



Fresh produce market trends

Retail and Business Banking



Tomato prices soar to 87% month on month this week

Cabbage prices increased by 13% week on week on the back of lower volumes. Market stakeholders are reporting good and stable quality. An increase in carrot volumes, in turn, caused the price to drop. For onions, price pressures are still evident on the back of strong volumes. Onions sold between R20 to R30 for 10 kgs. The Western Cape are currently planting for delivery during the festive season. Medium potatoes sold at an average of R90 for a 10kg bag, with the large size potatoes selling between R95 to R100 for a 10kg bag. High potato prices are still a symptom of extremely low volumes, where the amount of 10kg bags are around 1 million bags less than in the preceding two months. Weather and frost earlier this year have resulted in substantially lower volumes. Tomato quality remained good and increase in supply is expected over the coming weeks and prices may drop slightly. The medium and medium plus tomatoes sold between R18 to R20 per 1kg. Large first grade tomatoes sold between R130 to R140 for 9kg. Volumes have dropped substantially, due to the frost damage that was experienced toward the end of July and early August. This together with a combination of seasons finishing off brought about high price increases. Prices also tend to increase over month end periods which saw the month-on-month week price reach an 87% increase across the five major markets. Consumer demand has reportedly been good.

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Fresh Produce Market Report

Cabbage: Market Trends

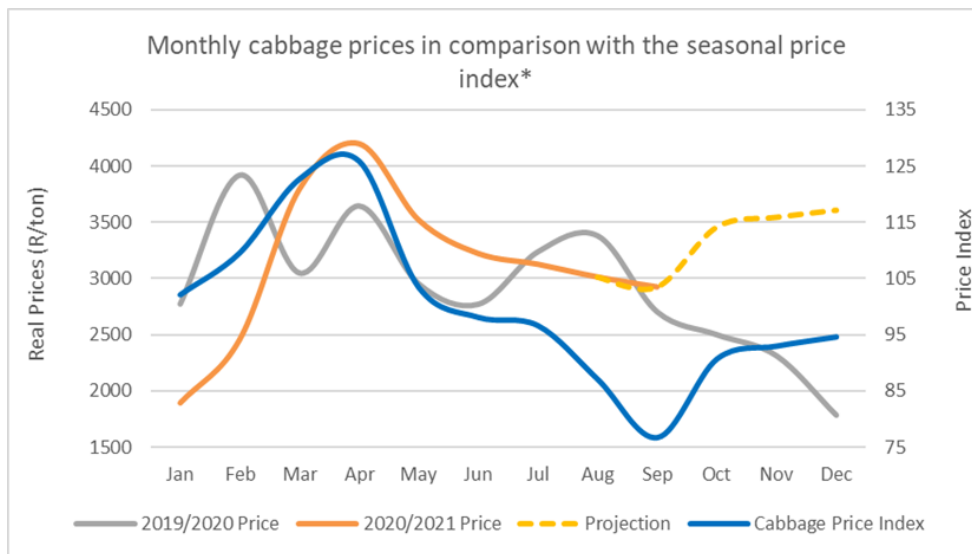
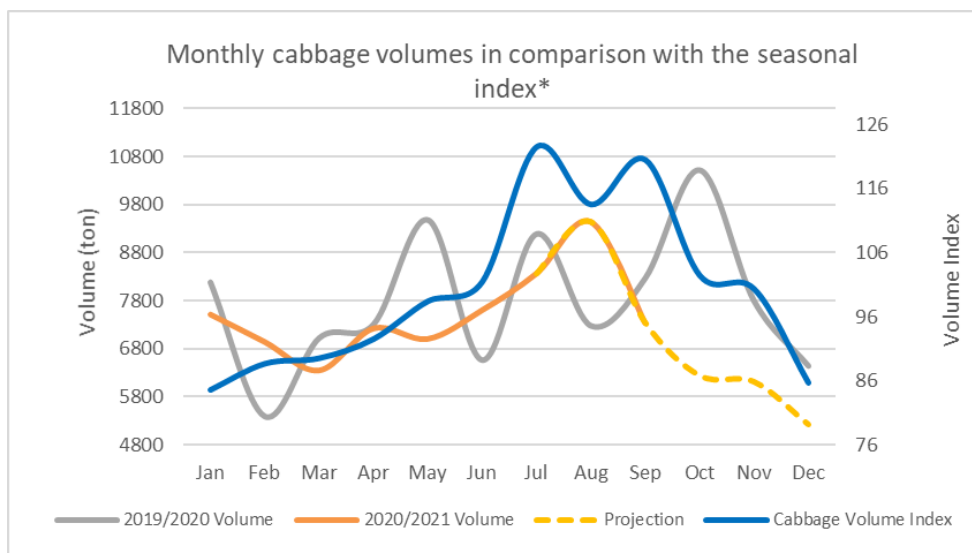
This week's volume increased slightly by 2.7% compared to the previous weeks decrease of 2.5%. The month-on-month volume this week decreased by 17.6% against the previous weeks drop of 9.6%. The price this week increased by 13% compared to the previous weeks slight increase of 2.5%. This week's year on year price has dropped by 30.3% compared to the previous weeks decrease of 33.5%.

Local Market

Weekly Cabbage Volumes and Prices

	Volume (ton)	Price (R/ton)
Week ended 1 October	1,909	R1,800
w/w	2.7%	13.0%
m/m	-17.6%	0.3%
y/y	-9.6%	-30.3%

Outlook



*Jan 2000 - Sept 2021

Carrot: Market Trends

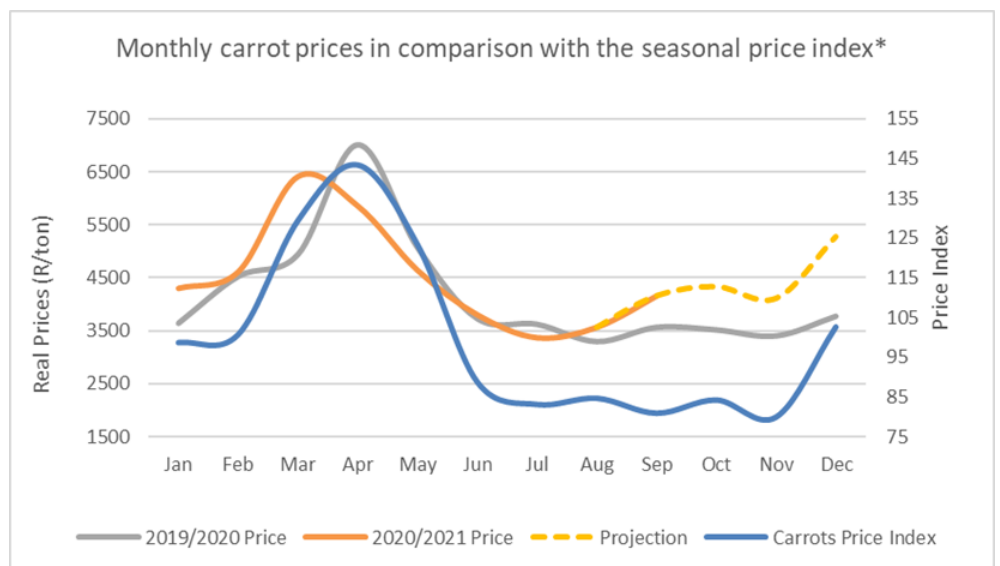
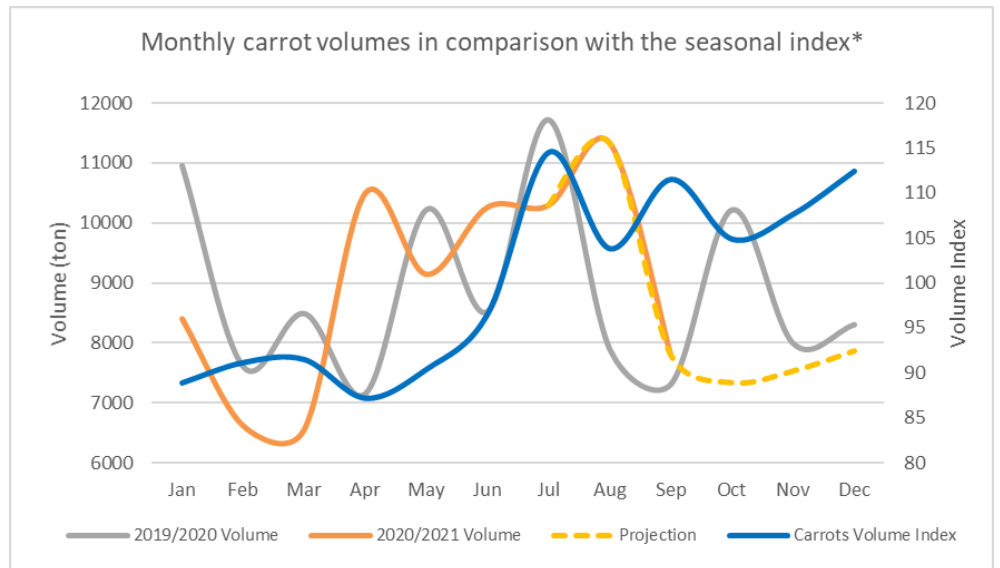
The volume this week increased by 14.7% compared to the previous weeks slight increase of 3.3%. This week's month on month volume has dropped by 10.3 against the previous weeks decrease of 11%. The price this week has dropped very slightly by 0.5% compared to the previous weeks decrease of 2.4%. This week's year on year price has decreased by 28.6% against the previous weeks decrease of 27.4%

Local Market

Weekly Carrot Volumes and Prices

	Volume (ton)	Price (R/ton)
Week ended 1 October	2,501	R2,296
w/w	14.7%	-0.5%
m/m	-10.3%	3.0%
y/y	12.5%	-28.6%

Outlook



*Jan 2000 - Sept 2021

Onion: Market Trends

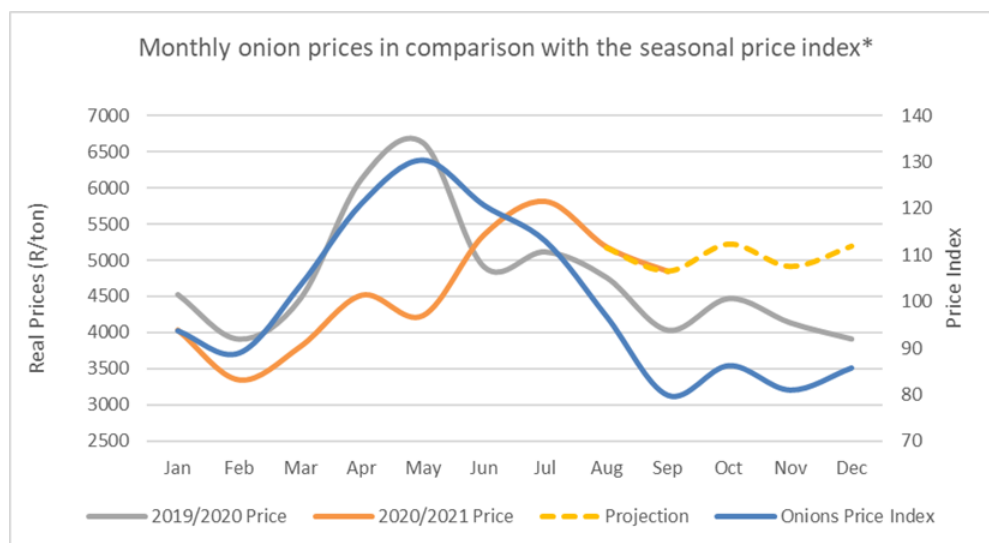
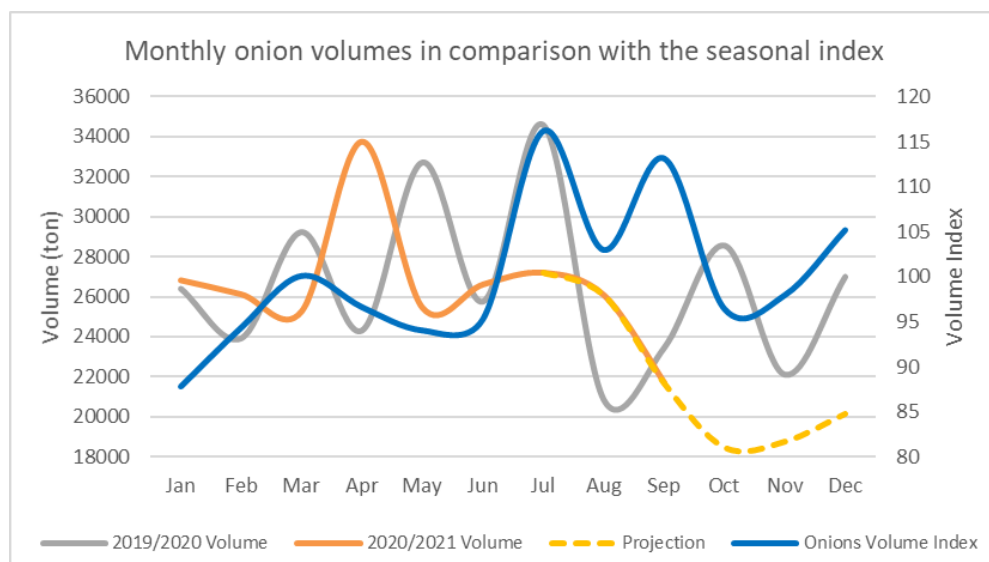
Onion volumes this week increased by 26.4% compared to the previous week's low increase of 3.1%. The year-on-year volume increased by 5.1% this week, in comparison to the previous week's low increase of 3.5%. The price this week decreased by 6.8% against the previous week's decrease of 4.5%. This week's year on year price decreased by 30.8% compared to the previous week's decrease of 26.6%.

Local Market

Weekly Onion Volumes and Prices

	Volume (ton)	Price (/ton)
Week ended 1 October	7,117	R2,561
w/w	26.4%	-6.8%
m/m	-5.9%	-19.0%
y/y	5.1%	-30.8%

Outlook



*Jan 2000 - Sept 2021

Potato: Market Trends

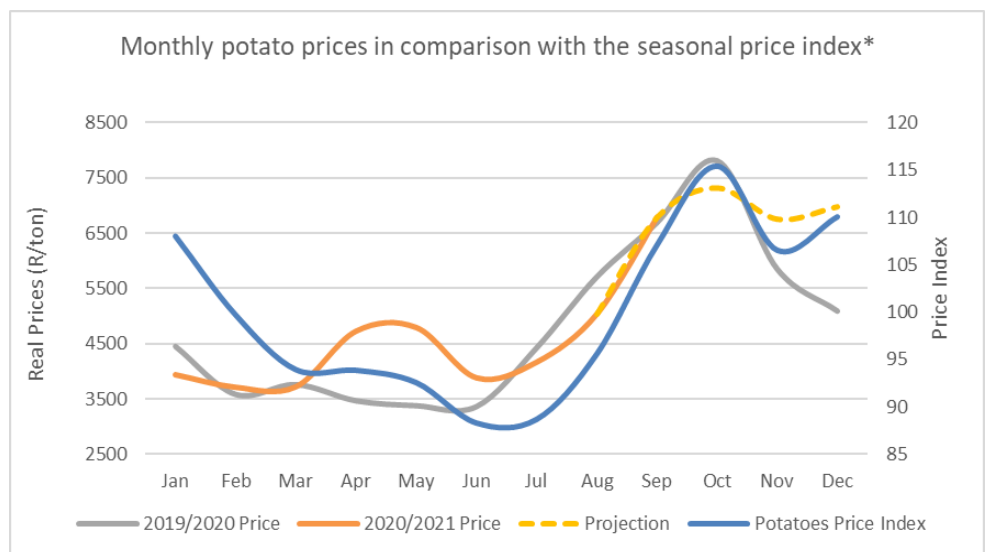
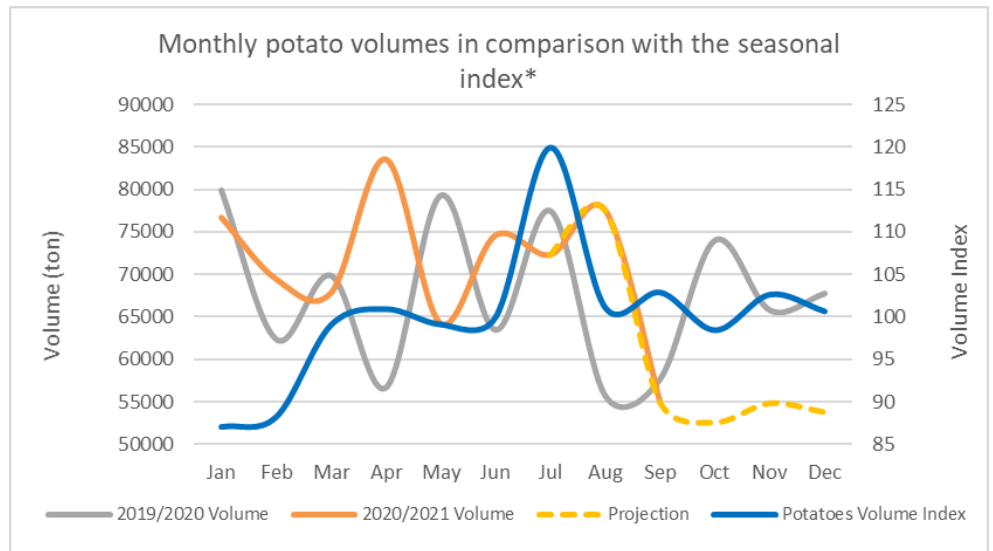
This week's volume increased by 17.1% against the previous weeks decrease of 7.7%. The month-on-month volume this week decreased by 11.9% compared to the previous weeks decrease of 28.9%. This week's price increased by 10.7% in comparison to the previous weeks increase of 4.3%. The month-on-month price this week increased by a strong 40.5% against an also strong increase the previous week of 56.5%.

Local Market

Weekly Potato Volumes and Prices

	Volume (ton)	Price (R/ton)
Week ended 1 October	11,704	R9,559
w/w	17.1%	10.7%
m/m	-11.9%	40.5%
y/y	-25.1%	36.5%

Outlook



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Tomato: Market Trends

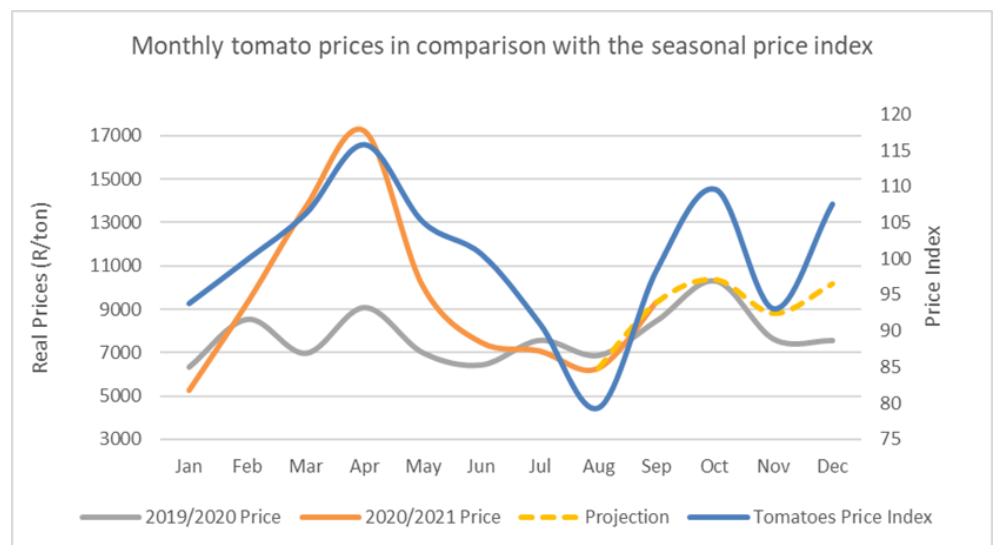
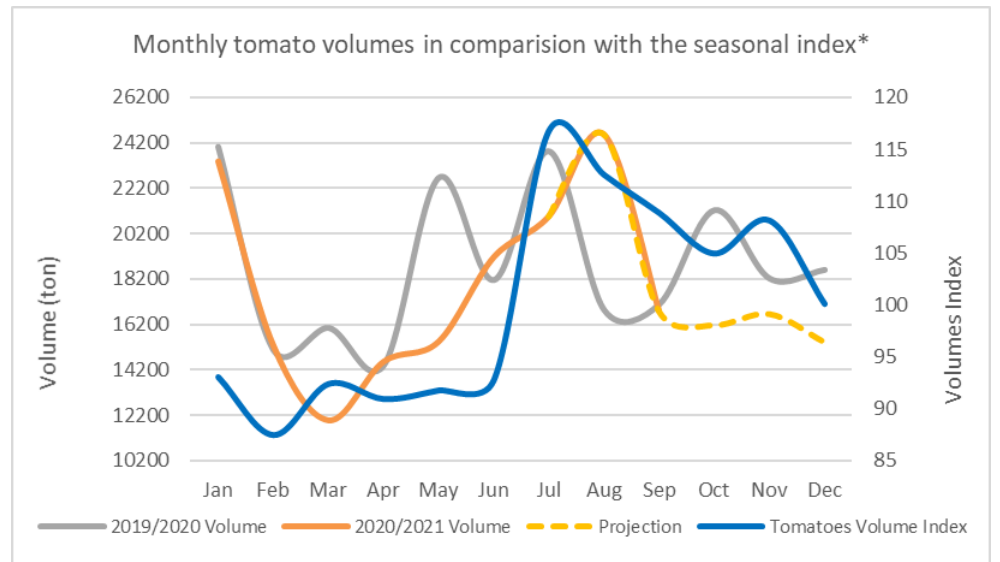
The volume this week decreased by 12.7% compared to the previous weeks decrease of 14%. The month-on-month volume this week dropped by 24.1% against the previous weeks decrease of 27%. The price this week increase strongly by 46.7% in comparison to the previous weeks increase of 28.2%. This week's month on month price has increased by a very strong 87.1% compared to the previous weeks high of 71.1%.

Local Market

Weekly Tomato Volumes and Prices

	Volume (ton)	Price (R/ton)
Week ended 1 October	3,773	R9,797
w/w	-12.7%	46.7%
m/m	-24.1%	87.1%
y/y	-20.8%	15.0%

Outlook



*Jan 2000 - Sept 2021