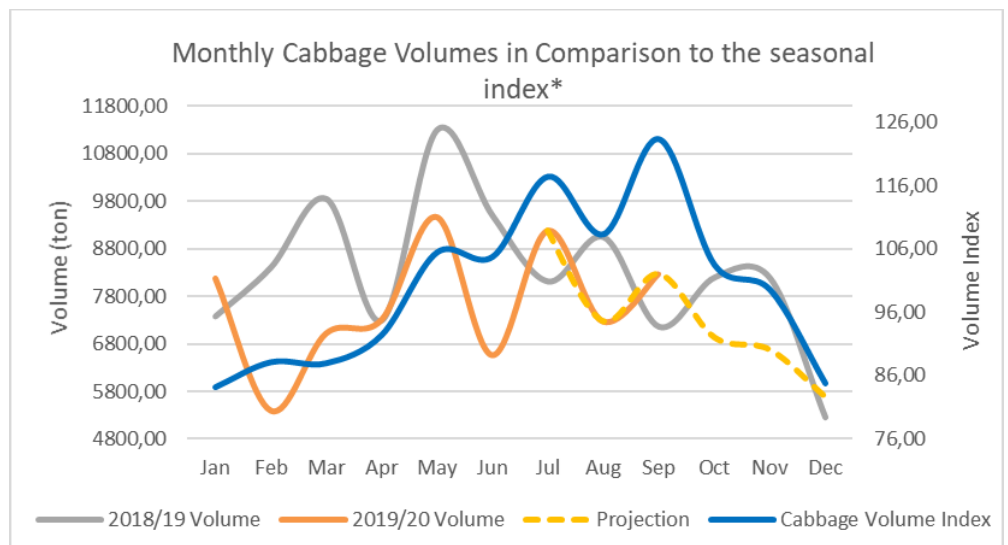
The quality of cabbage is still not as good as will be expected in the next few weeks. Winter supply is still rolling into the markets, making this product not of great quality. Volumes have dropped this week by -11.4% in comparison to the previous week-on-week drop of -0.1%. Month-on-month, volume has also decreased by -15.1%. The price per ton increased slightly this week by 1.4%, when compared with the previous week's decrease of -6.3%. The price year-on-year continued rise, increasing by 14.4%, after the previous week's increase of 24%.

Local Market

Weekly Cabbage Volumes and Prices

	Volume (ton)	Price (R/ton)
Week ending 16 October	1870	R2 453
w/w	-11,4%	1,4%
m/m	-15,1%	6,3%
y/y	1,4%	14,4%

Outlook



*Jan 2000 - Jan 2020

Carrot: Market Trends

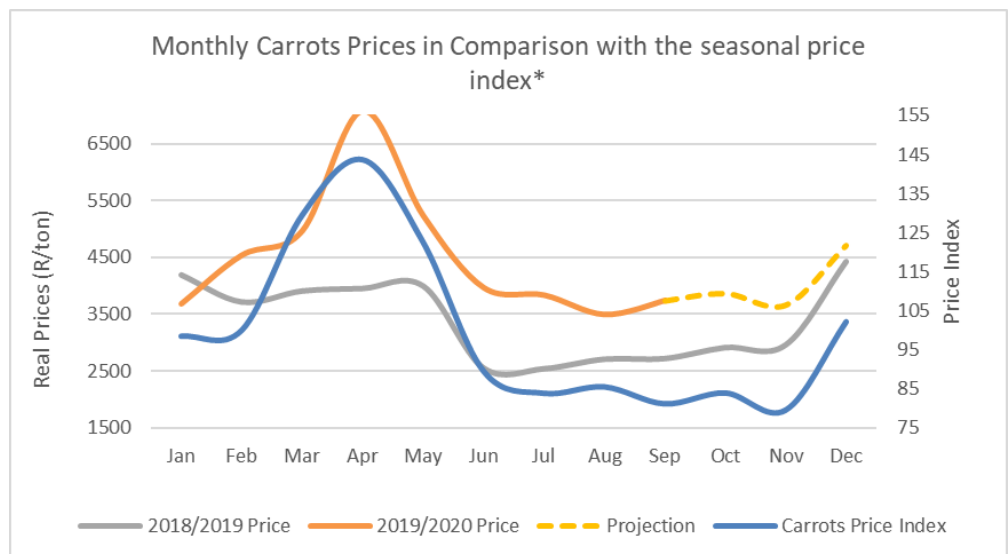
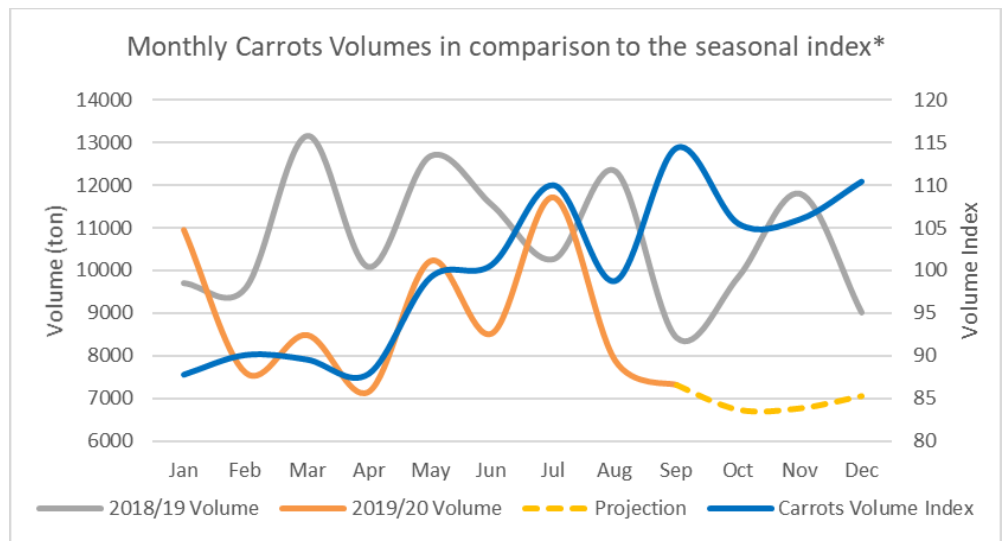
Carrots have come under slight pressure with the week-on-week volume increasing by only 1.4%, compared with the decrease of -21.5% seen in the previous week. The year-on-year volume shows a decrease of -18.6%, in comparison with the previous week's year-on-year decrease of -36%. The price week-on-week has also decreased by -17%, when compared with the previous week's strong 32.9% increase. Year-on-year price is at 28.3%, which shows continued increase, after the previous week's 34% year-on-year increase.

Local Market

Weekly Carrot Volumes and Prices

	Volume (ton)	Price (R/ton)
Week ending 16 October	1771	R3 546
w/w	1,4%	-17,0%
m/m	-6,3%	5,5%
y/y	-18,6%	28,3%

Outlook



*Jan 2000 - Jan 2020

Onion: Market Trends

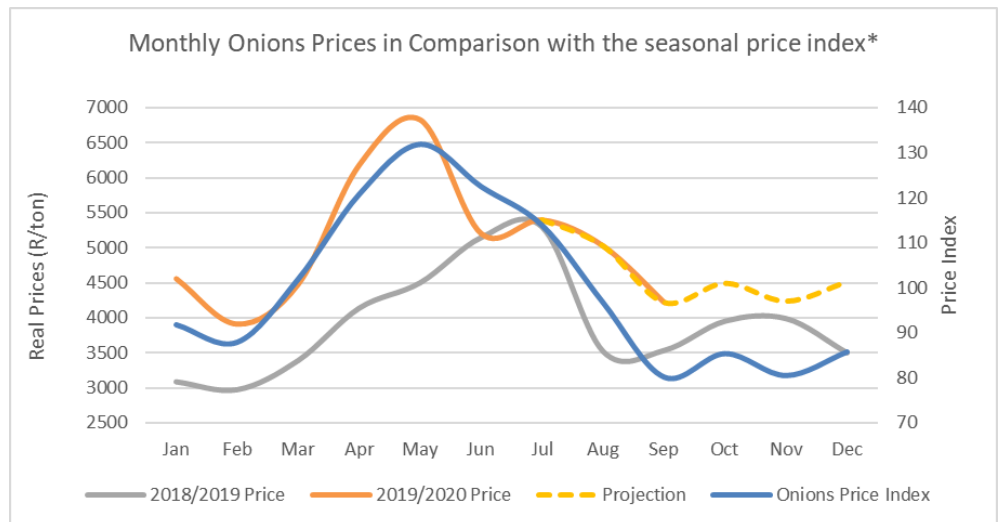
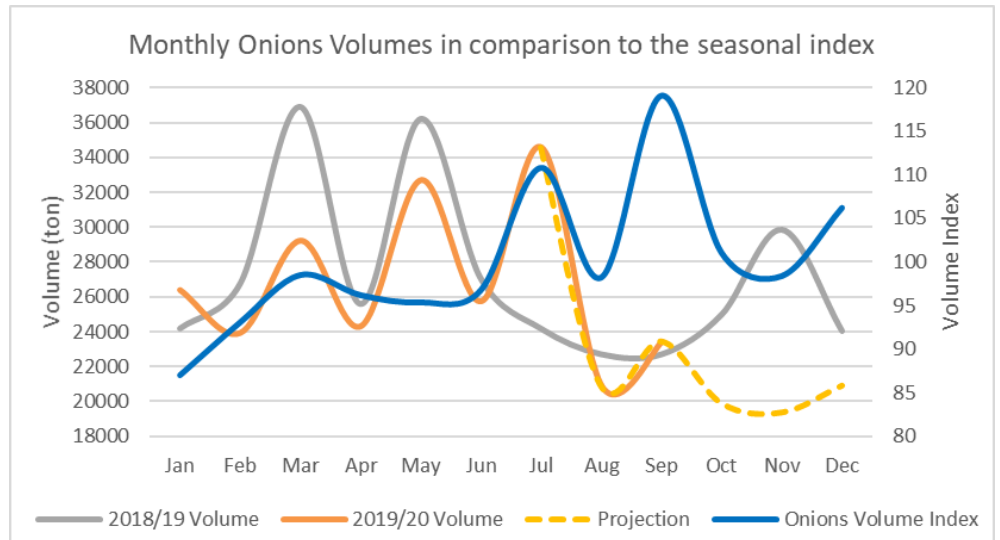
Onion volumes have dropped this week, but the quality remains good. We saw a decrease of -29.8%, against the previous week's slight increase of 3.1%. The price continues to increase, with 15.1% week-on-week increase, when compared with the previous week's lower increase of 6.9%. The month-on-month volumes have shown a decrease of -12.3% against the previous week's increase of 14%. Month-on-month, the price shows an increase of 18.4%, compared with the previous week's slight decrease of -0.9%.

Local Market

Weekly Onion Volumes and Prices

	Volume (ton)	Price (/ton)
Week ending 16 October	4901	R4 556
w/w	-29,8%	15,1%
m/m	-12,3%	18,4%
y/y	-2,6%	16,2%

Outlook



*Jan 2000 - Jan 2020

Potato: Market Trends

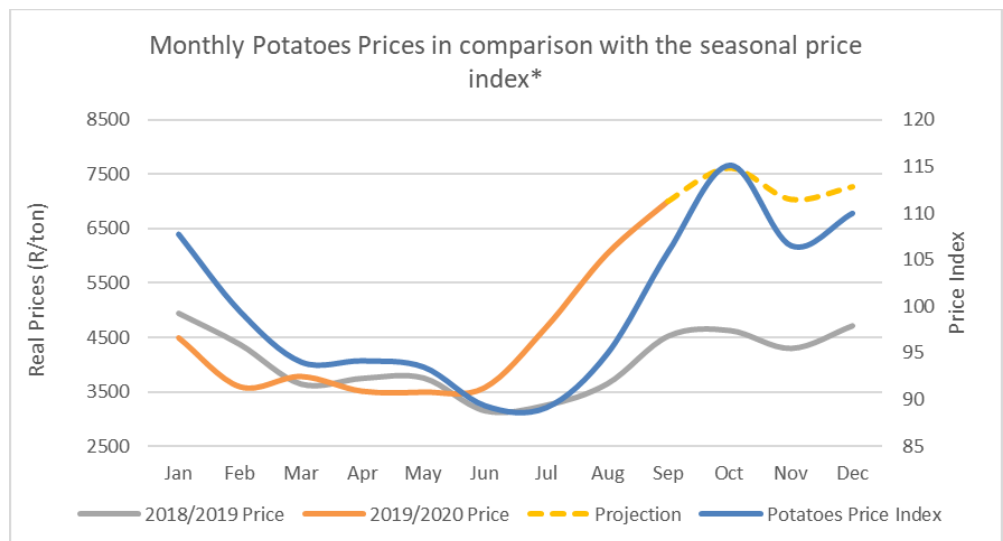
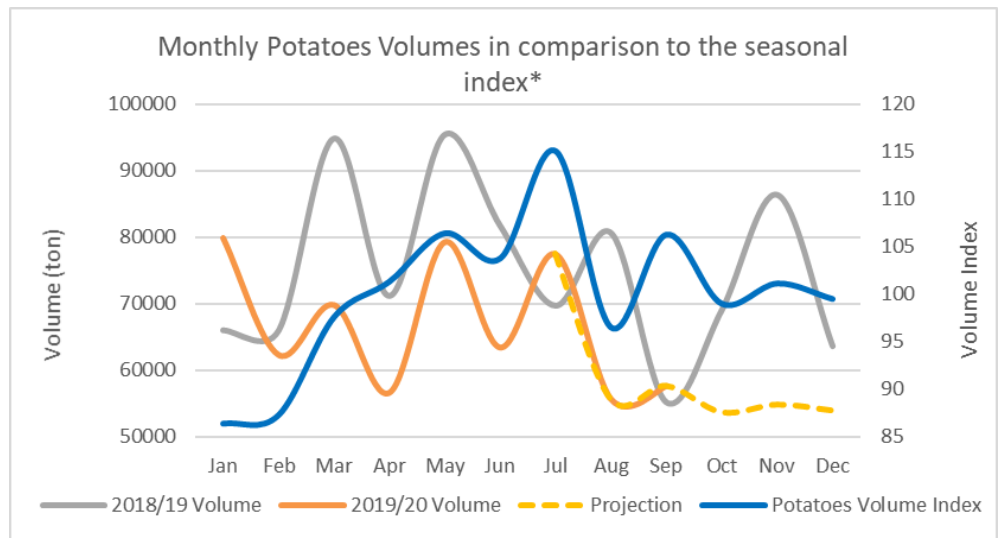
Potato volumes continued to decrease, falling by -5% week-on-week, against the previous week's -17.2%. Year-on-year volumes continued to decrease, falling this week by -23.5%, and the previous week by -33%. Demand is currently lower and is expected to increase next week. The quality remains good. Price has increased week-on-week by 5%, and the previous week also saw an increase of 16%. Year-on-year, the price has escalated greatly to 115.9%. The previous week saw a 68% year-on-year price increase.

Local Market

Weekly Potato Volumes and Prices

	Volume (ton)	Price (R/ton)
Week ending 16 October	12291	R 8 529
w/w	-5,0%	5,0%
m/m	-9,4%	27,2%
y/y	-23,5%	115,9%

Outlook



*Jan 2000 - Jan 2020

Tomato: Market Trends

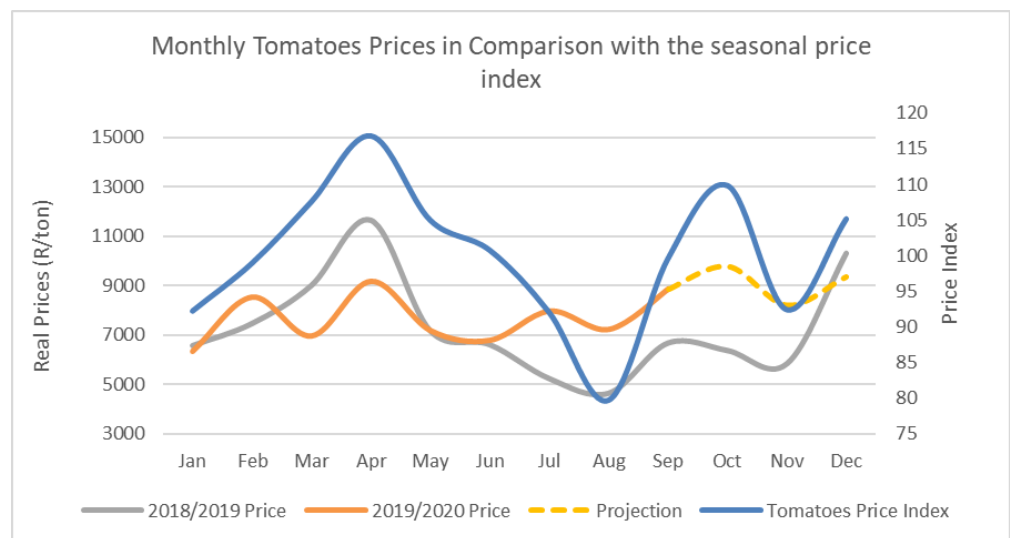
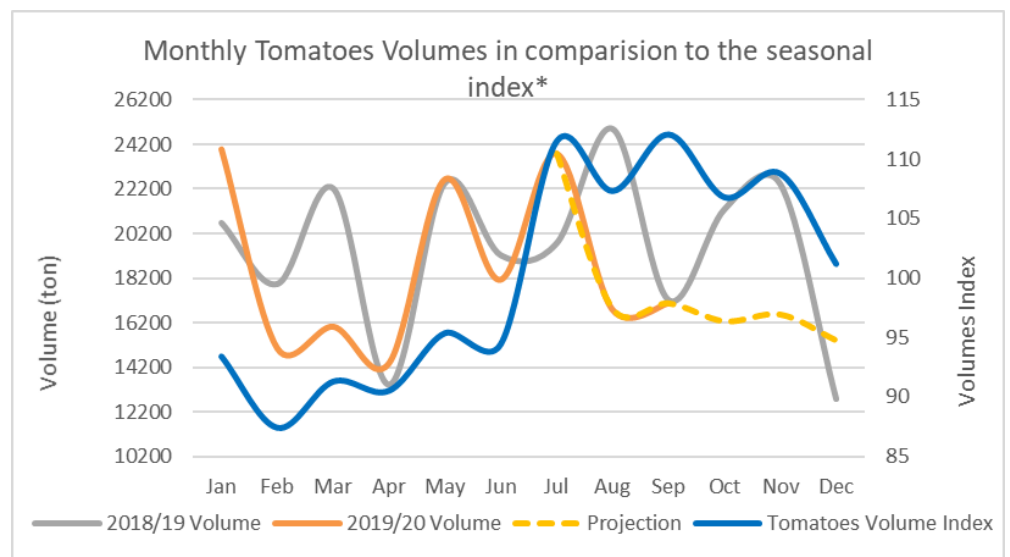
Tomato volumes have decreased this week by -16% as the impact from the winter months is still visible. Quality is still not at its best as the old crops are still in the market, but better quality is expected soon. There is little stock but demand remains good. Month-on-month volumes continue to decrease, with this week showing a -21.2% drop, compared with the previous week's month-on-month drop of -21.8%. The price has soared year-on-year by 195.4%, and increased week-on-week by 12.8%.

Local Market

Weekly Tomato Volumes and Prices

	Volume (ton)	Price (R/ton)
Week ending 16 October	3096	R11 970
w/w	-16,0%	12,8%
m/m	-21,2%	32,2%
y/y	-53,3%	195,4%

Outlook



*Jan 2000 - Jan 2020