



# Fresh produce market trends

Retail Business Banking



## Tomato prices surge

Lower volumes struggled to support prices, with slower middle of the month demand, except for carrots and tomatoes, where prices jumped as volumes showed a steep decline from the previous week. Potatoes and carrot prices were sluggish to react to significant lower volumes in comparison to the previous week, while cabbage volumes were stable with steep decline in prices.

Retail Business Banking  
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<https://www.absa.co.za/business/sector-solutions/agribusiness/agri-smart-insights/>

Accessor

# Fresh Produce Market Report

## Cabbage: Market Trends

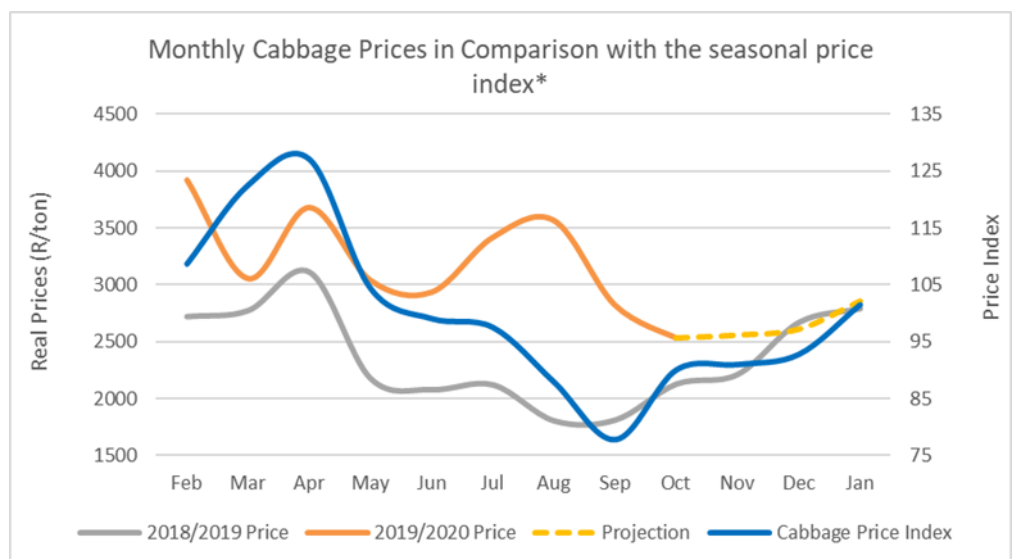
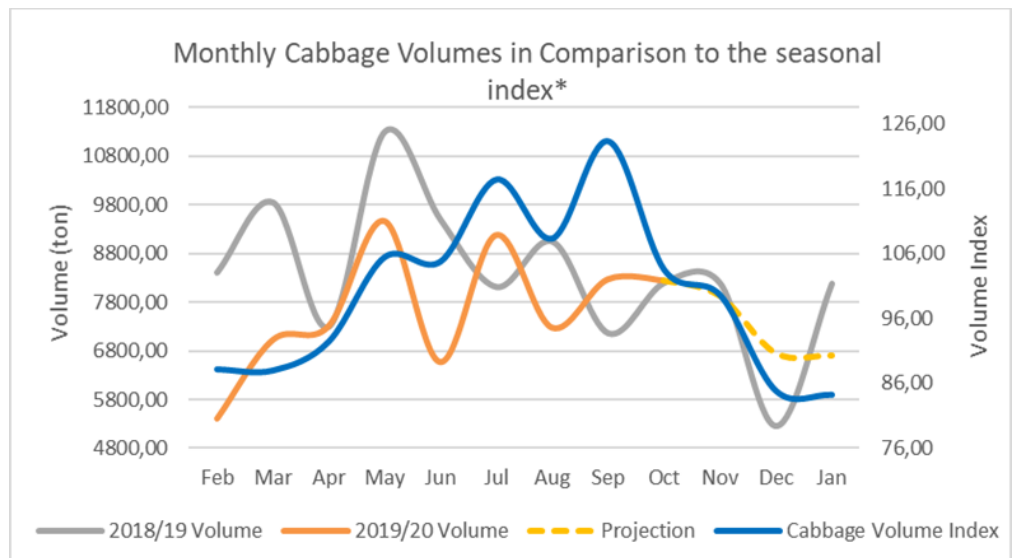
Week-on-week, Cabbage volumes continued to decrease, falling by -3.9% this week compared with the previous week's -15.2%. Month-on-month, volumes increased 2.5% in comparison to the previous week's decline of -5.5%. Week-on-week, prices decreased by -22.6% versus an increase of 28.5% in the previous week. Month-on-month, prices have decreased by -15.6% compared with the previous week's increase of 10.6%.

### Local Market

#### Weekly Cabbage Volumes and Prices

	Volume (ton)	Price (R/ton)
Week ending 13 November	1917	R2 071
w/w	-3,9%	-22,6%
m/m	2,5%	-15,6%
y/y	22,2%	-25,7%

### Outlook



\*Jan 2000 - Jan 2020

## Carrot: Market Trends

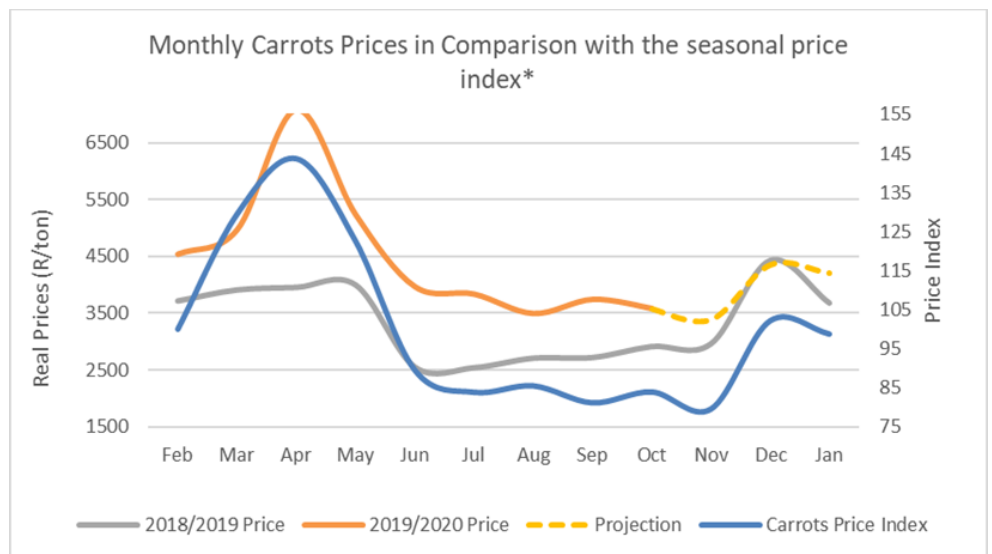
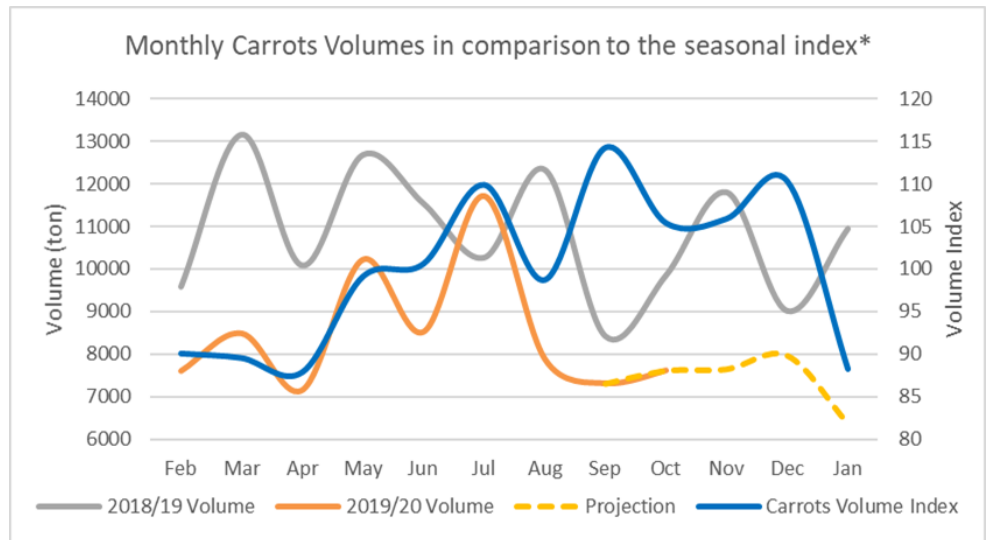
Carrot volumes continued to decline this week, dropping -24.5% week-on-week against the previous week's decline of -11.4%. Year-on-year, volumes continued to decline, -28.6% this week against -13.2% the previous week. Week-on-week, prices continued to rise, with a 22.4% increase this week and 13.3% increase the previous week. Year-on-year, prices continued to increase, rising 38.5% this week and 8.7% the previous week.

### Local Market

#### Weekly Carrot Volumes and Prices

	Volume (ton)	Price (R/ton)
Week ending 13 November	1558	R3 814
w/w	-24,5%	22,4%
m/m	-12,0%	7,6%
y/y	-28,6%	38,5%

### Outlook



\*Jan 2000 - Jan 2020

## Onion: Market Trends

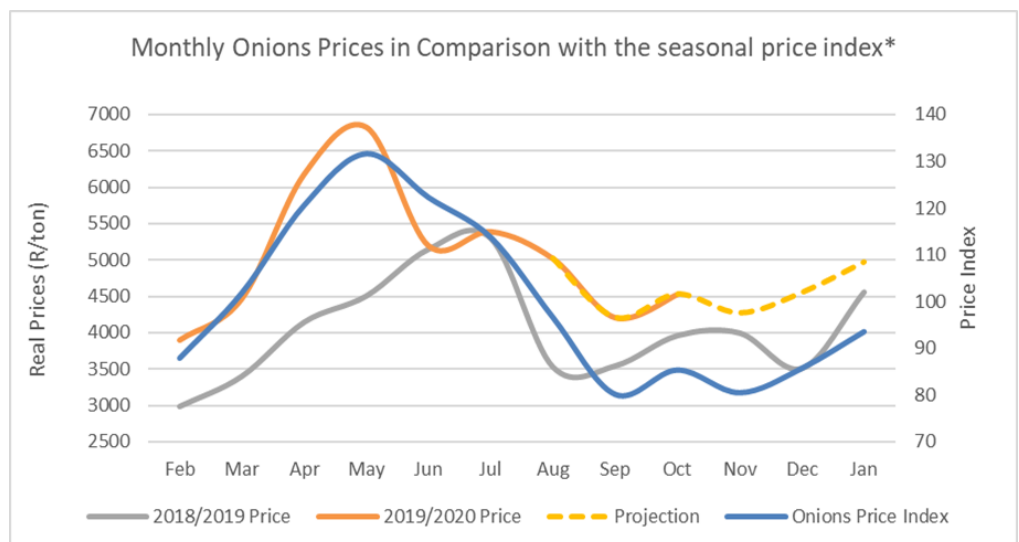
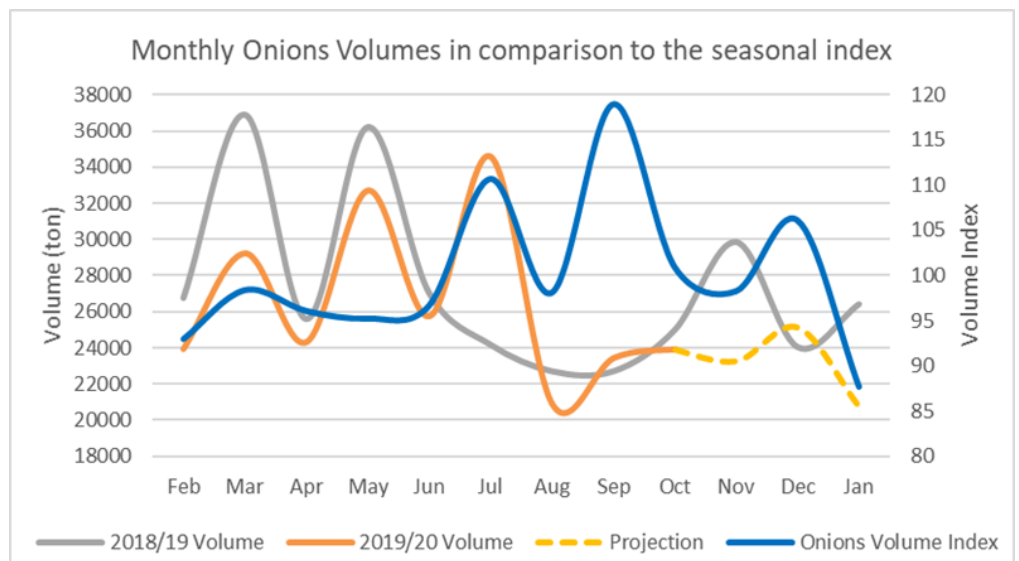
Week-on-week, volumes declined -27.2% against the previous week's 20% increase. Month-on-month, volumes continued to decline, -6.9% this week against -10.2% the previous week. Week-on-week, prices have increased slightly by 2.4%, whereas in the previous week they declined -11.7%. Month-on-month, prices fell -13.6% this week against -2.9% decline the previous week.

### Local Market

#### Weekly Onion Volumes and Prices

	Volume (ton)	Price (/ton)
Week ending 13 November	4562	R3 935
w/w	-27,2%	2,4%
m/m	-6,9%	-13,6%
y/y	-11,8%	13,7%

### Outlook



\*Jan 2000 - Jan 2020

## Potato: Market Trends

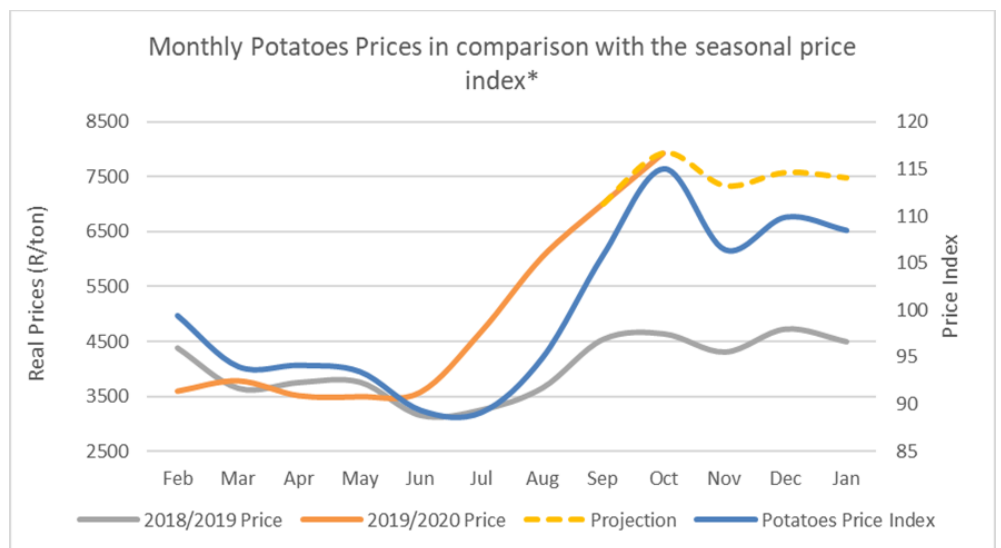
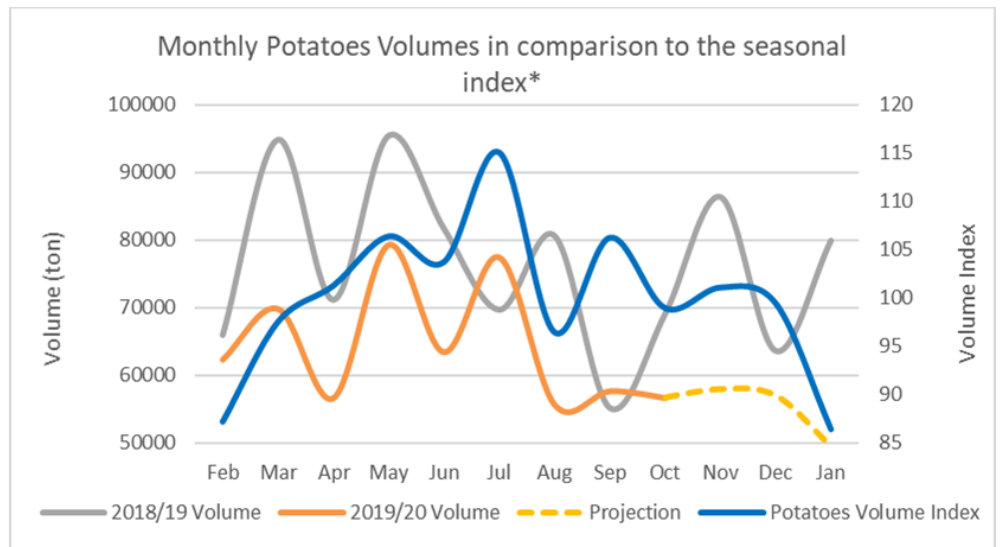
Volumes week-on-week declined -25.8% against a slight increase of 1.8% the previous week. Month-on-month, volumes showed a 13.7% increase this week, against the previous week's increase of 45.6%. Week-on-week, prices dropped slightly by -0.6% against the previous week's -4.7%. Year-on-year, the price increased by 37.2% against the previous week's increase of 48.9%.

### Local Market

#### Weekly Potato Volumes and Prices

	Volume (ton)	Price (R/ton)
Week ending 13 November	13973	R5 940
w/w	-25,8%	-0,6%
m/m	13,7%	-30,4%
y/y	-8,3%	37,2%

### Outlook



\*Jan 2000 - Jan 2020

## Tomato: Market Trends

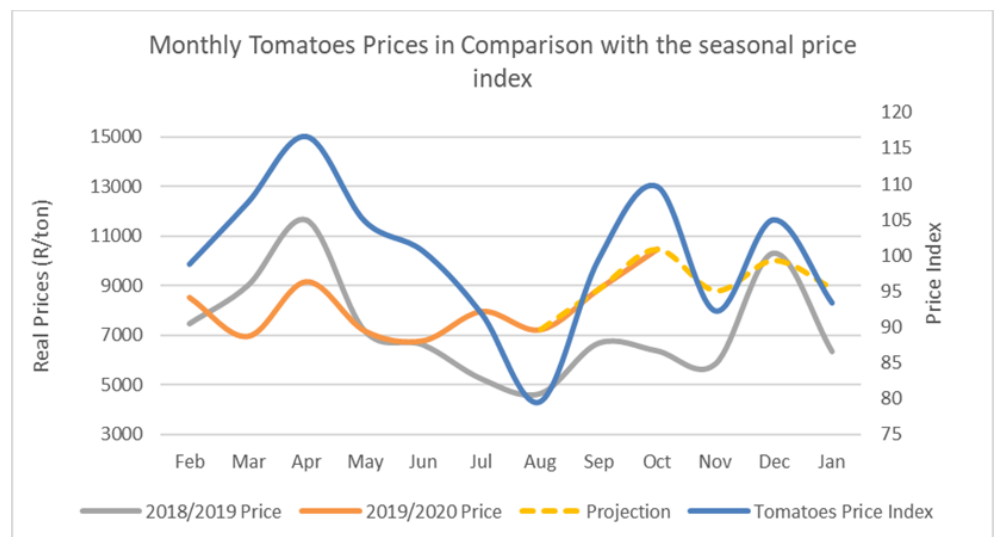
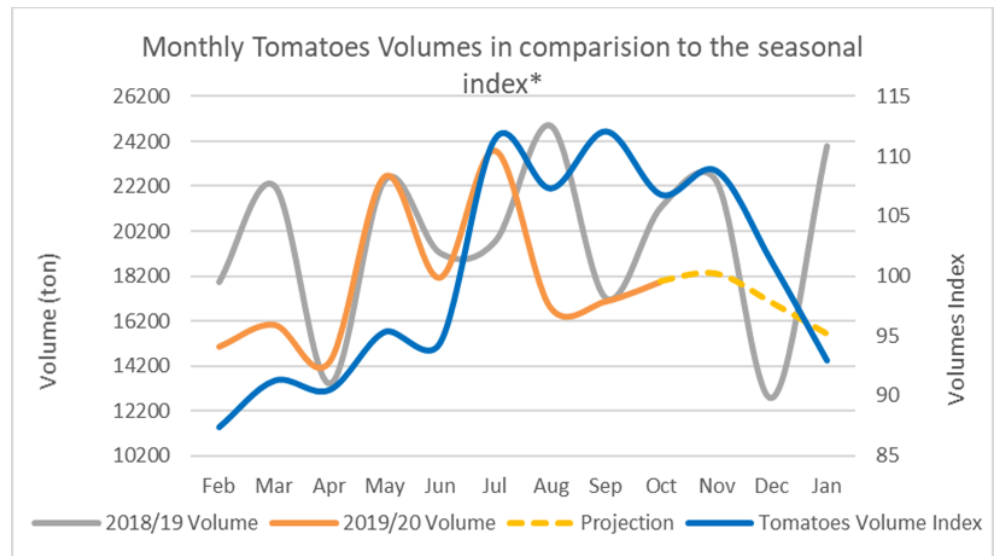
Volumes dropped substantially week-on-week, -41.7% this week compared with the previous week's decline of -4.4%. Month-on-month, volumes showed an increase of 4.3% this week versus 50.3% the previous week. Prices showed an increase of 55.3% week-on-week, against the previous week's price decrease of -18.0%. Month-on-month, prices decreased this week by -25.5% against the previous week's -45.9%.

### Local Market

#### Weekly Tomato Volumes and Prices

	Volume (ton)	Price (R/ton)
Week ending 13 November	3229	R8 914
w/w	-41,7%	55,3%
m/m	4,3%	-25,5%
y/y	-16,3%	17,0%

### Outlook



\*Jan 2000 - Jan 2020