



Fresh produce market trends

Retail Business Banking



Consumer demand low but increase expected over Easter

Demand for cabbage was lower than expected due to lower mid-month demand, but Mondays and Tuesdays are usually stronger from the consumer side. Weather has played a negative role in the quality, water damage and shortened shelf life. Carrots sold for R70 due to strong demand, but the rain and heat has impacted the quality slightly. Cabbage and carrots are being sourced all over the country, with stakeholders at the Johannesburg market reporting cabbage deliveries as far afield as Pietermaritzburg and Cape Town. Volumes were low due to weather-related conditions. Carrot farming in Gauteng is not prominent at the moment. Demand by the consumer was still not strong, but fair. Potato and onion market demand remained fair. Onion volumes are expected from Limpopo but may be of poor quality. Demand is expected to increase as we approach Easter.

Retail and Business Banking
AgriBusiness
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Fresh Produce Market Report

Cabbage: Market trends

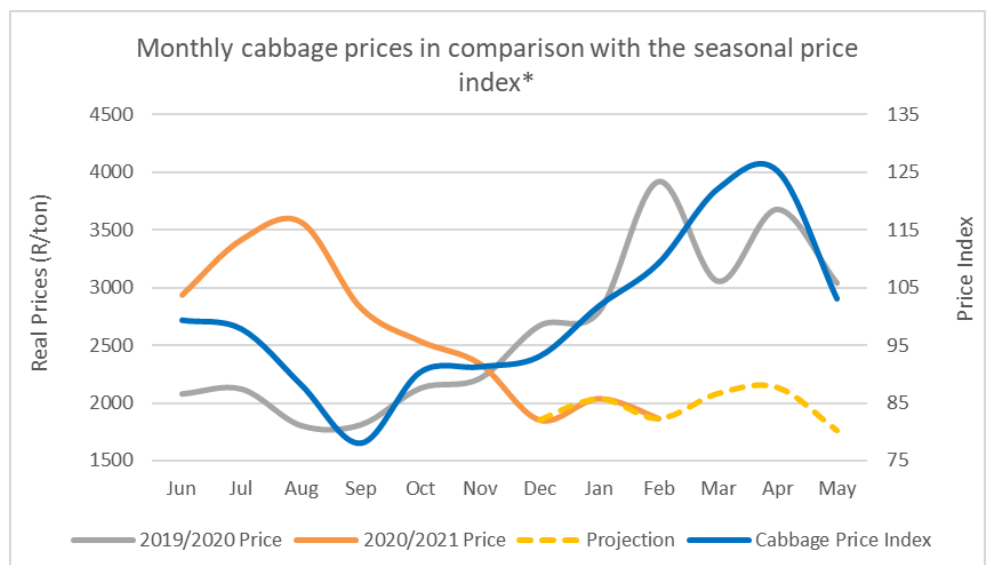
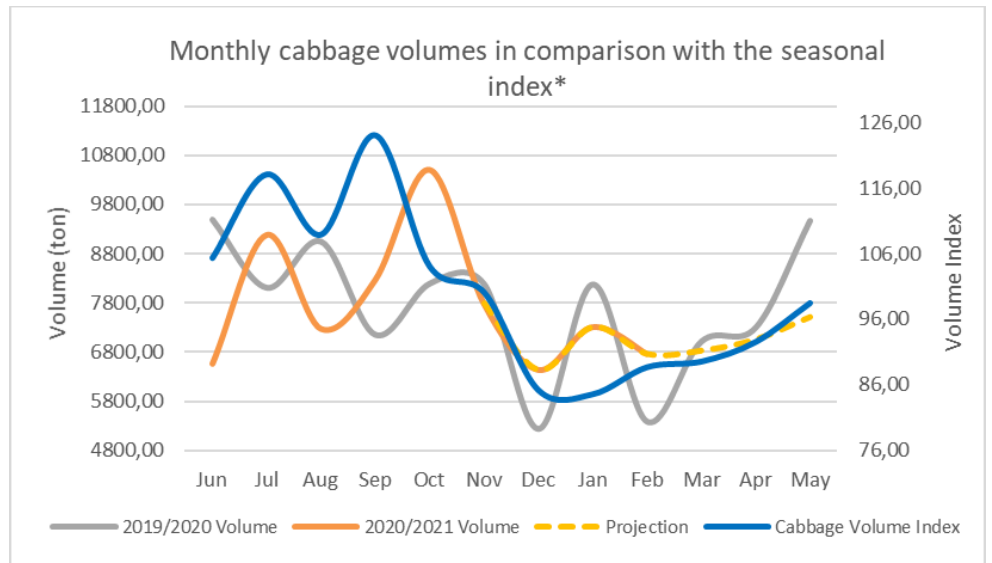
Cabbage volumes increased by 12.9% this week against the previous week's decrease of -2.8%. The month-on-month volume increased very slightly by 1.8% this week, in comparison with the previous week's decrease of -18.1%. The price dropped by -6.3% this week, compared to the previous week's lower decrease of -2.1%. The month-on-month price increased by 41.6% this week, compared to a slightly higher increase of 43.3% the previous week.

Local market

Weekly cabbage volumes and prices

	Volume (ton)	Price (R/ton)
Week ended 19 March	1 805	R3 188
w/w	12,9%	-6,3%
m/m	1,8%	41,6%
y/y	0,9%	15,4%

Outlook



*Jan 2000 to Jan 2021

Carrot: Market trends

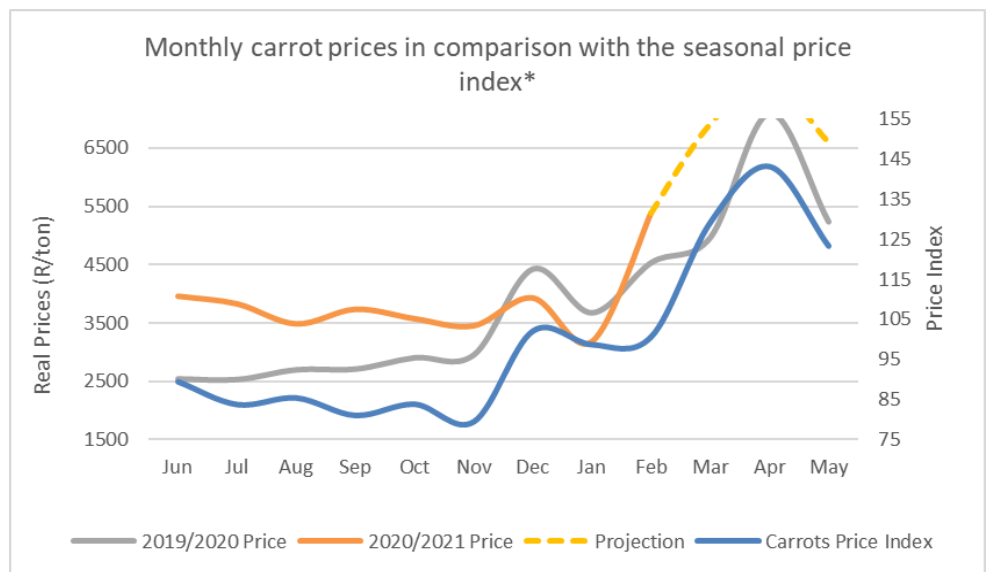
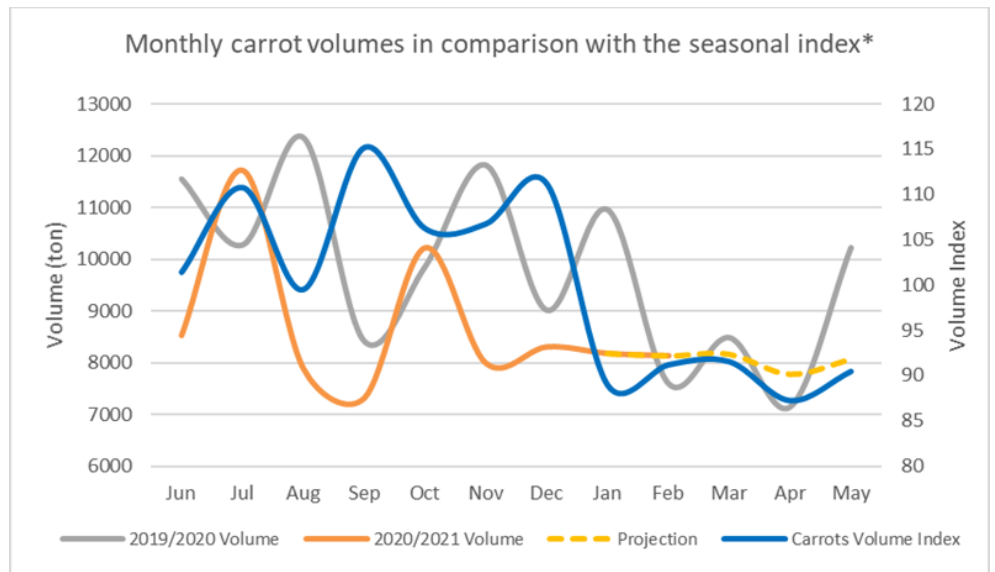
This week's volumes increased strongly by 46.6%, compared to the previous week's decrease of -29.1%. The month-on-month volume increased by 35.4% this week against a lower decrease of -10.1% the previous week. The price decreased by 15.4% this week, in comparison with the previous week's lower increase of 9.3%. This week's month-on-month price increased strongly by 45.1%, compared to the previous week's increase of 29.9%.

Local market

Weekly carrot volumes and prices

	Volume (ton)	Price (R/ton)
Week ended 19 March	1 908	R5 630
w/w	46,6%	-15,4%
m/m	35,4%	45,1%
y/y	-11,1%	35,7%

Outlook



*Jan 2000 to Jan 2021

Onion: Market trends

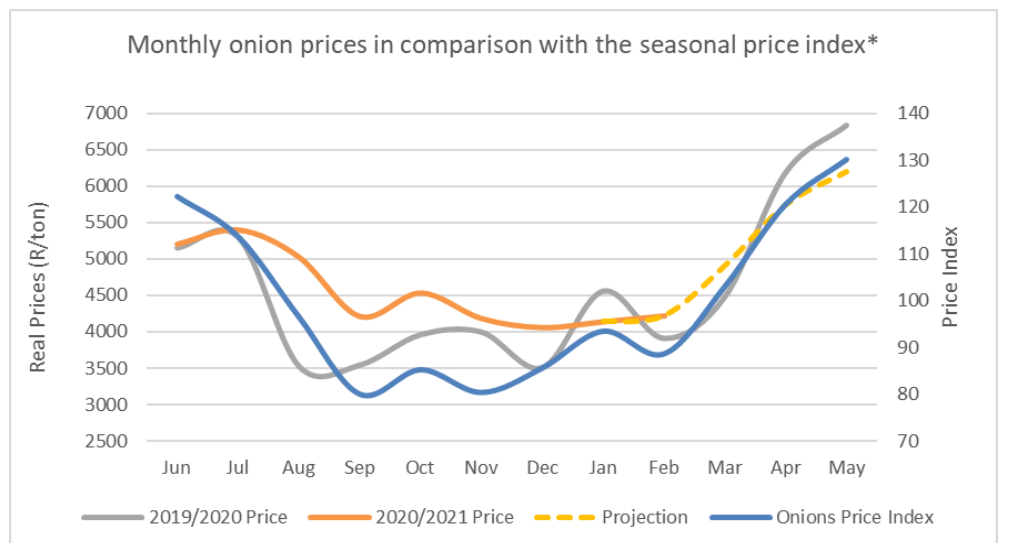
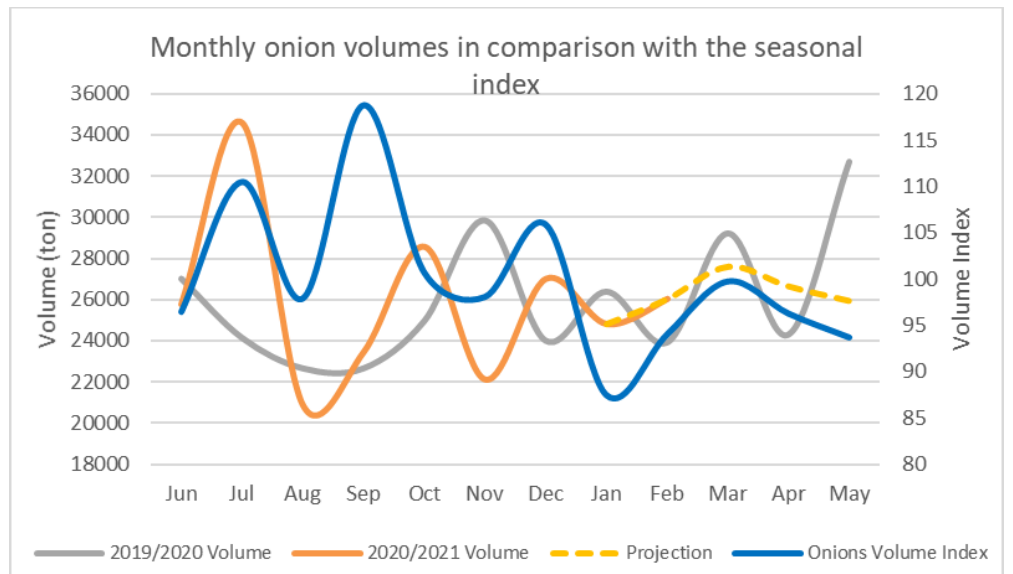
Onion volumes decreased very slightly by -0.7% this week, compared to a higher decrease of -29.4%. The month-on-month volume decreased slightly by -1.7% this week, in comparison with the previous week's higher decrease of -6.8%. The price increased by 6.7% this week against the previous week's slightly higher increase of 8.9%. The month-on-month price increased by 21.4% this week, compared to a lower increase of 3.6% the previous week.

Local market

Weekly onion volumes and prices

	Volume (ton)	Price (/ton)
Week ended 19 March	5 515	R3 763
w/w	-0,7%	6,7%
m/m	-1,7%	21,4%
y/y	-19,1%	-9,0%

Outlook



*Jan 2000 to Jan 2021

Potato: Market trends

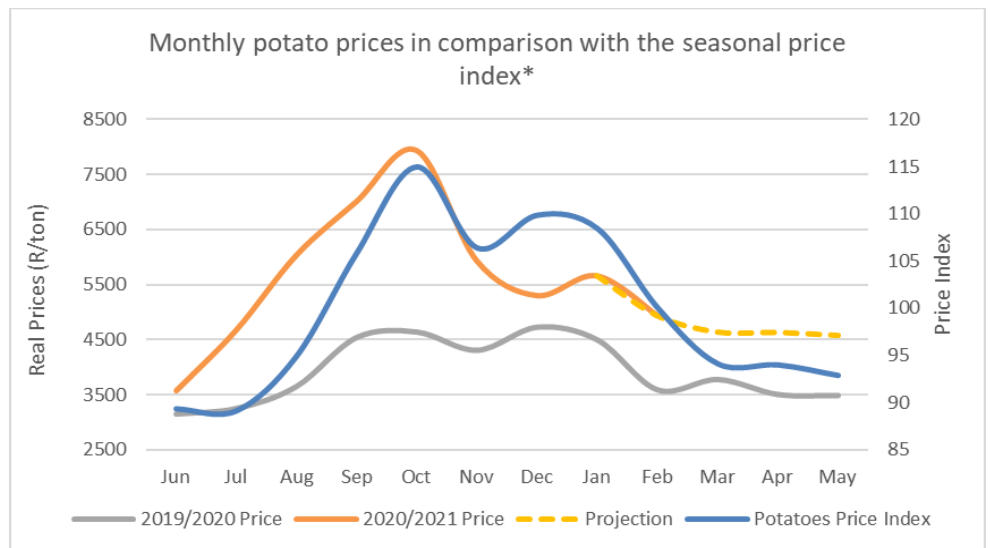
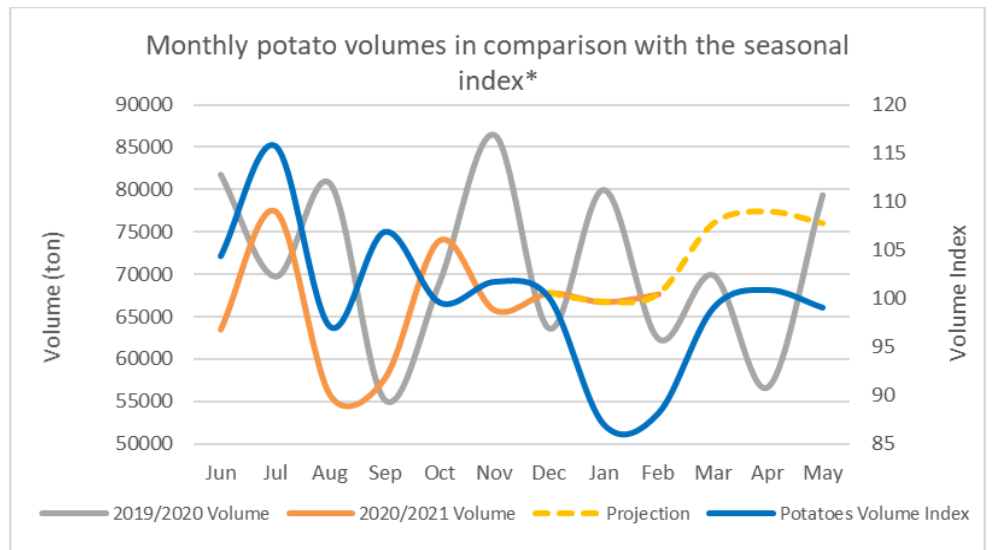
Potato volumes remained unchanged this week, in comparison with the previous week's decrease of -15.4%. The month-on-month volume decreased slightly by -3.9% this week, compared to the previous week's -2.9%. The price decreased by -7% this week against the previous week's -4.8%. The month-on-month price increased by 5.3% this week, in comparison with the previous week's -12.4%.

Local market

Weekly potato volumes and prices

	Volume (ton)	Price (R/ton)
Week ended 19 March	16 490	R3 213
w/w	0,0%	-7,0%
m/m	-3,9%	5,3%
y/y	-3,4%	-6,8%

Outlook



*Jan 2000 to Jan 2021

Tomato: Market trends

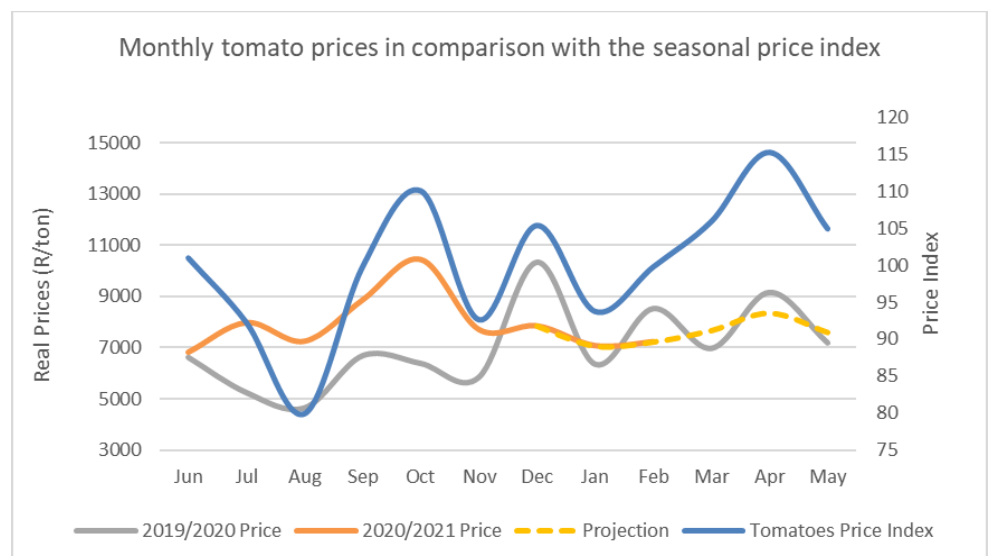
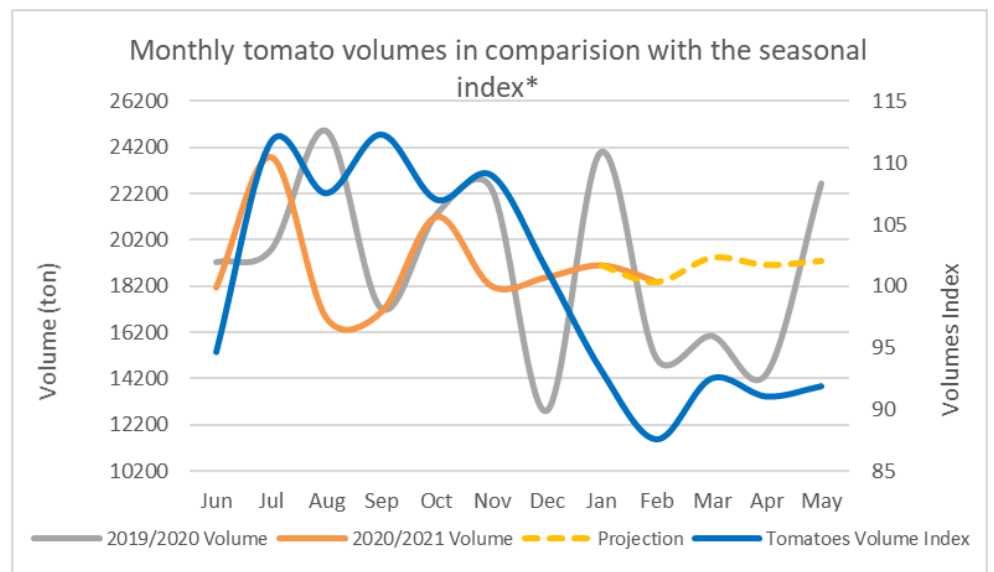
Tomato volumes increased by 36.3% this week against a decrease of -29% the previous week. The month-on-month volume dropped by -15.8% this week against a stronger decrease of -31.2% the previous week. The price decreased by -15.8% this week, compared to the increase of 27% the previous week. The month-on-month price increased by 27.9% this week, in comparison with the previous week's stronger increase of 47.6%.

Local market

Weekly tomato volumes and prices

	Volume (ton)	Price (R/ton)
Week ended 19 March	3 222	R12 297
w/w	36,3%	-15,8%
m/m	-15,8%	27,9%
y/y	-31,5%	139,2%

Outlook



*Jan 2000 to Jan 2021