



Fresh produce market trends

Retail Business Banking



Enough fresh produce for everyone

A year ago, the market saw a decrease in volumes due to wet conditions. This year, in comparison, volumes are higher, but prices are mixed. Demand on the market remains stable. Tomato quality has not been of a high standard due to hot weather conditions. Volumes are significantly higher, putting pressure on prices. The onion market still remains stable as prices keep finding support. Potato volumes are higher, with prices moving closer to last year's level, with good quality produce available. Overall, vegetable demand in the market was stable in the past week.

Retail Business Banking
AgriBusiness
07 December 2020

Abrie Rautenbach
+27 11 350 3327
Abrie.Rautenbach@absa.africa

Olga de Freitas
+27 11 846 1569
Olga.defreitas@absa.co.za

<https://www.absa.co.za/business/sector-solutions/agribusiness/agri-smart-insights/>

Accessor

Fresh Produce Market Report

Cabbage: Market Trends

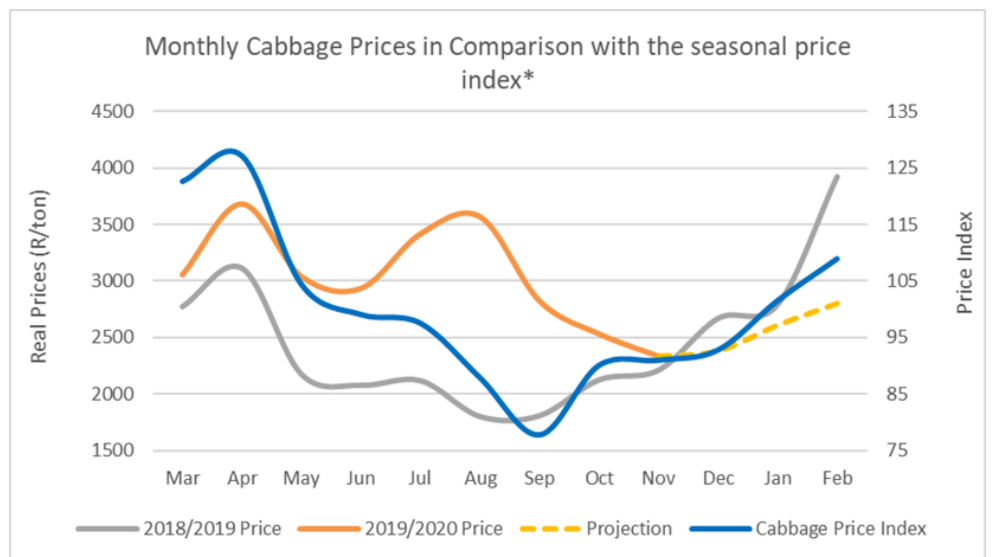
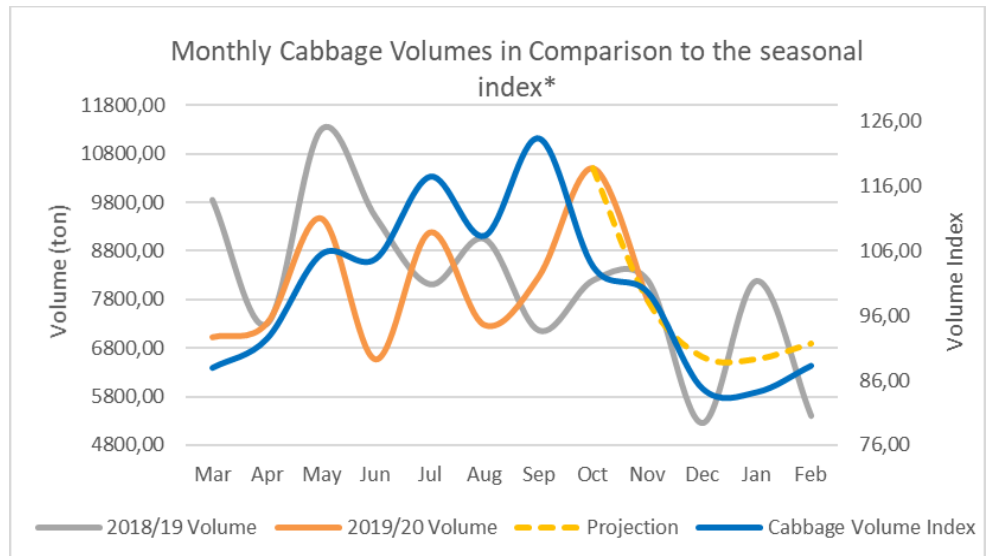
Cabbage volumes continued to decline week-on-week, -3.2% this week against -2% the previous week. Year-on-year, volumes increased 72.7% this week compared with 15.1% increase the previous week. Price week-on-week has dropped by -11.1%, whereas the previous week saw price increasing 12.1%. Price year-on-year continued to drop, -25.0% this week and -20.0% the previous week.

Local Market

Weekly Cabbage Volumes and Prices

	Volume (ton)	Price (R/ton)
Week ending 04 December	1859	R1 860
w/w	-3,2%	-11,1%
m/m	-6,8%	-30,5%
y/y	72,7%	-25,0%

Outlook



*Jan 2000 - Jan 2020

Carrot: Market Trends

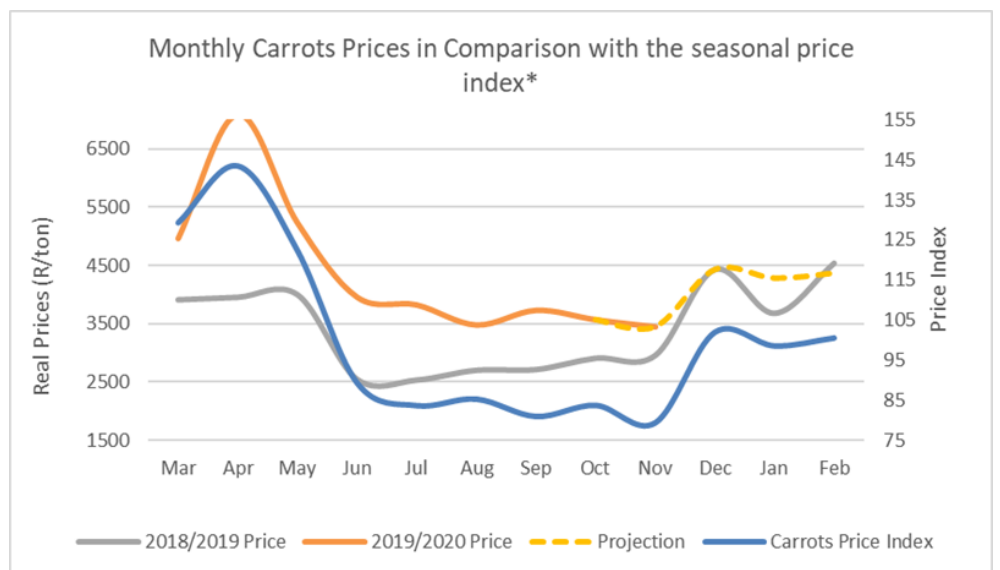
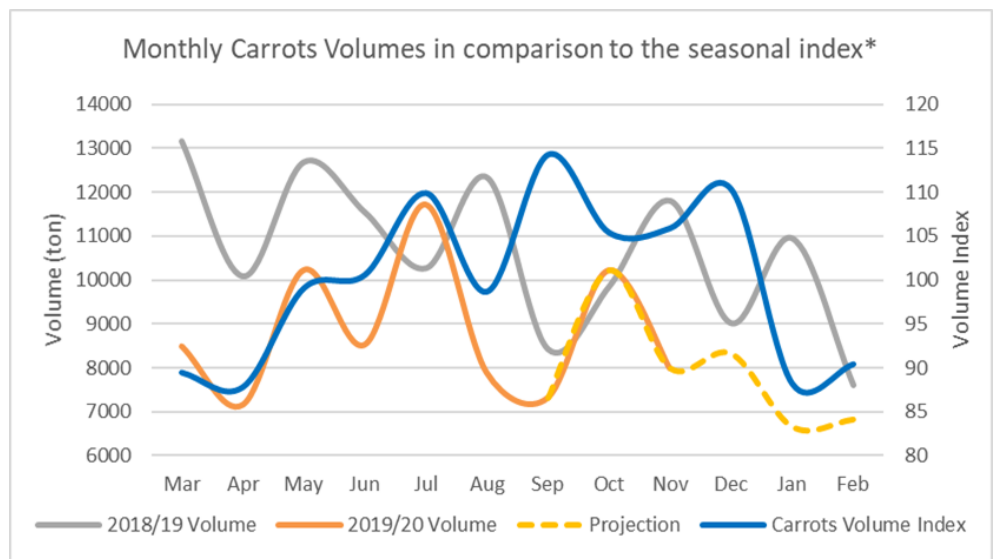
Week-on-week, carrot volumes declined -18.7% this week against a 22.1% increase the previous week. Volumes year-on-year show a slight increase of 2.2%, against the previous week's decline of -8.0%. The price week-on-week increased slightly by 6.0%, compared with the previous week's decline of -10.1%. The price year-on-year continues to drop, -14.7% this week against -7.1% the previous week.

Local Market

Weekly Carrot Volumes and Prices

	Volume (ton)	Price (R/ton)
Week ending 04 December	1952	R2 973
w/w	-18,7%	6,0%
m/m	-5,4%	-4,6%
y/y	2,2%	-14,7%

Outlook



*Jan 2000 - Jan 2020

Onion: Market Trends

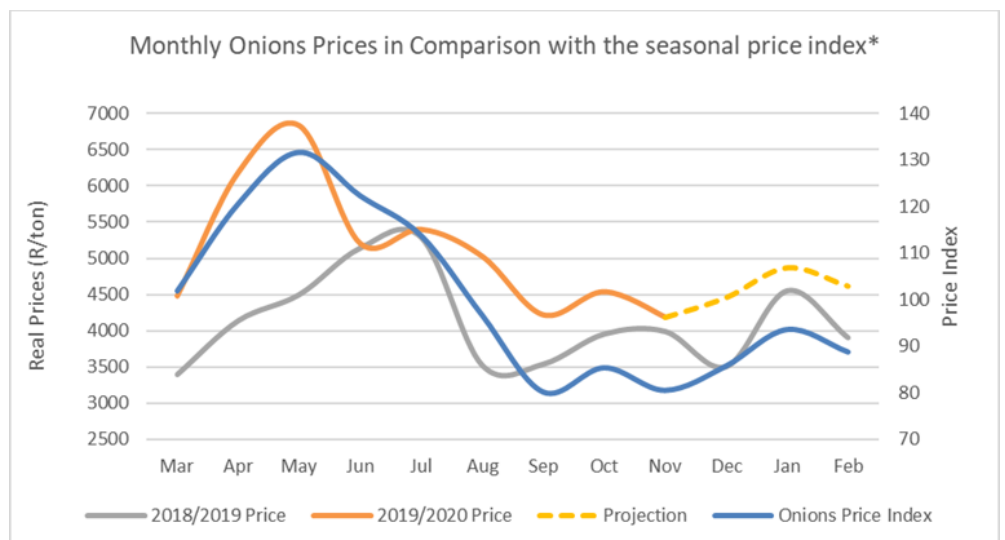
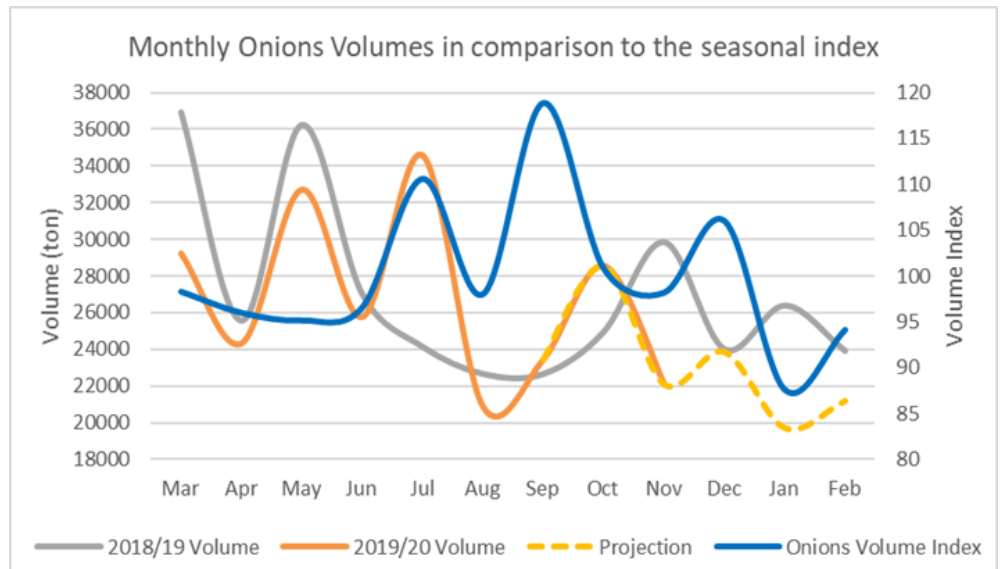
This week, onion volumes increased 7.6% week-on-week, against the previous week's increase of 34.8%. Month-on-month, volumes increased 11.2%, compared with the previous week's increase of 24.0%. Prices week-on-week continue to drop, -1.2% this week and -3.3% the previous week. Year-on-year, prices continue to increase, 18.9% this week and 20.7% the previous week.

Local Market

Weekly Onion Volumes and Prices

	Volume (ton)	Price (/ton)
Week ending 04 December	6964	R3 780
w/w	7,6%	-1,2%
m/m	11,2%	-1,6%
y/y	21,4%	18,9%

Outlook



*Jan 2000 - Jan 2020

Potato: Market Trends

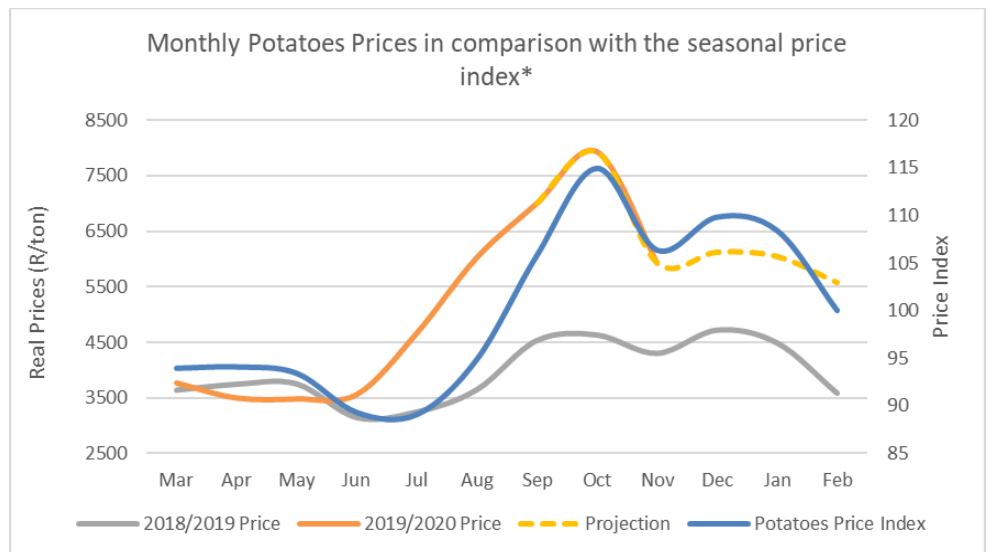
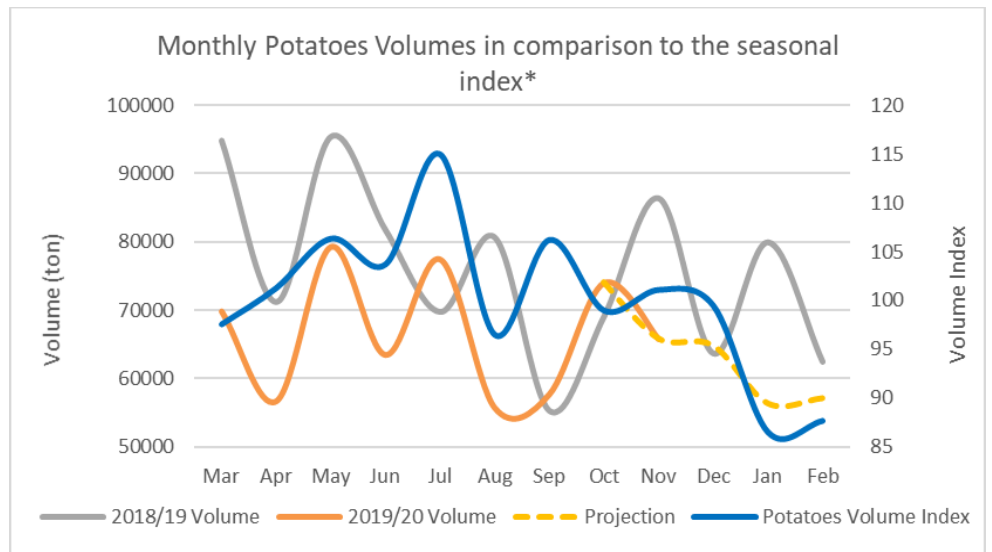
This week's volumes saw a decrease of -4.9% compared with the previous week's increase of 17.5%. Volumes month-on-month continued to decline, -9.9% this week and -3.6% the previous week. The week-on-week price has increased by 9.2%, against the previous week's slight decrease of -0.3%. The month-on-month price continued to decline, -7.2% this week against -19.1% the previous week.

Local Market

Weekly Potato Volumes and Prices

	Volume (ton)	Price (R/ton)
Week ending 04 December	16963	R5 541
w/w	-4,9%	9,2%
m/m	-9,9%	-7,2%
y/y	20,6%	8,1%

Outlook



*Jan 2000 - Jan 2020

Tomato: Market Trends

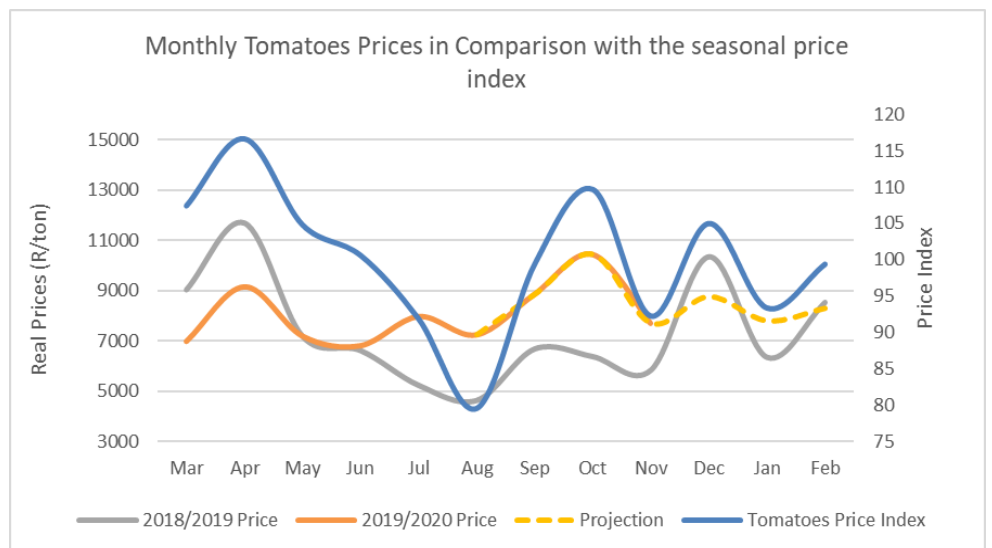
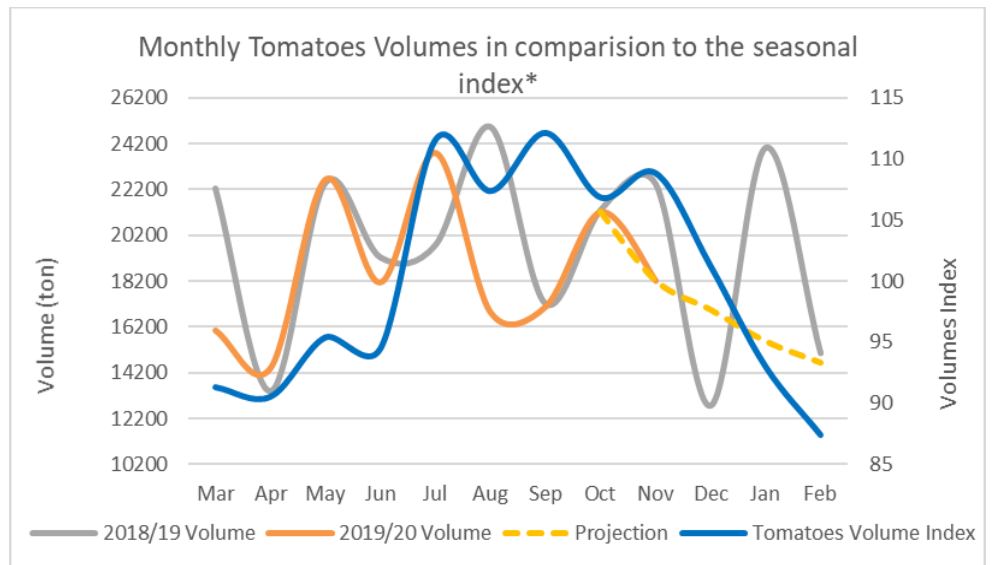
This week's volume increased by 14.3%, compared with the previous week's increase of 18%. Volumes year-on-year rose showed an exceptional high increase of 97.6% against the previous week's increase of 32.8%. The price week-on-week has decreased by -30.6%, against the previous week's slight decrease of -6.8%. The year-on-year price declined -50.4% this week and -27.1% the previous week.

Local Market

Weekly Tomato Volumes and Prices

	Volume (ton)	Price (R/ton)
Week ending 04 December	5844	R4 689
w/w	14,3%	-30,6%
m/m	5,5%	-18,3%
y/y	97,6%	-50,4%

Outlook



*Jan 2000 - Jan 2020